


**Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1	Name of the Target Company (TC)	JSW Steel Limited	
2	Name of the acquirer(s)	JSL Overseas Limited	
3	Name of the stock exchange where shares of the TC are listed	BSE & NSE	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The acquirer has acquired 16,77,370 equity shares of the TC from Jargo Investments Limited, Sarmento Holdings Limited, Vavasa Investments Limited and Pentel Holdings Limited pursuant to scheme of arrangement under Sub-regulation (iii) of Regulation 10(1)(d) of SEBI, SAST Regulations, 2011	
5	Relevant regulation under which the acquirer is exempted from making open offer.	Sub-regulation (iii) of Regulation 10(1)(d)	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,  -Whether disclosure was made and whether it was made within the timeline specified under the regulations.  -Date of filing with the stock exchange.	Not required  Not required  Not required	
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor /seller	Jargo Investments Limited Sarmento Holdings Limited Vavasa Investments Limited Pentel Holdings Limited	Not required
	b. Date of acquisition	11.9.2015	Not required
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Jargo Investments Limited – 425,000 shares Sarmento Holdings Limited – 421,957 shares Vavasa Investments Limited – 413,756 shares Pentel Holdings Limited – 416,657 shares	Not required

	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	1,677,370 equity shares – 0.69% of share capital of TC		Not required	
	e. Price at which shares are proposed to be acquired / actually acquired	Not Applicable as the shares are acquired pursuant to scheme of arrangement under Sub-regulation (iii) of Regulation 10(1)(d) of SEBI, SAST Regulations, 2011.		Not required	
8	<b>Shareholding details</b>	<b>Pre-Transaction</b>		<b>Post-Transaction</b>	
		<b>No. of shares held</b>	<b>% w.r.t. to total share capital of TC</b>	<b>No. of shares held</b>	<b>% w.r.t. to total share capital of TC</b>
	<b>Acquirer:</b>				
	JSL Overseas Limited	425,239	0.18	2,102,609	0.87
	<b>Each Seller / Transferor :</b>				
	Jargo Investments Limited	425,000	0.18	-	-
	Sarmiento Holdings Limited	425,239	0.17	-	-
	Vavasa Investments Limited	413,756	0.17	-	-
	Pentel Holdings Limited	416,657	0.17	-	-
	<b>TOTAL</b>	<b>1,677,370</b>	<b>0.69</b>	<b>-</b>	<b>-</b>

(\*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



**Kooshal Torul**  
For International Financial Services Limited  
Secretary

Date: 11 September 2015

Place: Mauritius