

REF:NS:SEC:

20<sup>th</sup> January, 2016

**National Stock Exchange of India Limited**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

**Bourse de Luxembourg**  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS.

**Sub: Intimation of New Subsidiary Saimaa Gardens Arena Oy by Mahindra Holidays & Resorts India Limited, a listed subsidiary of the Company**


The Company has received an intimation from Mahindra Holidays & Resorts India Limited, a listed subsidiary of the Company ("MHRIL") regarding acquisition of a new subsidiary named 'Saimaa Gardens Arena Oy'.

The details of the subsidiary as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 and as intimated by MHRIL is attached to the Annexure to this letter.

This is for your information.

Kindly acknowledge receipt.

Yours faithfully,  
For MAHINDRA & MAHINDRA LIMITED

  
NARAYAN SHANKAR  
COMPANY SECRETARY

Encl: As above.



ClubMahindra

Date: 20<sup>th</sup> January, 2016

MHRIL/SE/15-16/693

National Stock Exchange of India Limited  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051.  
**Scrip Code : MHRIL**

Department of Corporate Services  
Bombay Stock Exchange Limited  
Floor 25, PJ Towers,  
Dalal Street,  
Mumbai - 400 001  
**Scrip Code: 533088**

Dear Sir,

**Sub: Intimation under Regulation 30 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations")**

We would like to inform you that, Holiday Club Resorts Oy, Finland, step-down subsidiary of the Company, has increased its stake in Saimaa Gardens Arena Oy, Finland, ("SGA"), from 24% to 100% and consequently SGA became wholly owned subsidiary of HCR and in turn of the Company w.e.f. January 19, 2016.

The details as required under Regulation 30 of the SEBI Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given in Annexure A to this letter.

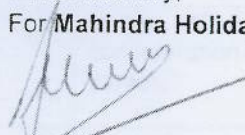
This is for your information.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For Mahindra Holidays & Resorts India Limited

  
Dinesh Shetty  
General Counsel & Company Secretary

Encl: As Above



Mahindra Holidays & Resorts India Limited

Corporate Office: Mahindra Towers, 1<sup>st</sup> floor, 'A' wing, Dr. G.M. Bhosle Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018  
t: +91 22 3368 4722 f: +91 22 3368 4721

Registered Office: Mahindra Towers, 2<sup>nd</sup> floor, 17/18 Patullas Road, Chennai - 600 002. t: +91 44 3988 1000 f: +91 44 3027 7778

e: memberrelations@clubmahindra.com / w: www.clubmahindra.com / CIN: L5 5101TN1996PLC036595



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Annexure A

Acquisition (including agreement to acquire)

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Name of the target entity	Saimaa Gardens Arena Oy, Finland ("SGA")
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	It is not a related party transaction.  Previously, Holiday Club Resort Oy, Finland (HCR) was holding 24% stake in SGA.  SGA became subsidiary of HCR, which in turn is a subsidiary of Covington S.à.r.l., Luxembourg, which in turn is a subsidiary of MHR Holdings (Mauritius) Ltd., Mauritius, subsidiary of the Company.
c)	Industry to which the entity being acquired belongs;	Hospitality
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	The multipurpose arena (Ice hall) operated by SGA is located within the spa hotel - Holiday Club Resort, Saimaa. The acquisition is done to hold the entire premises of the spa hotel. The multipurpose arena can be considered as part of the business entity offered to customers at the Holiday Club Resort, Saimaa and therefore it supports HCR's core business.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
f)	Indicative time period for completion of the acquisition;	N.A.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	€ One (1)
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	HCR has increased its stake in SGA from 24% to 100% on 19 <sup>th</sup> January, 2016 and consequently SGA became wholly owned subsidiary of HCR.

Mahindra Holidays & Resorts India Limited

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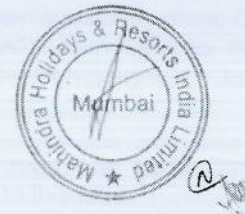


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<p>j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p>SGA manages the multipurpose arena within the spa hotel - Holiday Club Resort, Saimaa, which it has leased from Lappeenranta municipality. Multipurpose arena works mainly as an Ice hall, but the rink can be covered and it is possible to hold different kinds of events. SGA has mainly rented the premises to the spa hotel - Holiday Club Resort, Saimaa, for the events.</p> <p>SGA was originally established on July 30, 2009.</p> <p>Turnover for the three previous financial years (amount in thousand): 2014: € 424.89 2013: € 449.83 2012: € 262.99</p> <p>The entire business is operated in Finland.</p>
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