



DUNCANS INDUSTRIES LIMITED

Registered Office : Duncan House, 31 Netaji Subhas Road, Kolkata - 700 001

CIN : L28113WB1994PLC063452

Tel. : 2230-0962/2185, Fax : 2248-6021

June 8, 2015

The Secretary The National Stock Exchange of India Ltd., "Exchange Plaza", Bandra-Kurla Complex, Bandra(E) Mumbai - 400 051 Stock Code : DUNCANSLTD	The Secretary BSE Limited 25 th Floor, PJ Towers, Dalal Street, Mumbai - 400 001 Stock Code : 590063
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Dear Sirs,

Re : Code under SEBI (Prohibition of Insider Trading) Regulations, 2015.

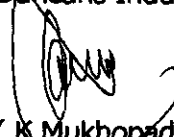
We write to inform you that the Board of Directors of the Company as its meeting held on 14th May 2015 has approved the following Codes under the SEBI (Prohibition of Insider Trading) Regulations, 2015 :

- a) Code of Practice and Procedures for fair disclosure of Unpublished Price Sensitive Information. A copy of the said Code is enclosed and also the same has been posted on the Company's website, www.duncansindustries.com.
- b) DIL Code of Conduct for prevention of Insider Trading - 2015.

This is being submitted pursuant to Regulations 8 and 9 of SEBI (Prohibition of Insider Trading) Regulations, 2015 read with SEBI Circular No. CIR/ISD/01/2015 dated 11th May, 2015.

Thanking you,

Yours faithfully,
Duncans Industries Ltd.,


(K Mukhopadhyay)
Secretary

Encl: as above

SCHEDULE – A

CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURES OF UNPUBLISHED PRICE SENSITIVE INFORMATION

The Company will adhere to the following so as to ensure fair disclosure of events and occurrences that could impact the price of its securities:

- > The Company will make prompt public disclosure of unpublished price sensitive information that would impact price discovery as soon as the Company has credible and concrete information in order to make such information generally available.
- > The Company will make uniform and universal dissemination of unpublished price sensitive information to avoid selective disclosure.
- > The Compliance Office of the Company shall deal with dissemination of information and disclosure of unpublished price sensitive information.
- > The Company will make prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
- > The Company will provide appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.
- > The Company will ensure that information, if any, shared with analysts and research personnel is not unpublished price sensitive information.
- > The Company will develop best practices so that the material content of communication shared with analysts and at investors relations conferences is put up on the website of the Company or in any other appropriate manner for general dissemination.
- > The Company will handle all unpublished price sensitive information on a need to know basis.

The Code will be posted on the Company's Website www.duncansindustries.com

The Code is subject to review by the Board of Directors as and when deemed necessary.