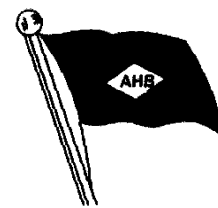


**THE GREAT EASTERN
SHIPPING COMPANY LIMITED**
CIN: L35110MH1948PLC006472



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PRESS RELEASE

Greatship delivers "Greatship Akhila" to the buyers

Greatship (India) Limited (GIL), a wholly owned subsidiary of The Great Eastern Shipping Company Limited, has sold and delivered the 2009-built 80T Anchor Handling Tug cum Supply Vessel "Greatship Akhila", to the buyers.

With the delivery of this vessel to the buyers, GIL and its subsidiaries currently own and operate five PSVs, eight AHTSVs, two MPSSVs, six ROVSVs and four jack-up rigs.

Place: MUMBAI

Date: 17 June 2015

----- visit us at www.greatship.com -----

For further details, please email us at: corp_comm@greatship.com