



Ind-Swift LABORATORIES LIMITED

(A Recognised Export House)

Regd. Office : S.C.O. 850, Shivalik Enclave, NAC, Manimajra, Chandigarh - 160 101
Phones : ++ 91 - 172-2730503, 2730920, Fax + + 91 - 172 - 2730504, 2736294
E-mail : info@indswiftlabs.com Website : www.indswiftlabs.com
CIN No. L24232CH1995PLC015553



Ref.:ISLL:CH:2016

Date: 10th February, 2016

The President,
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

BSE Scrip Code: 532305

NSE Symbol: INDSWFTLAB

SUB: COMPLIANCE OF REGULATION 33 OF SEBI (LODR) REGULATIONS, 2015

Dear Sir,

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, please find enclosed herewith the following:

1. Copy of the Quarterly Un-audited Financial Results (provisional) for the quarter ended 31st December, 2015 as approved by the Board of Directors in their meeting held today, 10th February, 2016
2. A copy of Limited Review Certificate by the Statutory Auditors in respect of Unaudited Financial Results (Provisional) for the Quarter ended 31st December, 2015.

This is for your information and record, please.

Thanking you,
For IND-SWIFT LABORATORIES LTD.

PARDEEP VERMA
GM-CORPORATE AFFAIRS &
COMPANY SECRETARY

Encl.: As above

IND SWIFT LABORATORIES LTD.
Regd Office : SCO 850, Shivalik Enclave, NAC Manimajra, Chandigarh-160 101
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st, DECEMBER 2015
CIN L24232CH1995PLC015553

(Rs. In Lacs)

Particulars	Quarter Ended 31.12.2015	Quarter Ended 30.09.2015	Quarter Ended 31.12.2014	Nine Months Ended 31.12.2015	Nine Months Ended 31.12.2014	Year Ended 31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations:						
(a) Net Sales/Incomes from Operations	15041.37	16092.27	15493.98	48102.57	49901.04	64573.67
(b) Other Operating Income	397.34	282.19	396.41	1043.52	1050.07	2225.40
Total Net Sales / Operating Income	15438.71	16374.47	15890.39	49146.09	50951.11	66799.06
EXPENSES:						
a Cost of Materials Consumed	7853.14	9049.11	7657.85	26008.78	25909.53	33869.61
b. Purchase of stock in Trade	221.95	55.22	170.98	393.25	4491.03	4568.89
c. (Increase) /decrease in FG,WIP & stock in trade	33.26	181.71	1493.31	1019.13	1324.24	1409.13
d. Staff cost	1624.38	1596.96	1171.34	4625.93	3666.18	5228.63
e. Depreciation	2140.08	2141.43	1698.70	6372.36	5164.01	8429.01
f. Other expenditure	2898.01	2692.53	2409.94	8733.38	6728.18	10774.72
TOTAL EXPENSES	14770.83	15716.95	14602.12	47152.84	47283.18	64279.99
2 Profit(loss) from Operations before Other Income, finance cost & Exceptional Items	667.87	657.51	1288.27	1993.24	3667.94	2519.07
4 Misc Income	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit(Loss) before Interest & Exceptional Items	667.87	657.51	1288.27	1993.24	3667.94	2519.07
6 Interest	2447.90	2573.68	2844.43	7640.77	8787.71	11918.78
7 Forex Fluctuation Expenditure/(income)	(48.98)	(346.38)	(318.45)	(714.49)	(258.26)	(190.12)
9 Profit(Loss) after Interest but before Exceptional Items	(1731.04)	(1569.79)	(1237.71)	(4933.03)	(4861.51)	(9209.59)
10 Exceptional Items	0.00	0.00	0.00	0.00	0.00	5118.95
11 Profit (+)/ Loss (-) from Ordinary Activities before tax	(1731.04)	(1569.79)	(1237.71)	(4933.03)	(4861.51)	(14328.54)
12 Provision for taxation	0.00	0.00	0.00	0.00	0.00	0.00
Income Tax adjustment of Previous Year	0.00	0.00	0.00	0.00	(35.77)	(34.81)
Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
Provision for deferred Tax	0.00	0.00	0.00	0.00	0.00	(2377.40)
Net Profit / (Loss) for the period after Tax	(1731.04)	(1569.79)	(1237.71)	(4933.03)	(4825.74)	(11916.34)
Paid up Equity Share Capital(Face Value of Rs. 10/- per Share)	4096.32	4096.32	4096.32	4096.32	4096.32	4096.32
Reserve excluding revaluation reserves						23257.99
EPS (of Rs. 10/- each) (Not annualised)						
Basic	(4.23)	(3.83)	(3.02)	(12.04)	(11.78)	(29.09)
Diluted	(4.23)	(3.83)	(3.02)	(12.04)	(11.78)	(29.09)

Notes:-

- During the quarter ended 31.12.2015 the company has earned an EBIDTA of Rs. 28.07 Crores as against the EBIDTA of Rs. 27.99 Crores in the last quarter.
- During the quarter company has created a provision for doubtful debts of Rs. 6.24 Crores on estimated proportionate basis.
- Under the provisions of the Companies Act, 1956, the Company has got its Fixed Deposit Scheme restructured vide its order No. C.P 27/01/2013, Dated 30.09.2013 through Hon'ble Company Law Board. The Company has been granted extension of time in repayment
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 10th Feb, 2016.
- The previous period figures have been re-grouped and re-arranged wherever necessary.
- The Company is exclusively in the Pharmaceutical Business segment.

Place : Chandigarh
Date : 10.02.2016

For Ind Swift Laboratories Ltd.

N.R. Munjal
N.R. Munjal
Vice Chairman Cum M.D

JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

S.C.O. 819-20, Sector-22 A, Chandigarh 160 022
Phone: 0172-2705761, 2701629 Fax: 0172-5089769
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JA/SCP/2015-16/75

LIMITED REVIEW

The Board of Directors
Ind-Swift Laboratories Ltd.
S.C.O. 850, NAC Manimajra
Chandigarh

We have reviewed the accompanying statement of unaudited financial results of Ind-Swift Laboratories Ltd for the Quarter ended 31.12.2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on review Engagement (SRE) 2400 , Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India . This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement . A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit . We have not performed an audit and accordingly, we do not express such an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement .

FOR JAIN & ASSOCIATES
Chartered Accountants
(Regd No.:001361N)



Place: Chandigarh
Date : 10.02.2016