

January 29, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sirs,

Sub: Press Release

Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company is proposing to issue Press Release titled “ **MoUs signed for manufacturing units to come up in 2700 acres of Kakinada SEZ, Andhra Pradesh**”, a copy of which is enclosed.

This is for your information and record.

Thanking you,

Yours faithfully,

For GMR Infrastructure Limited



A. S. Cherukupalli
Company Secretary & Compliance Officer

Encl: Press Release [Three Pages]

MEDIA RELEASE

MoUs signed for manufacturing units to come up in 2700 acres of Kakinada SEZ, Andhra Pradesh

Visakhapatnam, 29th January 2017: Kakinada SEZ Ltd. (KSEZ), a subsidiary of GMR Infrastructure Limited (GIL) has signed a series of MoUs with firms interested in setting up of manufacturing units in Kakinada SEZ during the CII Partnership Summit 2017 held on 27th and 28th January at Visakhapatnam, AP.

GMR Group is developing a world-class Industrial Zone – Kakinada SEZ, spread over 8500 acres and an all-weather, multi-cargo, deep water port, with an estimated phase 1 capacity of 16 Million Tonnes.

Kakinada is often referred to as the “Houston of India” owing to the existence of Hydro-Carbon reserves and the Oil & Gas infrastructure. Acknowledging the advantage of Kakinada SEZ which is the largest industrial area with port connectivity in this region, Indian Oil & Gas PSU majors are joining together to set up a cracker unit, with a proposed investment of Rs.40,000 Cr. in 2000 acres of GMR’s Kakinada SEZ. MoU has been signed for this investment in Kakinada SEZ, among GAIL, HPCL and Government of Andhra Pradesh, during the CII Partnership Summit, Visakhapatnam, AP.

MoUs were signed by KSEZ with 5 companies which include Oil Country Tubular, Kamineni Steel & Power, United Seamless Tubular, Deepak Phenolics and DCM Shriram for setting up manufacturing facilities with a total investment of Rs.7,000 Cr. spread over 550 acres at Kakinada SEZ Ltd., Kakinada, AP.

These MoUs would be followed up with technical and commercial discussions for lease of land in Kakinada SEZ to the above mentioned firms over the following months.

Mr. G. M. Rao, Group Chairman, GMR Group, said, “GMR Group is proud to be partnering with the State of Andhra Pradesh in the development of a port based investment region near Kakinada in the East Godavari District. We strongly support Hon’ble Prime Minister Sri. Narendra Modi’s “Make In India” campaign, and Hon’ble

Chief Minister Sri N. Chandrababu Naidu's endeavours to cement the place of Sunrise State of AP as the most attractive destination for Global investments into India. GMR group's Kakinada SEZ is all set to transform the industrial landscape of the Godavari Districts bringing in significant investments and employment."

Kakinada SEZ, which is centred in the Kakinada node of the Visakhapatnam – Chennai Industrial Corridor being developed by Asian Development Bank, would house various industries including Petrochemicals, Food & Agro Processing, Discrete Manufacturing, Electronics, Toys, Sports Goods & Apparel etc. offering a combination of export oriented SEZs and Domestic market oriented DTAs.

The SEZ is already operational and has units which employ nearly 1000 people from the neighbouring villages, predominantly women. Several domestic and global business groups have shown interest in considering GMR's Kakinada Investment Region (SIR) as their launching platform in Sunrise State of Andhra Pradesh.

About GMR Infrastructure Limited (GIL)

GMR Group is a leading global infrastructure conglomerate with interests in Airport, Energy, Transportation and Urban Infrastructure. The group has fifteen power generation projects of which ten are operational and five are under development and construction stages. Besides, it has eight operating road assets and a double rail track line between Mughalsarai-New Bhaupur (Kanpur) of Eastern Dedicated Freight Corridor is under development.

GMR Group developed and operates India's busiest and currently World's No1 Indira Gandhi International Airport in New Delhi and Greenfield Rajiv Gandhi international airport at Hyderabad. It has also bagged right to develop and operate of Goa's Greenfield Mopa airport. GMR Infrastructure in partnership with Megawide Construction Corporation is developing Mactan Cebu International Airport (MCIA) in Philippines. The Group is also developing two Special Investment Regions at Krishnagiri and Kakinada and India's largest Smart Airport City near Hyderabad International Airport.

GMR Group, through its Corporate Social Responsibility arm, GMR Varalakshmi Foundation, carries out community-based development initiatives at 22 different locations

in the areas of education; health, hygiene and sanitation; empowerment and livelihoods; and community development.

For further information about GMR Group, visit <http://www.gmrgroup.in/index.html>

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