

ANNEXURE - A

Disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	IVRCL LTD.		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI BANK LIMITED		
3	Whether the acquirer belongs to Promoter/Promoter Group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE / NSE		
5	Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	<u>Before the acquisition under consideration, holding of:</u>			
	a) Shares carrying voting rights	2 30 84 755	4.7755%	4.7755%
	b) VRs acquired otherwise than by equity shares			
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carryin voting rights in the TC (specify holding in each category) acquired			
	Total (a+b+c)	2 30 84 755	4.7755%	4.7755%
	<u>Details of acquisition</u>			
	a) Shares carrying voting rights acquired	39 40 874	0.7764%	0.7764%
	b) VRs acquired otherwise than by equity shares			
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carryin voting rights in the TC (specify holding in each category) after acquisition			
	Total (a+b+c)	39 40 874	0.7764%	0.7764%
	<u>After the acquisition, holding of:</u>			
	a) Shares carrying voting rights	2 70 25 629	5.3246%	5.3246%
	b) Voting Rights (VR) otherwise than by equity shares			
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carryin voting rights in the TC (specify holding in each category)			
	Total (a+b+c)	2 70 25 629	5.3246%	5.3246%
6	Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/inter-se transfer, etc.)	Conversion of FITL into equity		
7	Date of acquisition of/date of receipt of intimation of allotment of shares/VR/warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	November 18, 2015		
8	Equity share capital/total voting capital of the TC before the said acquisition (as on June 30, 2015)	48 34 02 048		
9	Equity share capital/total voting capital of the TC after the said acquisition (as on September 30, 2015)	50 75 61 310		
10	Total diluted share/voting capital of the TC after the said acquisition	50 75 61 310		

Note: (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

RA
A. J. K.



Signature of the acquirer / Authorised Signatory

Place: MUMBAI

Date: November 18, 2015