



Small Ideas. Big Revolutions.

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CIN: L29120MH1986PLC042028

UN-AUDITED WORKING RESULTS FOR THE HALF YEAR / QUARTER ENDED SEP - 2015

QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Particulars	Quarter Ended			Half Year Ended			Consolidated		
	Mar-15	Apr-15	May-15	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
1 Segment Revenues:									
a) Hi-Tech Agri Input Products	47,082	71,874	55,670	121,056	133,616	271,746	72,724	102,433	76,471
b) Industrial Products	31,361	31,884	34,917	65,445	54,875	137,766	54,539	51,797	46,794
c) Government	4,265	1,491	3,793	5,753	5,658	11,411	4,283	3,793	3,793
d) Net Sales Income From Operations	83,008	109,249	83,780	182,254	193,749	424,923	127,546	158,023	127,958
2 Segment Expenses (Less before tax & Depreciation on PPE):									
a) Hi-Tech Agri Input Products	4,844	12,694	9,049	18,968	48,109	91,565	16,724	10,565	21,877
b) Industrial Products	8,266	4,900	3,172	9,138	8,151	16,966	4,940	6,262	4,724
c) Government	2,258	1,711	2,716	3,483	3,431	3,322	2,258	314	276
Total	15,368	17,311	12,667	30,813	37,462	64,869	14,322	15,815	17,422
Less: Un-allocable expenditure (net):	10,122	10,355	9,807	20,675	19,709	40,023	11,514	11,517	23,461
a) Other Un-allocable expenditure (net of Un-allocable income)	4,179	3,653	4,116	7,834	7,222	17,210	6,468	5,166	10,507
b) Profit / (Loss) before tax / Exceptional Items	(13,199)	3,703	(1,238)	2,945	661	9,156	(4,884)	(4,370)	3,404
Less: Exceptional Items	2,674	1,171	1,678	2,964	1,628	3,667	2,717	3,117	6,076
Profit / (Loss) before tax	(10,525)	2,532	(2,916)	(1,481)	(997)	5,489	(7,601)	(7,687)	(2,672)
3 Capital Employed (Less) before tax	242,211	228,747	265,959	241,213	261,959	226,443	303,008	288,307	226,375
a) Hi-Tech Agri Input Products	134,500	127,912	116,553	134,500	116,553	120,081	141,964	139,171	141,964
b) Industrial Products	39,411	24,820	35,978	39,411	35,978	39,411	28,820	35,978	39,411
c) Government	(179,655)	(147,280)	(183,448)	(179,655)	(183,448)	(140,821)	(172,473)	(172,473)	(172,473)
d) Other Unallocated	235,470	238,191	233,002	235,470	233,002	235,146	232,623	232,414	212,414

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c) Government	(179,655)	(147,280)	(183,448)	(179,655)	(183,448)	(140,821)	(172,473)	(172,473)	(172,473)
d) Other Unallocated	235,470	238,191	233,002	235,470	233,002	235,146	232,623	232,414	212,414

Segment Note
 1) Company has considered the business segment for reporting purpose, primarily based on customer category.
 The products considered for each business segment are:
 a) Hi-Tech Agri Input Products includes Mono Irrigation Systems, PVC Piping Products, Tissue Culture Pures and Agri/MSD Activities.
 b) Industrial Products includes PE Piping Products, Plastic Sheets and Agro Pesticidal Products.
 c) Government Products includes Solar Thermal Products, Solar Photovoltaic Grid & Off-Grid Products and other Irrigation Products.
 d) Other Un-allocable expenditure (net of Un-allocable income) includes investments to reduce cost of power.
 2) The revenue & results figure given above are directly identifiable to respective segments and expenditure on common services incurred at the corporate level are not directly identifiable to respective segments have been shown as "Other Un-allocable Expenditure".
 3) The Capital Employed figures given above are directly identifiable to respective segments and Capital Employed for corporate services for head office and investments related to acquisition have been shown as "Others" unallocated.

Notes on the quarter ended 30-September-2015
 1) The above results have been taken on record at a meeting by the Audit Committee and the Board of Directors of the Company on 9-November-2015, the statutory auditor has conducted Limited Review as required under Clause 41 of the Listing Agreement of Stock Exchange.
 2) Exceptional items represents foreign exchange rate difference for the quarter/year.
 3) The Company is in the process of determining and identifying significant components of fixed assets as prescribed under Schedule II to the Companies Act, 2013 and the resultant impact, if any, will be considered in due course during the FY 2015-16.
 4) The figures have been regrouped, rearranged, reclassified or reworked as necessary to conform to the current year accounting treatment.

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For Irrigation Systems Ltd. Managing Director



Limited Review Report

Review Report to
The Board of Directors
Jain Irrigation Systems Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Jain Irrigation Systems Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associate for the quarter ended September 30, 2015 ("the Statement") except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Management. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We believe that the review procedures performed by us and performed by the other auditors in terms of their report referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our reporting on the Statement.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



HARIBHAKTI & CO. LLP

Chartered Accountants

5. We did not review the financial results of fourteen subsidiaries included in the Statement, whose financial results reflects total revenue of ₹ 60,571.58 Lacs and total loss after tax of ₹ 614.09 Lacs for the quarter ended September 30, 2015, as considered in the Statement. The Statement also includes Group's share of profit after tax of ₹ 59.29 Lacs for the quarter ended September 30, 2015, as considered in the Statement, in respect of one associate, whose financial results have not been reviewed by us. These financial results have been reviewed by the other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors.

For Haribhakti & Co. LLP

Chartered Accountants

Firm Registration No.103523W



Snehal Shah

Partner

Membership No.: 48539



Jalgaon

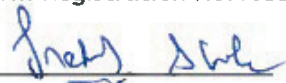
November 09, 2015

Limited Review Report

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2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
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For Haribhakti & Co. LLP
Chartered Accountants
Firm Registration No. 103523W


Snehal Shah

Partner

Membership No.: 48539

Place: Jalgaon

November 09, 2015

