

Audited -Financial Results for quarter and year ended -31st March, 2016

PART-I		STANDALONE RESULTS :	[Rs. In Lacs except EPS]				
	PARTICULARS		3 months ended in the Current year	Preceding 3 months ended in the Current year	Corresponding 3 months in previous year	Current accounting year ended	Previous accounting Year ended
			31/03/2016 Audited	31/12/2015 Unaudited	31/03/2015 Audited	31/03/2016 Audited	31/03/2015 Audited
1	Income from Operations.						
(a)	Net Sales \ Income from Operations (Net of Excise)		1389.53	1292.08	1423.76	5426.73	5102.10
(b)	Other Operating income		31.44	29.07	16.59	88.25	133.12
2	Total Income from Operations (Net).		1420.97	1321.15	1440.35	5514.98	5235.22
	Expenses :						
(a)	Cost of Material consumed.		807.91	734.53	834.22	3304.67	3057.07
(b)	Purchase of stock in Trade.		8.76	0.00	15.63	19.11	140.30
(c)	Changes in inventories of FG, WIP & Stock in Trade.		33.33	37.12	123.07	16.74	21.28
(d)	Employee benefits expense		182.38	231.83	217.28	875.52	865.10
(e)	Depreciation & amortisation expenses		26.98	27.12	180.27	104.21	244.56
(f)	Other expenses (Any item exceeding 10% of the Total expenses relating to continuing operations to be shown separately)		285.75	238.52	345.21	1095.35	1050.11
	Total expenses		1345.11	1269.12	1715.68	5415.60	5378.42
3	Profit/(Loss) from operations before other Income, Finance cost and exceptional items	(1-2)	75.86	52.03	(275.33)	99.38	(143.20)
4	Other Income :		4.10	1.40	16.80	14.24	18.62
6	Profit (+) / (Loss) (-) from Ordinary Activities before finance costs and exceptional items (3+4)	(3+4)	79.96	53.43	(258.53)	113.62	(124.58)
6	Finance Cost		29.53	24.00	22.40	102.63	89.08
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(5-6)	50.43	29.43	(280.93)	10.99	(213.66)
8	Exceptional items		14.96	(3.10)	41.60	55.37	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	(7+8)	65.39	26.33	(239.33)	66.36	(213.66)
10	Tax expenses		10.19	0.28	(65.18)	10.54	(56.45)
11	Net Profit(+)/(Loss)(-) from ordinary Activities after tax-(9-10)	(9-10)	55.20	26.05	(174.15)	55.82	(157.21)
12	Extraordinary items (net of tax exp.)		0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/(Loss)(-) for the period	(11-12)	55.20	26.05	(174.15)	55.82	(157.21)
14	Paid up equity share capital (Face value of Rs. 10/-each)		149.85	149.85	149.85	149.85	149.85
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.		-	-	-	601.95	635.19
16	(I) Earning Per Share (EPS) (before Extraordinary items) (of Rs.10/-each -not annualised):						
	(a) Basic		3.68	1.74	(11.62)	3.73	(10.49)
	(b) Diluted						
16	(II) Earning per share (after extraordinary items) (of Rs.10/-each) (not annualised):						
	(a) Basic		3.68	1.74	(11.62)	3.73	(10.49)
	(b) diluted						
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	-Number of Shares		506056	506056	506056	506056	506056
	-Percentage of shareholding		33.77	33.77	33.77	33.77	33.77
2	Promoters and Promoter group shareholding*						
	a) Pledged / Encumbered		Nil	Nil	Nil	Nil	Nil
	- Number of shares						
	- percentage of shares						
	b) Non - Encumbered						
	- Number of shares		992394	992394	992394	992394	992394
	- percentage of shares		66.23	66.23	66.23	66.23	66.23
	(as a % of the total share capital of the co.)						
B	INVESTOR COMPLAINTS :		3 months ended on (31/03/2016)				
	Pending at the beginning of the quarter		Nil				
	Received during the quarter		Nil				
	Disposed of during the quarter		Nil				
	Remaining unresolved at the end of the quarter		Nil				

PART-II

Statement of Assets and Liabilities

Standalone / Consolidated Statement of Assets and Liabilities :

[Rs. In Lacs]

	Particulars	[Rs. In Lacs]	
		As at Current year ended on 31/03/2016	As at Previous year ended on 31/03/2015
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds :		
	(a) Share Capital	149.85	149.85
	(b) Reserves and Surplus	681.95	635.19
	Sub - Total Shareholders' Funds	831.80	785.04
2	Non - Current Liabilities		
	(a) Long - term borrowings	51.57	73.69
	(b) Deferred tax liabilities (net)	35.88	38.34
	Sub - total - Non - Current Liabilities	87.45	112.03
3	Current Liabilities		
	(a) Short - term borrowings	549.58	618.16
	(b) Trade payables	1085.34	994.81
	(c) Other Current liabilities	249.53	124.08
	(d) short- term provisions	96.68	87.66
	Sub-total-current Liabilities	1981.13	1824.71
	TOTAL - EQUITY AND LIABILITIES	TOTAL 2900.38	2721.78
B	ASSETS		
1	Non - Current assets		
	(a) Fixed assets	628.26	696.06
	(b) Non - Current investments	0.55	0.55
	(c) Long - term loans and advances	507.81	397.84
	Sub Total -Non-Current assets	1136.62	1094.45
2	Current Assets		
	(a) Inventories	500.75	496.10
	(b) Trade receivables	1132.21	1060.15
	(c) Cash and Bank equivalents	15.50	29.34
	(d) Short Term Loans and Advances	115.30	41.74
	Sub - total - Current assets	1763.76	1627.33
	TOTAL - ASSETS	TOTAL 2900.38	2721.78

Notes :

- The above audited results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on May 13, 2016.
- The Board of Directors have recommended a dividend @ 5% i.e. Rs. 0.50 per share of face value of Rs. 10/- each for the financial year 2015-16.
- The Company is exclusively engaged in the business of designing and manufacturing of Propeller Shafts and other accessories required for automotive, industrial and other applications. These in the context of Accounting Standard 17 on Segment Reporting, are considered to constitute one single primary segment.
- Previous year/period figures have been regrouped, rearranged or reclassified wherever necessary.
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

BY ORDER OF THE BOARD
For HINDUSTAN HARDY SPICER LTD.
Devaki Saran
Ms. Devaki Saran
Executive Director & CFO
DIN-06804653

MUMBAI :
DATE : May 13, 2016.

Annexure VII

When an Unmodified Opinion is expressed on the Quarterly financial results (for companies other than banks)

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of **HINDUSTAN HARDY SPICER LIMITED**

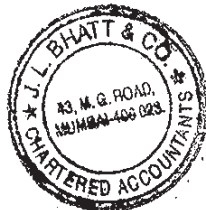
We have audited the quarterly financial results of **HINDUSTAN HARDY SPICER LIMITED** for the quarter ended **31.03.2016** and the year to date results for the period **01.04.2015** to **31.03.2016**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended **31.03.2016** as well as the year to date results for the period from **01.04.2015** to **31.03.2016**.

Place: Mumbai
Date: 13th May, 2016



For J L Bhatt & Company
Chartered Accountants
Firm Registration No.101332W


J. Bhatt


Yogesh J Bhatt
Partner
M.No.30170

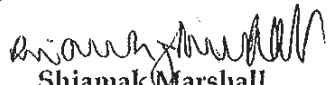
Form A

1. Name of the company	Hindustan Hardy Spicer Limited
2. Annual financial statements for the year ended	31st March 2016
3. Type of Audit observation	Un Modified
4. Frequency of observation	N.A.


For Hindustan Hardy Spicer Limited


Ravindra Kale
Executive Director
& CEO


Devaki Saran
Executive Director
& CFO


Shiamak Marshall
Audit Committee
Chairman

For J.L. Bhatt & Co.
(Chartered Accountants)
FRN:- 101332W


Yogesh Bhatt
Partner
M. No. 30170

