



CIN: L51397MH2002PLC136652

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2015

Part - I :

Sl. No	Particulars	STANDALONE RESULT					COSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	Year Ended
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	Net Sales/ Income From Operations	1195.67	1204.79	1285.64	6186.32	6360.82	19116.60	19158.36
	Expenditure							
	a) Consumption of Raw & Packing Materials	838.30	606.45	795.79	3437.46	4265.88	3437.46	4265.88
	b) Purchase of Traded Goods	40.61	174.05	112.49	907.55	385.51	13370.70	12654.24
2	c) Change in inventory of Finished Goods, WIP & Stock in trade	(35.90)	(165.95)	(47.83)	(72.99)	323.72	(72.99)	323.72
	d) Employees benefits expense	220.34	122.29	87.52	829.34	771.92	829.34	986.81
	e) Depreciation and amortisation expense	251.75	94.04	112.85	533.80	376.85	535.47	377.41
	f) Other Expenses	136.87	333.24	320.38	927.86	905.03	1369.56	1195.53
	Total Expenses	1451.97	1164.12	1381.20	6563.02	7028.92	19469.54	19803.59
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(256.30)	40.67	(95.56)	(376.70)	(668.10)	(352.94)	(645.23)
4	Other Income	89.78	55.04	62.73	298.11	306.64	277.66	306.77
5	Profit / (Loss) from ordinary activities after finance cost and exceptional items (3+4)	(166.52)	95.71	(32.83)	(78.59)	(361.47)	(75.28)	(338.46)
6	Finance costs	143.70	119.07	103.56	456.60	418.35	456.89	418.60
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	(310.22)	(23.36)	(136.39)	(535.19)	(779.82)	(532.17)	(757.06)
8	Exceptional items	0	0	0	0	-	-	-
9	Net Profit / (Loss) from ordinary activities before tax (7 - 8)	(310.22)	(23.36)	(136.39)	(535.19)	(779.82)	(532.17)	(757.06)
10	Tax Expenses	(152.84)	0	(321.49)	(152.84)	(321.49)	(152.84)	(321.49)
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(157.38)	(23.36)	185.10	(382.35)	(458.33)	(379.33)	(435.57)
12	Extraordinary Items	0	0	0	0	0	-	-
13	Net Profit / (Loss) from operations for the period (11-12)	(157.38)	(23.36)	185.10	(382.35)	(458.33)	(379.33)	(435.57)
14	Share of Profit (Loss) of the Associates	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-
16	Net Profit/ (Loss) after taxes, Minority Interest and share of Profit/(Loss) of Associates (13-14-15)	(157.38)	(23.36)	185.10	(382.35)	(458.33)	(379.33)	(435.57)
17	Paid up Equity Share Capital (Face Value: Rs.10/- per share)	4000.00	4000.00	4000.00	4000.00	4000.00	4000.00	4000.00
18	Reserves excluding Revaluation reserves				12367.31	12765.80	15806.10	15756.91
19	i) Earnings per share (of Rs. 10/- each) (not annualised)(Rs.) :							
	(a) Basic	(0.39)	(0.06)	0.46	(0.96)	(1.15)	(0.95)	(1.09)
	(b) Diluted	(0.39)	(0.06)	0.46	(0.96)	(1.15)	(0.95)	(1.09)
	ii) Earnings per share after extra ordinary items (of Rs. 10/- each) (not annualised) (Rs.) :							
	(a) Basic	(0.39)	(0.06)	0.46	(0.96)	(1.15)	(0.95)	(1.09)
	(b) Diluted	(0.39)	(0.06)	0.46	(0.96)	(1.15)	(0.95)	(1.09)

Part - II : Particulars of Shareholding

1	Public Shareholding							
	-Number of Shares	30000000	30048463	30048463	30000000	30048463	30048463	30048463
	-Percentage of shareholding	75.00	75.12	75.12	75.00	75.12	75.12	75.12
2	Promoters & promoters group Shareholding							
	a)Pledged/Encumbered							
	-Number of Shares	-	-	-	-	-	-	-
	-% of shares (of total shareholding of promoter group)	-	-	-	-	-	-	-
	-% of shares (as a % of total share capital of the Company)	-	-	-	-	-	-	-
	b)Non-encumbered							
	-Number of Shares	10000000	9951537	9951537	10000000	9951537	9951537	9951537
	-% of shares (of total shareholding of promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	-% of shares (of total share capital)	24.88	24.88	24.88	24.88	24.88	24.88	24.88



[Handwritten Signature]



■ Corp. Off. : "SYNCOM HOUSE" 40, Niranjanpur, Dewas Naka, A.B. Road, INDORE (M.P.) - 452 010.
Tel. : Bim. : +91 (731) 3063600 Fax : +91 (731)3063666, e-mail : shl@syncomhealthcare.com

■ Works : D-42, UPSIDC Industrial Area, SELAQUI (Dehradun), Uttarakhand - 248 007.

Tel.: +91 (135) 2699131, 2699017, Rim : +91 (135) 3246453, Fax : +91 (135) 2698220, e-mail : works@syncomhealthcare.com

■ Regd. Off. : 221, Vyapar Bhawan, P. D'mello Road, MUMBAI - 400009. INDIA Tel. : +91 (22) 23725193, Website : http://www.syncomhealthcare.com



CIN: L51397MH2002PLC136652

STATEMENT OF ASSETS & LIABILITIES	STANDALONE		COSOLIDATED	
	YEAR ENDED		YEAR ENDED	
	2015	2014	2015	2014
A. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	4000.00	4000.00	4000.00	4000.00
(b) Reserves and surplus	12367.32	12765.80	15806.10	15756.91
4. Non-current liabilities				
(a) Long-term borrowings	1286.40	1127.41	1286.39	1127.41
5. Current liabilities				
(a) Short-term borrowings	1471.50	2461.58	1471.50	2461.58
(b) Trade payables	622.03	1897.42	621.64	1897.42
(c) Other current liabilities	245.35	793.05	245.35	795.38
(d) Short-term provisions	134.30	132.40	134.30	132.40
TOTAL - EQUITY AND LIABILITIES	20126.90	23177.66	23565.28	26171.10
B. ASSETS				
1. Non-current assets				
(a) Fixed assets	2302.43	2784.29	2303.84	2787.27
(b) Intangible Assets	43.26	31.88	43.26	31.87
(c) Non-current investments	9080.71	9080.71	0.05	0.05
(d) Deferred tax assets (net)	621.25	468.41	621.25	468.41
(e) Long-term loans and advances	1,423.99	2,206.02	1,424.84	2,206.02
(f) Other non-current assets	170.78	219.34	148.12	197.49
2 Current assets				
(a) Inventories	1331.49	1221.00	1331.49	1221.00
(b) Trade receivables	2657.70	4402.18	15231.29	15722.07
(c) Cash and cash equivalents	84.39	58.41	89.46	838.87
(d) Short-term loans and advances	2226.16	2556.63	2186.94	2548.45
(e) Other current assets	184.74	148.79	184.74	149.60
TOTAL ASSETS	20126.90	23177.66	23565.28	26171.10

NOTES:

- The above audited financial results as reviewed by Audit Committee were approved by the Board of Directors at their meeting held on 30.05.2015.
- The Financial Results have been prepared in accordance with the principles and procedures as set out in AS issued by ICAI.
- As the Company operates only in one Business segment, viz., Pharmaceutical Formulations and other Trading Goods in its foreign Subsidiary hence disclosure in the context of the disclosure in the context of the Accounting Standard 17 is as given below:

PARTICULARS	PHARMACEUTICAL MANUFACTURING & TRADING		OTHER TRADING	
	2014-15	2013-14	2014-15	2013-14
REVENUE				
Inter Segment Sales	618631941	636082268	1293028246	129753735
Total Revenue	0	0	0	0
Segment Results before dividend and other income, interest	618631941	636082268	1293028246	129753735
Depreciation and Amortization Tax & Exceptional Items	15709478	(24187061)	2543645	2256736
Dividend & Other Income	27709354	30663908	56978	12927
Interest & Financial Charges	(45659884)	41834607	(29467)	25370
Depreciation & Amortization	(53379626)	37685167	(167464)	55495
Profit Before Tax				
Provision for Taxes	(55620676)	(77980160)	2403692	2162944
Deferred Taxes		0		0
Profit after Taxes	(15283919)	(32149313)	0	0
OTHER INFORMATION :	(40336757)	(45830847)	2403692	2162944
Segment assets	1098431545	1408698116	1258131048	1210414198
Segment Liabilities	375958733	641186927	0	2334327
Capital Expenditure	456521232	453142810	516866	498493
Depreciation	221952414	171526354	375269	200419
Non Cash Expenditure Other than Depreciation	4937233	0	0	0

- The Company has ascertained the Depreciation as per the Companies Act, 2013 as at 31.03.2015, the differential depreciation has been shown in the last quarter.
- Tax Expenses includes deferred Tax Expenses and Income Tax Expenses.
- Investors Complaints status as at March 31, 2015
- Op. Balance as on 01.01.2015
- Received during the Quarter
- Disposal During the Quarter
- Closing Balance as on 31.03.2015
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- Previous year figures have been regrouped wherever necessary.

For Syncom Healthcare Ltd.

B.S Yadav
Director

Place: Indore
Date: 30th May, 2015



Corp. Off. : "SYNCOM HOUSE" 40, Niranjapur, Dewas Naka, A.B. Road, INDORE (M.P.) - 452 010.
Tel. : Rim : +91 (731) 3063600 Fax : +91 (731) 3063666, e-mail : shl@syncomhealthcare.com

Works : D-42, UPSIDC Industrial Area, SELAQUI (Dehradun), Uttarakhand - 248 007.

Tel. : +91 (135) 2699131, 2699017, Rim : +91 (135) 3246453, Fax : +91 (135) 2698220, e-mail : works@syncomhealthcare.com

Regd. Off. : 221, Vyapar Bhawan, P. D'mello Road, MUMBAI - 400009. INDIA Tel. : +91 (22) 23725193, Website : http://www.syncomhealthcare.com

SANJAY MEHTA & ASSOCIATES

Chartered Accountants

338, Saket Nagar, Indore - 452 018

Phone/Telefax : 0731-4274391, 2563625

E-mail:sanjaymehta.associates@gmail.com

Auditor's Report on Annual Consolidated Financial Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of **Syncom Healthcare Limited**

We have audited the Annual consolidated financial results of **Syncom Healthcare Limited** for the year ended 31/03/2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Accounting Standards specified in 133 of the Act read with Rule 7 of the Companies (Account) Rules 2014 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of only subsidiary included in the consolidated Annual financial results, whose consolidated interim financial statements reflect total assets of Rs. **125.81 Crores** as at 31/03/2015 (**Previous year Rs. 121.04 Crores**); as well as the total revenue of Rs. **129.30 Crore** (Previous year Rs. **127.98 Crores**) as at the year ended 31/03/2015. These interim financial statements and other financial information have been audited by other auditors whose report has been furnished to us, and our opinion on the annual financial results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated Annual financial results:

(i) include the Annual financial results of the following entities;

1. Syncom Healthcare Limited
2. Syncom Healthcare International FZE

(ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
(iii) give a true and fair view of the consolidated net Loss and other financial information for the period from 01/04/2014 to 31/03/2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Sanjay Mehta and Associates
Chartered Accountants
Regn No 011524C

Signature
Manish Mittal
(M.N. 079452)



Place: Indore
Date: 30/05/2015

SANJAY MEHTA & ASSOCIATES

Chartered Accountants

338, Saket Nagar, Indore - 452 018

Phone/Telefax : 0731-4274391, 2563625

E-mail:sanjaymehta.associates@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of Syncom Healthcare Limited

We have audited the quarterly financial results of **Syncom Healthcare Limited** for the quarter ended **31/03/2015** and the year to date results for the period **01/04/2014** to **31/03/2015**, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Accounting Standards specified in 133 of the Act read with Rule 7 of the Companies (Account) Rules 2014 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended **31/03/2015** as well as the year to date results for the period from **01/04/2014** to **31/03/2015**

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Sanjay Mehta and Associates
Chartered Accountants
Regn No 011524C

Signature
Manish Mittal
(M.N. 079452)



Place: Indore
Date: 30/05/2015