

KARUTURI GLOBAL LIMITED

Regd Office: 204, Embassy Centre, Crescent Road, Bangalore 560001

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2015

(All figures Rupees in Lakhs except EPS)

Particulars	CONSOLIDATED RESULTS					STANDALONE RESULTS				
	3 months ended			12 months ended	12 months ended	3 months ended			12 months ended	12 months ended
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Audited				Audited	Audited				Audited
Net Sales/Revenue from operation:	9,283.85	5,698.06	7,828.97	26,622.73	49,305.70	623.61	334.20	455.86	1,514.07	1,409.60
Net Sales/Revenue from operation:	9,283.85	5,698.06	7,828.97	26,622.73	49,305.70	623.61	334.20	455.86	1,514.07	1,409.60
EXPENDITURE										
Cost of Materials Consumed	3,956.17	1,049.03	2,362.08	11,384.67	11,069.15	7.42	7.77	73.51	46.90	513.92
Purchase of Stock in Trade	874.87	31.88	178.33	2,314.58	1,133.18	505.79	213.99	6.42	945.50	19.37
Change in Inventory of Finished Goods, Work in Progress and Stock in Trade	266.00	38.19	642.05	(314.54)	931.34	2.82	(24.27)	18.88	(26.82)	(43.58)
Employees Benefits Expense	99.43	682.49	321.98	578.17	3,426.09	19.17	24.07	22.62	106.40	102.41
Depreciation and Amortisation Expenses	419.87	1,039.28	1,125.42	2,709.09	3,889.21	16.04	30.05	13.32	77.83	95.10
Others										
a. Exchange Loss / (Gain) on account of restatement of FCCB Liability	(949.71)	(160.84)	175.69	(1,436.45)	175.69	(949.71)	(160.84)	(1,112.13)	(1,436.45)	(557.27)
b. Other Expenditure	4,218.56	2,473.74	4,514.36	9,629.98	19,979.46	46.71	29.72	(40.11)	124.29	157.77
TOTAL EXPENSES	8,885.17	5,153.77	9,319.90	24,865.50	40,604.11	(351.76)	120.50	(1,017.49)	(162.36)	287.71
Profit from operations before other income, interest & exceptional items	398.68	544.30	(1,490.93)	1,757.23	8,701.59	975.37	213.70	1,473.35	1,676.43	1,121.88
Other Income	3,289.31	24.92	1,589.62	3,938.59	2,444.23	18.33	3.15	1,180.69	36.81	1,233.73
Profit before interest & exceptional items	3,687.99	569.22	98.69	5,695.82	11,145.82	993.70	216.85	2,654.04	1,713.24	2,355.61
Finance Costs	1,347.53	(14.20)	5,237.74	3,994.95	7,261.68	780.70	782.92	691.33	3,113.33	2,862.07
a. Provisioning for FCCB interest Liability	1,081.04	(211.86)	3,969.06	2,949.56	5,241.50	739.40	739.40	656.74	2,949.56	2,663.44
b. Interest on Bank borrowing & others	266.49	197.66	1,268.68	1,045.39	2,020.18	41.30	43.52	34.59	163.77	198.63
Profit/(Loss) after interest but before exceptional items	2,340.46	583.42	(5,139.05)	1,700.87	3,884.14	213.00	(566.07)	1,962.71	(1,400.09)	(506.46)
Exceptional items	-	0.00	-	1,541.03	2,037.79	-	0.00	-	1,541.03	2,037.79
Net Profit from ordinary activities before tax	2,340.46	583.43	(5,139.05)	3,241.91	5,921.93	213.00	(566.06)	1,962.71	140.95	1,531.33
Tax expense/Deferred Tax	388.99	(449.01)	-	(109.42)	(2,352.00)	424.77	(454.78)	(93.47)	(90.45)	(581.11)
Net Profit/(Loss) from ordinary activities after tax	1,951.47	1,032.43	(5,139.05)	3,351.33	8,273.94	(211.78)	(111.28)	2,056.18	231.40	2,112.44
Extraordinary item / prior period item:	106.28	1.31	-	104.44	1,362.47	97.72	0.65	1,243.77	95.21	1,246.77
Net Profit for the year	1,845.19	1,031.12	(5,139.05)	3,246.89	6,911.47	(309.50)	(111.93)	812.41	136.18	865.67
Transfer to Minority Interest	-	-	-	-	2.29	-	-	-	-	-
Net Profit for the period	1,845.19	1,031.12	(5,139.05)	3,246.89	6,909.18	(309.50)	(111.93)	812.41	136.18	865.67
Paid up Capital (Face value of Re. 1/- each)	8,097.27	8,097.27	8,097.27	8,097.27	8,097.27	8,097.27	8,097.27	8,097.27	8,097.27	8,097.27
EARNING PER SHARE (Not Annualised)										
(Before extraordinary items)										
Basic	0.23	0.13	(0.63)	0.40	0.85	(0.04)	(0.01)	0.08	0.02	0.11
Diluted	0.23	0.13	(0.63)	0.40	0.85	(0.04)	(0.01)	0.08	0.02	0.11
(After extraordinary items)										
Basic	0.23	0.13	0.15	0.40	0.85	(0.04)	(0.01)	0.08	0.02	0.11
Diluted	0.23	0.13	0.15	0.40	0.85	(0.04)	(0.01)	0.08	0.02	0.11



KARUTURI GLOBAL LIMITED

Regd Office: 204, Embassy Centre, Crescent Road, Bangalore 560001

DETAILS OF PUBLIC AND PROMOTER SHARE HOLDING

PARTICULARS OF SHAREHOLDING	3 Months Quarter ended				Year Ended 31-Mar-15	Previous Year Ended 31-Mar-14
	31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15		
Share Holding Group						
Public Share Holding						
Number of Shares	76,50,57,563	76,50,57,563	76,50,57,563	76,50,57,563	76,50,57,563	
Percentage of Shareholding	94.48%	94.48%	94.48%	94.48%	94.48%	
Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered	4,46,69,085	4,46,69,085	4,46,69,085	4,46,69,085	4,46,69,085	
Number of shares	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	
% of shares(Total shareholding of promoter and promoter group)	22.39%	22.39%	22.39%	22.39%	22.39%	
% of shares(To total share capital of the company)	1.23%	1.23%	1.23%	1.23%	1.23%	
b) Non encumbered						
Number of shares	3,46,69,085	3,46,69,085	3,46,69,085	3,46,69,085	3,46,69,085	
% of shares(To total shareholding of promoter and promoter group)	77.61%	77.61%	77.61%	77.61%	77.61%	
% of shares(To total share capital of the company)	4.28%	4.28%	4.28%	4.28%	4.28%	

Investor Complaints	3 Months ended	
	31-Mar-15	
Pending at the beginning at the quarter	0	
Received during the quarter	4	
Disposed during the quarter	4	
Remaining Unresolved at the end of the quarter	0	

Notes :

- The above results as reviewed by the Audit Committee were approved by the Board of Directors at their Meeting held on 30th May, 2015
- Statutory Auditors of the Company have conducted audit of the financial results for the year and quarter ended 31.03.2015
- Above Consolidated results does not include Karuturi Limited, Surya Holding Ltd., Rhea Holding Ltd., and Yashoda Investments Limited, Kenya. On inclusion of the same consolidated results will undergo substantial changes.
- As the Company deals primarily with floriculture and allied products, segment wise figures are not published.
- Figures for the previous periods have been regrouped, whenever necessary, to correspond with the figures of the current period.
- Exceptional item includes exchange gain of Rs. 1,541.03 lakhs transferred from Foreign Currency Monetary Translation Reserve account on conversion of loan given to Karuturi Overseas Limited, Dubai as investment amounting to Rs. 6,188.50 (US\$ 100 lakhs).
- Interest cost on Borrowings debited to relevant subsidiary based on end use of funds.
- Fluctuation in USD / Rs impact as on March 31, 2015.

Particulars	YTD		Q4
	31-Mar-15		
Exchange Loss / (gain) on account of restatement of forex liability	(1,436.45)		(949.71)
Provision for F/CB interest liability	2,949.56		739.40

For Karuturi Global Limited



Sai Ratnakrishna Karuturi
Chairman & Managing Director

Place : Bangalore
Date : 30/05/2015

