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28th April, 2017

**Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.
Scrip Code: 532504**

**National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai 400 051
Scrip Code: NAVINFLUOR EQ**

Dear Sirs,

Re: Outcome of the Board Meeting – 28th April, 2017

We wish to inform you that the following decisions have been taken at the Meeting of the Board of Directors of the Company held today:

1. The Board of Directors has approved the audited Standalone financial results of the Company for the quarter and year ended 31st March, 2017 as well as audited consolidated financial results for the year ended 31st March, 2017. Attached please find the Standalone Financial Results together with the Auditors Report thereon (Annexure 1) and Consolidated Financial Results together with Auditors Report thereon (Annexure 2) in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR REGULATIONS).
2. Declaration of CFO regarding unmodified Opinion on the aforesaid Financial Results is attached (Annexure 3).
3. The Board of Directors has recommended final dividend of Rs.13/- per share of the face value of Rs.10/- each (130%) subject to approval by the Members at the forthcoming Annual General Meeting of the Company.
4. In accordance with Regulation 42 of SEBI LODR REGULATIONS, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, 20th June, 2017 to Friday, 23rd June, 2017 (both days inclusive) for the purpose of determining the eligibility for final dividend, if declared at the forthcoming Annual General Meeting of the Company. Dividend, if declared, at the forthcoming Annual General Meeting, shall be paid to the eligible members on 4th July, 2017.
5. Subject to approval of the Members of the Company, the Board of Directors has decided that each of the equity shares of the Company having a face value of Rs.10/- each will be sub-divided into 5 equity shares having a face value of Rs.2/- each and accordingly alteration will be made in the Capital Clause of the Memorandum of Association of the Company. The Record Date for the sub-division of the equity shares will be announced in due course. Other requisite details of sub-division pursuant to Regulation 30 of SEBI LODR REGULATIONS, 2015 are given in Annexure 4.



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6. Subject to approval of the Members of the Company, the Board of Directors has decided that the facility relating to manufacture and sale of specialty fluorochemicals set up at Dahej will be transferred to the Joint Venture Company – Convergence Chemicals Pvt. Ltd. Other requisite details of sub-division pursuant to Regulation 30 of SEBI LODR REGULATIONS, 2015 are given in Annexure 5.

The Meeting of the Board of Directors commenced at 2.00 PM and concluded at 6.50 P.M.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For Navin Fluorine International Limited,

Niraj B. Mankad
Vice-President Legal & Company Secretary

Encl: as above.

- c.c.: National Securities Depositors Ltd.
4th Floor, "A" Wing, Trade World,
Kamala Mills Compound, Senapati Bapat Marg,
Lower Parel (West),
Mumbai 400013.
- c.c.: Central Depository Services (India) Limited
16th floor, P.J. Towers,
Dalal Street, Fort,
Mumbai 400001.
- c.c.: M/s. Karvy Computershare Pvt. Ltd.,
Karvy Selenium Tower B, Plot No.31-32,
Gachibowli, Financial District, Nanakaramguda,
Hyderabad 500032.