Ashok B Jain

Jains House, 8/9, Suyog Colony, Jalgaon - 425001

30.12.2016

To, Bombay Stock Exchange Ltd., Corporate Relationship Department, 1st Floor, New Trading Wing, Rotunda Building, P. J. Tower, Dalal

Street, Mumbai - 400 001.

FaxNo.022- 22723121/22722037(Day)

022-22721072 (Night)

Email: corp.relations@bseindia.com

To,

The Manager Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Bandra (East),

Mumbai - 400 051.

Fax No.: 022-26598237/38 Email: takeover@nse.co.in

Ref: Code No. 500219 (BSE) and JISLJALEQS (NSE)

Re: Intimation under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of

Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

Enclosed herewith please find disclosure dated 30.12.2016 under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding

Creation of pledge of 3,00,000 Ordinary Equity Shares of Target Company i.e. Jain Irrigation Systems Ltd held by Jalgaon Investments Pvt. Ltd. in favour of IL&FS Trust Company Ltd. as security Trustee of Muthoot Fincorp Ltd. on 22.12.2016.

Creation of pledge of 3,00,000 Ordinary Equity Shares of Target Company i.e. Jain Irrigation Systems Ltd held by Jalgaon Investments Pvt. Ltd. in favour of J. M. Financial Products Ltd. on 22.12.2016.

Please receive the above in order, take on record and acknowledge.

Thanking you, Yours faithfully,

Ashok B Jain

Representative of Promoters Group of Jain Irrigation Systems Ltd

CC to: Compliance Officer,

Jain Irrigation Systems Ltd., Jain Plastic Park, N H No. 6,

Bambhori,

Jalgaon - 425001

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)			Jain Irrigation Systems Ltd (JISL)										
Names of the stock exchanges where the share	Bombay Stock Exchange Ltd												
Company are listed	National Stock Exchange of India Ltd 30.12.2016 Jalgaon Investments Pvt. Ltd. Pledge 3,00,000 Ordinary Equity Shares of Jain Irrigation Systems Ltd held by Jalgaon Investments Pvt. Ltd in favour of IL&FS Trust Company Ltd. as security Trustee of Muthoot Fincorp Ltd.												
Date of Reporting													
Name of the promoters or PAC on whose Share created/released/invovked													
Details of the creation/invocation/release of encumbrances													
						es of Jain Irrigatio	n Systems Ltd he	ld by Jalgaon Inve	stments Pvt. Lt	d in favou	ır of J. M. Financial	Products Ltd.	
Name of the Promoter (s) or PACs with him	Promoters Holding in the Target Company (Ordinary Equity Shares)		Promoters Holding already encumbered		Details of events pertaining to encumbrances 3							Post event holding of encumbered shares {creation[(2)+(3)]/release[(2)-(3)]/invocation [(2)+(3)]}	
	Number of Shares	% of Total Share Capital	No of Shares	% of Total Share Capital	Type of event (Creation/rele ase/invocatio n)	creation/invocation	Type of encumbrances/Ple dge/Lien/non disposal undertaking/others	Reason for encumbrance	No of Shares	% of Tota Share Capital	Name of entity in whose favour shares encumbered	No. of Shares	% of Total Share Capital
Shri Bhavarlal H Jain	2,655,240	0.58	-	-	-	-	-	-	-	-	-	-	-
Shri Ashok Bhavarlal Jain	1,857,485	0.40	-	-	-	-	-	-	-	-	-	-	-
Smt. Jyoti Ashok Jain	3,381,500	0.73	-	-	-	-	-	-	-	-	-	-	-
Arohi Ashok Jain	273,565	0.06	-	-	-	-	-	-	-	-	-	-	-
Aatman Ashok Jain (N/G Shri Ashok B Jain)	50,000	0.01	-	-	-	-	-	-	-	-	-	-	-
Shri Anil Bhavarlal Jain	113,690	0.02	-	-	-	-	-	-	-	-	-	-	-
Smt. Nisha Anil Jain	1,538,750	0.33	-	-	-	-	-	-	-	-	-	-	-
Athang Anil Jain	132,760	0.03	-	-	-	-	-	-	-	-	-	-	-
Amoli Anil Jain	315,320	0.07	-	-	-	-	-	-	-	-	-	-	-
Ashuli Anil Jain (N/G Shri Anil B Jain)	137,950	0.03	-	-	-	-	-	-	-	-	-	-	-
Shri Ajit Bhavarlal Jain	9,340,205	2.03	1,000,000	0.22	-	-	-	-	-	-	-	1,000,000	0.22
Smt. Shobhana Ajit Jain	465,745	0.10	-	-	-	-	-	-	-	-	-	-	-
Abhedya Ajit Jain	89,635	0.02	-	-	-	-	-	-	-	-	-	-	-
Abhang Ajit Jain (N/G Shri Ajit B Jain)	50,000	0.01	-	-	-	-	-	-	-	-	-	-	-
Shri Atul Bhavarlal Jain	175,980	0.04	-	-	-	-	-	-	-	-	-	-	-
Smt. Bhavana Atul Jain	10,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Jalgaon Investments Pvt. Ltd	104,105,000	22.62	26,668,950	5.80	Pledge	22.12.2016	Pledge	Loan against Securities	300,000	0.07	IL&FS Trust Co. Ltd. as security Trustee of Muthoot Fincorp Ltd.	27,268,950	5.93
					Pledge	22.12.2016	Pledge	Loan against Securities	300,000	0.07	J. M. Financial Products Ltd.		
Jain Brothers Industries Pvt. Ltd	2,488,836	0.54	2,000,000	0.43	-	-	-	-	-	-	-	2,000,000	0.43
JAF Prodicts Pvt. Ltd.	14,100,000	3.06	-	-	-	-	-	-	-	-	-	-	-
Total	141,281,661	30.70	29,668,950	6.45	-	-	-	-	600,000	0.13		30,268,950	6.58

Date: 30.12.2016 Place: Jalgaon

Ashok B Jain

Representative of Promoters Group of Jain Irrigation Systems Ltd