



KNR Constructions Limited

Dated 15th May 2015

Ref: KNRCL/SD/2015/41 & 42

To
Dept. of Corporate Services,
BSE Limited
P J Towers, Dalal Street,
Fort, MUMBAI - 400001
Fax: +91 - 22- 2272 2037 / 39 / 41
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To
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra Kurla Complex,
Bandra (E), MUMBAI - 400051
Fax: +91- 22- 6641 8124 / 25 / 26
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Sir,

Sub: - Adoption of Code under Regulation 8 and 9 of SEBI (Prohibition of Insider Trading) Regulations 2015

Ref: - KNR Constructions Limited, BSE Code: 532942, NSE Symbol: KNRCON

With reference to the above cited subject, we wish to inform you that the Board of Directors of the Company has adopted the:

1. Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information as per Regulation 8 and which is in line with Schedule A of SEBI (Prohibition of Insider Trading) Regulation 2015
2. Code of Conduct to Regulate, Monitor and Report Trading by Insiders as per Regulation 9 and which is in line with Schedule B of the Regulations of SEBI (Prohibition of Insider Trading) Regulation 2015

The above referred codes shall come into force from 15th May 2015

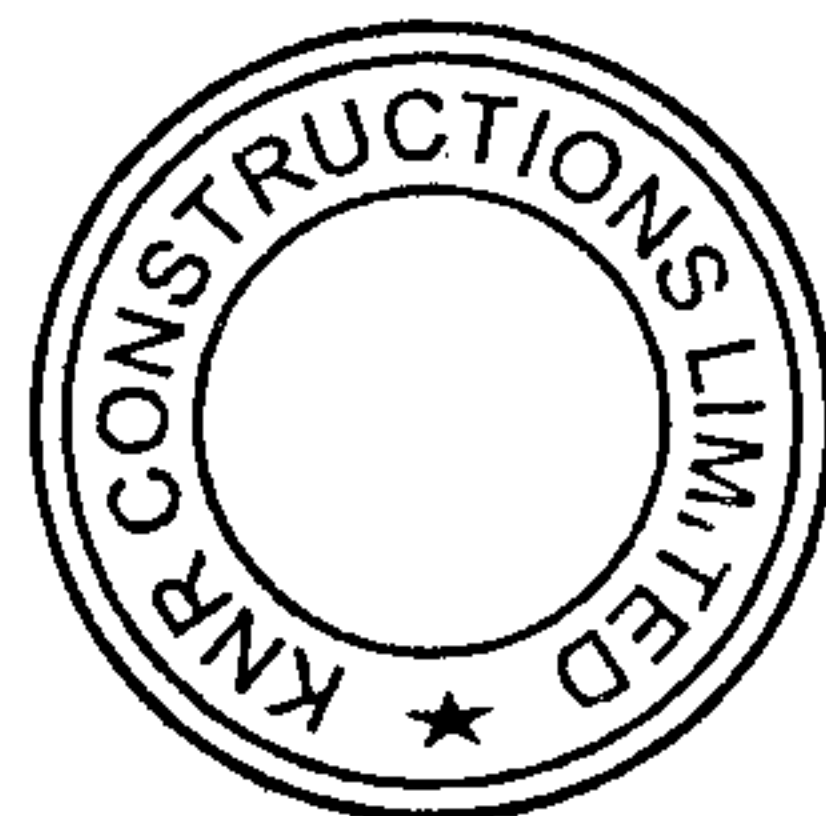
The Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information has been uploaded on the website of the Company and a copy of the same is attached herewith for your information

This is for your information and records.

Yours sincerely,
for KNR Constructions Limited

M.V. Venkata Rao

M. V. VENKATA RAO
Company Secretary





KNR Constructions Limited

**CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED
PRICE SENSITIVE INFORMATION**

[As envisaged under Regulation 8 (1) of SEBI (Prohibition of Insider Trading) Regulations, 2015]

Principles of Fair Disclosure for purposes of Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information

The Company shall adhere to the following principles in order to ensure timely and adequate disclosure of Price Sensitive Information with respect to it or its securities which is likely to affect price of the securities:

1. The Company will make prompt public disclosure of unpublished price sensitive information that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.
2. The Company will make, uniform and universal dissemination of unpublished price sensitive information to avoid selective disclosure.
3. The Company Secretary will be chief investor relations officer to deal with dissemination of information and disclosure of unpublished price sensitive information.
4. The Company will make prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
5. The Company will provide appropriate and fair response to queries on news reports and requests for verification of market rumors by regulatory authorities.
6. The Company will ensure that, information, if any, shared with analysts and research personnel is not unpublished price sensitive information.
7. The Company will make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the website of the Company to ensure official confirmation and documentation of disclosures made.
8. The Company will handle all unpublished price sensitive information on a need-to-know basis.

