

Disclosure by acquirer for shares/ voting rights acquired during the offer period under Regulation 18.(6) in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

(i)	Name of the Target Company (TC)	Shiva Cement Limited
(ii)	Name of the acquirer / PACs	JSW Cement Limited ("Acquirer") along with Sun Investments Private Limited ("PAC 1") and Reynold Traders Private Limited ("PAC 2")
(iii)	Name of the persons/ entities who acquired shares in the TC	JSW Cement Limited
(iv)	Whether disclosure about the persons / entities stated at (iii) was given in the detailed public announcement as either Acquirer or Persons acting in concert with Acquirer. (Yes/No) If no, provide (a) Reasons for non-disclosure (b) Relationship of the entity with the Acquirer / PAC	Yes

Details of acquisition – for each person mentioned at (iii)

Number of Shares / Voting Rights Acquired (No.)	Date of Acquisition	Mode of Acquisition	Person from whom Shares / Voting Rights Acquired*	Purchase Price per Share	Shareholding of person who acquired the shares (% w.r.t. total share Capital/ voting capital of Target Company)	
					Before acquisition	After acquisition
JSW Cement Limited						
4,10,000 ⁽⁴⁾⁽⁵⁾	22/02/2017	Market Transaction	Acquired through BSE Limited	INR 16.20 (Excl. taxes and brokerage charges)	1.45% ⁽¹⁾⁽²⁾	13.79% ⁽¹⁾⁽³⁾
Total shareholding of Acquirer and PACs before the acquisition (number as well as % of total share capital of TC)					46,23,989 equity shares constituting 2.37% of total share capital of TC ⁽¹⁾⁽²⁾	
TOTAL shareholding of Acquirer and PACs after the acquisition (Number as well as % of total share capital of TC)					2,86,83,989 equity shares constituting 14.71% of total share capital of TC ⁽¹⁾⁽³⁾	



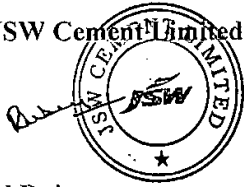
1. JSW Cement Limited had entered into a share purchase agreement dated 10th January 2017 ("SPA 1") to buy 6,94,53,817 equity shares representing 35.62% of Shiva Cement Limited. The transfer of equity shares under this SPA 1 has not been completed and hence not included.
2. JSW Cement has entered into a share purchase agreement dated 15th February, 2017 ("SPA 2") for

acquisition of 2,36,50,000 equity shares representing 12.13% of Shiva Cement Limited from ACC Limited. The transfer of equity shares has not been completed and shall take place as per the terms of the SPA 2 and hence not included.

3. Equity shares that will be transferred as per the terms of SPA 2 have been included in the shareholding after the acquisition.
4. This information is based on information on T date being February 22, 2017. This information might undergo minor adjustments on settlement on T+2 date.
5. In accordance with Regulation 22(2A) of the SEBI (SAST) Regulations, the share acquisition made by the Acquirer and PAC as described in the table above shall be kept in escrow and the Acquirer and PAC shall not exercise any voting rights over such shares.

We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

For JSW Cement Limited



Rahul Dubey
Company Secretary
FCS-8145

Date: 23.02.2017

Place: Mumbai