

September 15, 2017

Mr. Jitendra R. Shah
Company Secretary & Compliance Officer
Kirloskar Pneumatics Limited
Hadapsar Industrial Estate,
Pune - 411013
Maharashtra
Tel No. 020-26727000,
Fax No. 020-26870297

Dear Sir,

Sub: Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We refer to our letter dated July 9, 2014 wherein we had mentioned that as on July 8, 2014, the aggregate holding of the Schemes of HDFC Mutual Fund in "Kirloskar Pneumatics Limited" ("The Company") was 5.78% of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs. 12,84,43,380 comprising 1,28,44,338 Equity Shares of Rs.10/-each).

Further, in accordance with the captioned regulation and other applicable laws / regulations, if any, we wish to inform you that there has been an **increase** in the shareholding of the Company by the Schemes of HDFC Mutual Fund by 2.46% as of September 14, 2017. As on September 14, 2017 the aggregate holding of the Schemes of HDFC Mutual Fund in the Company is 8.24% of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs. 12,84,43,380 comprising 1,28,44,338 Equity Shares of Rs.10/-each).

As per Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed the details of change in the shareholding in the prescribed format enclosed as <u>Annexure 1</u>.

Kindly acknowledge receipt of the same.

Thanking you, Yours faithfully,

For HDFC Asset Management Company Limited

Dhruti Barot

Jt. Assistant Vice President - Compliance

Encl: As above

CC:

Listing Department BSE Limited

Fax: 022-2272 3121

Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 023.

HDFC Asset Management Company Limited

A Joint Venture with Standard Life Investments

CIN: U65991MH1999PLC123027

Registered Office: "HDFC House", 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020 Tel.: 022 - 6631 6333 Fax: 022 - 2204 4304, 6658 0200 Website: www.hdfcfund.com

Annexure-1

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Kirloskar Pneumatics Limited			
2. Name(s) of the acquirer and Persons Acting in	HDFC Mutual Fund	HDFC Mutual Fund		
Concert (PAC) with the acquirer	HDFC Trustee Company Limited A/c HDFC Index Fund – Sensex Plus Plan HDFC TaxSaver HDFC Prudence Fund			
3. Whether the acquirer belongs to Promoter/ Promoter group	No			
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited			
5. Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before the acquisition under consideration, holding				
of:				
	7,42,706	5.78	N.A.	
a) Shares carrying voting rights	0	0.00	N.A.	
b) Shares in the nature of encumbrance (pledge/				
lien/non-disposal undertaking/ others)			***	
	0	0.00	N.A.	
c) Voting rights (VR) otherwise than by shares	0	0.00	N.A.	
d) Warrants/convertible securities/any other	r			
instrument that entitles the acquirer to receive	e			
shares carrying voting rights in the T C (specifically holding in each category)	У			
Total (a+b+c+d)	7,42,706	5.78	N.A.	
Details of Acquisition/Sale:			N. A.	
a) Shares carrying voting rights acquired/sold	3,15,735	2.46	N.A.	
b) VRs acquired /sold otherwise than by shares	0	0.00	N.A.	
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specific holding in each category) acquired/sold	e	0.00	N.A.	
d) Shares encumbered/invoked/released by thacquirer	ne 0	0.00	N.A.	
Total (a+b+c+/-d)	3,15,735	2.46	N.A.	
After the acquisition/sale, holding of: a) Shares carrying voting rights	10,58,441		N.A	
b) Shares encumbered with the acquirer	0	0.00	N.A	
c) VRs otherwise than by shares	0	0.00	N.A	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	C	0.00	N.A	

Total (a+b+c+d)	10,58,441	8.24	N.A.	
6. Mode of acquisition/sale (e.g. open market / offmarket / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market			
7. Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 14, 2017			
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 12,84,43,380 comprising 1,28,44,338 Equity Shares of Rs.10/each			
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 12,84,43,380 comprising 1,28,44,338 Equity Shares of Rs.10/each			
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	N.A.			

(*)Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement Total share capital/voting capital has been taken as per the latest filing to be done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For HDFC Asset Management Company Limited

(Investment Manager for the Schemes of HDFC Mutual Fund)

Dhruti Barot

Jt. Assistant Vice President - Compliance

Place: Mumbai

Date: September 15, 2017