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## **RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.**

**Head Office :**

Giriraj, Ground Floor, Sant Tukaram Road, Iron Market, Masjid Bunder (E), Mumbai 400 009.  
Tel.: 2348 1267, 2348 1268 • Telefax : 2348 1267  
Email : info@rishabhdighasteel.com • Website : www.rishabhdighasteel.com  
CIN No.: L15310MH1991PLC064563

28<sup>th</sup> January, 2016

To,  
The Corporate Services Department,  
The Bombay Stock Exchange, Mumbai  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir,

**Sub: Outcome of Board Meeting held on 28<sup>th</sup> January, 2016**

**Ref: Company's Code No.531539.**


We would like to inform you that the Board of Our Company in its Meeting held on Today 28<sup>th</sup> January, 2016 at 1.00 P.M. at the Head Office of the Company at Giriraj Building, Ground Floor, Sant Tukaram Road, Iron Market, Mumbai-400 009 inter-alia took the following decisions.

1. The Board considered and approved the Un-Audited Financial Results for the Quarter Ended 31<sup>st</sup> December, 2015.
2. Quarterly Limited Review Report as per Clause 41 of the Listing Agreement for the quarter ended 31<sup>st</sup> December, 2015.

Please take the same on record.

Thanking You,

Yours Faithfully,  
For RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.

  
ASHOK M. MEHTA  
Managing Director



**RISHABH DIGHA STEEL AND ALLIED PRODUCTS LIMITED**

**PART I**

(Rs in Lacs)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2015**

Sr. No.	Particulars	3 MONTHS ENDED UNAUDITED			9 MONTHS ENDED UNAUDITED		YEAR ENDED AUDITED
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	
<b>1</b>	<b>Income from Operations</b>						
	(a) Net sales/ income from operations (Net of excise duty)	45.64	60.65	36.43	120.95	86.72	113.30
	(b) Other operating income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>45.64</b>	<b>60.65</b>	<b>36.43</b>	<b>120.95</b>	<b>86.72</b>	<b>113.30</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	19.11	19.90	7.90	55.46	20.29	30.48
	e) Depreciation and amortisation expense	4.73	4.73	6.87	14.19	20.46	21.38
	f) Other expenses	22.07	31.95	29.90	68.98	75.37	112.97
	<b>Total expenses</b>	<b>45.91</b>	<b>56.58</b>	<b>44.67</b>	<b>138.63</b>	<b>116.12</b>	<b>164.83</b>
<b>3</b>	<b>Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(0.27)</b>	<b>4.07</b>	<b>(8.24)</b>	<b>(17.68)</b>	<b>(29.40)</b>	<b>(51.53)</b>
<b>4</b>	<b>Other Income</b>	<b>28.50</b>	<b>18.26</b>	<b>11.75</b>	<b>62.36</b>	<b>43.81</b>	<b>79.10</b>
<b>5</b>	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>28.23</b>	<b>22.33</b>	<b>3.51</b>	<b>44.68</b>	<b>14.41</b>	<b>27.57</b>
<b>6</b>	<b>Finance costs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-7)</b>	<b>28.23</b>	<b>22.33</b>	<b>3.51</b>	<b>44.68</b>	<b>14.41</b>	<b>27.57</b>
<b>8</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	a) Foreign Exchange (Gain) / Loss	-	-	-	-	-	-
	b) One time settlement with workers	-	-	-	-	-	-
<b>9</b>	<b>Profit/ (Loss) from ordinary activities before tax (8-9)</b>	<b>28.23</b>	<b>22.33</b>	<b>3.51</b>	<b>44.68</b>	<b>14.41</b>	<b>27.57</b>
<b>10</b>	<b>Tax expense</b>						
	a) Current Taxes	1.55	1.55	1.17	4.65	4.07	6.94
	b) MAT Credit availed	-	-	-	-	-	-



	c) Deferred tax	-	-	-	-	-	-	-	4.29
11	Net Profit/ (Loss) from ordinary activities after tax (10-11)	26.68	20.78	2.34	40.03	10.34	16.34		
12	Extraordinary items & prior period items (net of tax expense)	-	-	-	-	-	-	-	
13	Net Profit/ (Loss) for the period (12-13)	26.68	20.78	2.34	40.03	10.34	16.34		
14	Share of Profit/ (Loss) of Associates	-	-	-	-	-	-	-	
15	Minority Interest*	-	-	-	-	-	-	-	
16	Net Profit/ (Loss) after taxes, minority interest and share of profit / (Loss ) of associates (13+14+15)	26.68	20.78	2.34	40.03	10.34	16.34		
17	Paid-up equity share capital (Face Value of share Rs.10/- each)	548.64	548.64	548.64	548.64	548.64	548.64		
18	Reserves excluding revaluation reserve	186.66	186.66	186.66	186.66	186.66	186.66		
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):								
	(a) Basic	0.49	0.38	0.04	0.73	0.19	0.30		
	(b) Diluted	0.49	0.38	0.04	0.73	0.19	0.30		
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):								
	(a) Basic	0.49	0.38	0.04	0.73	0.19	0.30		
	(b) Diluted	0.49	0.38	0.04	0.73	0.19	0.30		

**PART II**

**SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER, 2015**

Sr. No.	Particulars	3 MONTHS ENDED UNAUDITED			9 MONTHS ENDED UNAUDITED		YEAR ENDED AUDITED
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	a) Number of shares	1,441,631	1,441,631	1,441,631	1,441,631	1,441,631	1,441,631
	b) Percentage of shareholding	26.28%	26.28%	26.28%	26.28%	26.28%	26.28%
2	Promoters and Promoter Group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL



- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered							
- Number of shares	4,044,769	4,044,769	4,044,769	4,044,769	4,044,769	4,044,769	4,044,769
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	73.72%	73.72%	73.72%	73.72%	73.72%	73.72%	73.72%

Particulars	3 months ended 31.12.2015
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES		(Rs.in Lacs)	
Particulars	Dec 31, 2015 Unaudited	Dec 31, 2014 Unaudited	
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share Capital	548.64	548.64	
(b) Reserves and Surplus	353.86	375.41	
(c) Money received against share warrants			
<b>Sub-total - Shareholders' funds</b>	<b>902.50</b>	<b>924.05</b>	
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings			
(b) Deferred tax liabilities (net)	(13.54)	(5.74)	
<b>Sub-total - Non-current liabilities</b>	<b>(13.54)</b>	<b>(5.74)</b>	
<b>3 Current liabilities</b>			
(a) Short-term borrowings		85.00	
(b) Trade payables	0.32	7.51	
(c) Other current liabilities	2.18	1.91	
(d) Short-term provisions	41.27	34.32	
<b>Sub-total - Current liabilities</b>	<b>30.23</b>	<b>123.00</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>932.73</b>	<b>1,047.05</b>	



B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	199.69	252.61
	(b) Non-current investments	528.74	639.05
	(c) Long-term loans and advances	1.76	1.76
	Sub-total - Non-current assets	730.19	893.42
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	60.12	37.81
	(c) Trade receivables	1.68	3.46
	(d) Cash and cash equivalents	0.90	1.87
	(e) Short-term loans and advances	139.84	110.49
	(f) Other current assets	202.54	153.63
	Sub-total - Current assets	932.73	1,047.05
	<b>TOTAL - ASSETS</b>		

**Notes:**

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 28th January, 2016. The Statutory Auditors have carried out Limited Review of the Unaudited Financial Results for the quarter ended 31st December, 2015.
2. Provision for Deferred Tax shall be Incorporated in the accounts at the end of accounting year, as per the company's practice consistently followed.
3. The Company's business activity falls within a single primary business segment thus Segmental Report of accounting is not applicable to the company according to the AS-17 issued by ICAI.
4. Cost of Power & Fuel Rs. 4,45,880/-
5. Previous year/period figures have been recasted and / or regrouped wherever necessary.

By order of the Board  
For RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.

  
MR. ASHOK M. MEHTA  
Managing Director



Place : Mumbai.  
Dated : 28th January, 2016



Annexure V to Clause 41  
Limited Review Report for Companies

We have reviewed the accompanying statement of unaudited financial results of M/S Rishabh Digha Steel and Allied Products Limited for the period ended 30<sup>th</sup> December, 2015. This statement is the responsibility of the Company Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by The Institute of Chartered Accountants of India. This standard required that we sign and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit opinion. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

**For Ronak Gada and Associates.**  
**Chartered Accountants**

  
  
**Ronak Gada**  
**Proprietor**

**Membership No: 146825**  
**FRN No : 133987W**

Place: Mumbai  
Date: 28<sup>th</sup> January 2016