

Date: 21 July, 2017

To,

Navin Fluorine International Limited

2nd Floor, Sunteek Center,
37/40 Subhash Road,
Vile Parle (E), Mumbai – 400 057
India

The Bombay Stock Exchange Limited,

Phiroz Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
BSE Scrip Code: 532504

The National Stock Exchange Limited,

Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
NSE Symbol: NAVINFLUOR

Dear Sirs,

Ref: Disclosure for disposal of shares in Navin Fluorine International Limited (the “Company”) pursuant to Regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the “SEBI Takeover Regulations”).

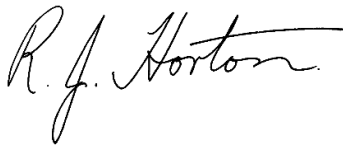
We wish to inform you that our holdings have decreased to 0 share, representing 0% of the capital of the Company as at 19 July, 2017. As such, we ceased to be a substantial shareholder of the Company.

Please find enclosed the disclosure in terms of Regulation 29 (2) of the SEBI Takeover Regulations, 2011.

This is for your information and records.

Yours faithfully,

For and on behalf of
Goldman Sachs Asset Management International



Robert Horton
Executive Director

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Navin Fluorine International Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Seller - Goldman Sachs Asset Management International ("GSAMI")		
Whether the seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	a) Bombay Stock Exchange Limited b) National Stock Exchange India Limited		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted Share /voting capital of the TC (**)
Before the disposal under consideration, holding of seller along with PACs of:	Seller	Seller	Seller
a) Shares carrying voting rights	a) 541,904 equity shares carrying voting rights (ISN: INE048G01026, Navin Fluorine International Limited)	5.499%	5.499% ¹
b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)			
c) Voting rights (VR) otherwise than by shares	e) 541,904 equity shares carrying voting rights (ISN: INE048G01026, Navin Fluorine International Limited)	5.499%	5.499%
d) Warrants/convertible securities /any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)			

¹ At the time of the previous filing made under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (dated June 27, 2017), the total voting shares (diluted) of the target company was 9,842,747.

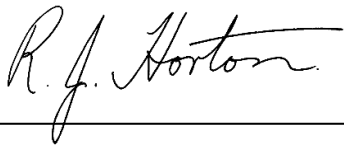
Details of sale	Seller	Seller	Seller
a) Shares carrying voting rights sold	a) 541,904 equity shares carrying voting rights (ISN: INE048G01026, Navin Fluorine International Limited)	5.499%	5.499%
b) VRs sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) sold	e) 541,904 equity shares carrying voting rights (ISN: INE048G01026, Navin Fluorine International Limited)	5.499%	5.499%
d) Shares encumbered by the seller			
e) Total (a+b+c+/-d)			
After the sale, holding of:	Seller	Seller	Seller
a) Shares carrying voting rights	a) 0 equity shares carrying voting rights (ISN: INE048G01026, Navin Fluorine International Limited)	0%	0%
b) Shares encumbered with the seller			
c) VRs otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) after sale	e) 0 equity shares carrying voting rights (ISN: INE048G01026, Navin Fluorine International Limited)	0%	0%
e) Total (a+b+c+d)			
Mode of sale (e.g. open market / public issue / rights issue / preferential allotment/inter-se. transfer etc.)	Open market sale		
Date of sale of shares	July 19, 2017		
Equity share capital / total voting capital of the TC before the said sale	Issued, Subscribed & Fully Paid Up Equity Share Capital of Navin Fluorine International Limited - 9,853,847 equity shares of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said sale	Issued, Subscribed & Fully Paid Up Equity Share Capital of Navin Fluorine International Limited - 9,853,847 equity shares of Rs. 10/- each.		
Total diluted share/voting capital of the TC after the said sale	Issued, Subscribed & Fully Paid Up Equity Share Capital of Navin Fluorine International Limited - 9,853,847 equity shares of Rs. 10/- each.		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the ~~seller~~ / Authorised Signatory



For and on behalf of

Goldman Sachs Asset Management International

Robert Horton

Executive Director

Place: Hong Kong

Date: 21 July, 2017