



CERTIFIED TRUE COPY OF EXTRACTS OF RESOLUTION PASSED THROUGH CIRCULATION BY THE BOARD OF DIRECTORS OF THE COMPANY ON SATURDAY AUGUST 22ND, 2015

It was circulated and informed to the Board that this has reference to the meeting of the Board of Directors held on June 23rd, 2015 wherein it was decided to Buy Back up-to a maximum of 14,50,000 Equity Shares at a price not exceeding INR 220/- per equity share, where the total aggregate amount to be spent by the Company shall not exceed INR 31 Crore. The said Buy Back was completed on August 20th, 2015 where in the company has bought back 14,50,000 Equity Shares from the open market at an average price of INR 197.82 per share aggregating to cash outlay of INR 28.68 Crore, being 100% of the Maximum Buy Back Offer Size.

The Board was further informed that in terms of the provisions of the Companies Act, 2013 and in compliance to the Public Announcement in newspapers published on June 27, 2015 made for this Buy Back, the Company shall not place any further buy orders under the Buy Back offer after August 20, 2015.

It was proposed to close the Buy Back Offer accordingly.

The Board, unanimously, passed following resolution by circulation:

“RESOLVED THAT pursuant to the disclosures made in the Public Announcement published on June 29, 2015 in relation to the offer by the Company to Buy Back its Equity Shares from its public shareholders from the Open Market Through Stock Exchanges mechanism (the “Buy Back”), approval of the Board of the Directors be and is hereby accorded to Close the Buy Back after the closing of the trading hours with effect from August 20, 2015, the date of completion of Buy Back of 14,50,000 equity shares (i.e. maximum number of equity shares proposed in the buyback offer) in terms of the Public Announcement published on June 29, 2015. The Company shall not place any buy orders under the Buyback offer after August 20, 2015.

RESOLVED FURTHER THAT the summary details of the Buy Back be and hereby placed before the Board, by way of a resolution passed by circulation.



Infinite Computer Solutions (India) Limited

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RESOLVED FURTHER THAT Mr. Upinder Zutshi, CEO & Managing Director, Mr. Ajai Kumar Agrawal, Director, and Mr. Sanjeev Gulati, Executive Vice President & CFO, be and are hereby authorized jointly and/ or severally to do all such acts, deeds, matters and things and sign such documents, forms and papers as they may deem necessary, expedient or proper with regard to implementation of the above resolution.”

For Infinite Computer Solutions (India) Limited

For Infinite Computer Solutions (India) Limited


Nitin Sharma
Company Secretary

