



Date: 22.06.2015

The Manager
Department of Corporate Services
The Stock Exchange, Mumbai
1st Floor, Rotunda Building, B S Marg, FORT
Mumbai – 400 001

Dear Sir,

Sub: Compliance with SEBI (Prohibition of Insider Trading) Regulation, 2015

Scrip code: BSE: 531524

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In compliance with SEBI (Prohibition of Insider trading) Regulations, 2015, the Board of Directors of the company at their meeting held on 29th May 2015 have approved the following:

- 1) Pursuant to Regulation 8 of the SEBI (Prohibition of Insider Trading) Regulations, 2015, the company has formulated ICSA (INDIA) Limited Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (“Code”) and the same is enclosed for your persual and record. We also inform you in this connection that ICSA (INDIA) Limited code has also been published on the website www.icsa-india.com of the company.
- 2) Pursuant Regulation 9 of the SEBI (Prohibition of Insider Trading) Regulations, 2015, the company has formulated and adopted Code of Conduct for Prevention of Insider Trading for its employees and other connected persons, to regulate, monitor and report trading by the employees and other connected persons.

This is for your information and records.

Thanking you,

Yours Faithfully,


G. Bala Reddy

Chairman cum Managing Director



Encl: As Above

ICSA (INDIA) LIMITED
(An ISO 9001 : 2008 Company)



Regd. Office : Plot # 12, Software Units Layout, Cyberabad, Hyderabad - 500 081

Phone : +91-40-23114923. Fax : 040-23114921.



ICSA (INDIA) Limited Code of Practices and Procedures for

Fair Disclosure of Unpublished Price Sensitive Information

(Approved by the Board of Directors in their meeting held on 29th May 2015)

This document from the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (Code) adopted by ICSA (INDIA) Limited. This Code is consistent with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

The Principles of Fair Disclosure adopted by ICSA (INDIA) Limited:

- 1 To promptly make public disclosure of unpublished price sensitive information that would impact price discovery. Such disclosures are made no sooner than credible and concrete information come in to being in order to make such information generally available.
- 2 To make disclosures of unpublished price sensitive information, as and when made, in a universal and uniform manner through forums like widely circulated media and or through stock exchanges where its equity shares are listed. Selective disclosure of unpublished price sensitive information is to be avoided.
- 3 ICSA (INDIA) Limited Compliance Officer / CFO (Finance) serves as its Chief Investor Relations Officer to deal with dissemination of information and disclosure of unpublished price sensitive information.
- 4 To promptly disseminate unpublished price sensitive information that gets disclosed selectively inadvertently or otherwise if at all, to make such information generally available.
- 5 To provide appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.
- 6 To ensure that information shared with analysts and research personnel is not unpublished price sensitive information.
- 7 To publish proceedings of meetings with analysts and of other investor relations conferences on its official website www.icsa-india.com to ensure official confirmation and documentation of disclosures made therein.
- 8 To handle all unpublished price sensitive information on a need –to –know basis only.

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