

SPECTACLE VENTURES LIMITED
CIN No. L51900MH1985PLC036271

OFFICE NO. 1, 1st Floor, 22/24/26, SHIPPING HOUSE, KUMPTA STREET, FORT, MUMBAI - 400 001.

FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2015

PART I	PARTICULARS	Quarter Ended			Half Year Ended		(Rs.in Lacs) Except EPS
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations	0.00	0.00	0.00	0.00	0.00	0.00
	Less: Net of excise duty)						
	(b) Other operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations(net)	0.00	0.00	0.00	0.00	0.00	0.00
2	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	(C) (Increase)/Decrease in stock -in -trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expenses	0.30	0.31	0.31	0.61	2.26	1.26
	(e) Depreciation and amortisation exp.	0.00	0.00	0.00	0.00	2.89	0.00
	(f) Other expenses	0.83	632.23	1.94	633.06	5.00	7.50
	Total expenses	1.13	632.54	2.25	633.67	10.15	8.76
3	Profit / (Loss) from operations before other income, interest	-1.13	-632.54	-2.25	-633.67	-10.15	-8.76
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.47
5	Profit / (Loss) from ordinary activities before finance costs	-1.13	-632.54	-2.25	-633.67	-10.15	-8.29
6	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities before tax	-1.13	-632.54	-2.25	-633.67	-10.15	-8.29
8	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
9	Net Profit/ (Loss) for the period	-1.13	-632.54	-2.25	-633.67	-10.15	-8.29
10	Paid-up Equity share Capital (Face Value of Share of Re.1/-each)	514.50	514.50	514.50	514.50	514.50	514.50
11	Reserve excluding Revaluation Reserves as per balance sheet as at 31ST March	0.00	0.00	147.49	0.00	151.44	143.15
12	Earnings per Share Rs. (Basic and diluted)	0.00	-1.23	0.00	-1.23	-0.02	-0.02

PART II

A	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
	PARTICULARS OF SHAREHOLDING						
	Dividend per share						
1	Public shareholding-						
	-Number of shares	43089350	43089350	43089350	43089350	43089350	43089350
	-Percentage of shareholding	83.75%	83.75%	83.75%	83.75%	83.75%	83.75%
2	Promoters and promoter group shareholding						
	(a) Pledged/Encumbered						
	-Number of shares	Nil	NIL	NIL	Nil	NIL	NIL
	-Percentage of share(as a % of the Total shareholding of Promoters and Promoters Group)	Nil	NIL	NIL	Nil	NIL	NIL
	-Percentage of share(as a % of the Total share Capital of the Company)	Nil	NIL	NIL	Nil	NIL	NIL
	(b) Non - encumbered						
	-Number of shares	8360650	8360650	8360650	8360650	8360650	8360650
	-Percentage of share(as a % of the Total shareholding of Promoters and Promoters Group)	100%	100%	100%	100%	100%	100%
	-Percentage of share(as a % of the Total share Capital of the Company)	16.25%	16.25%	16.25%	16.25%	16.25%	16.25%

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B	INVESTOR COMPLAINTS	3 Months ended (30/09/2015)
	Pending at the begining of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quart	NIL

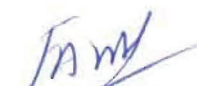
Notes:

1. The above financial results were reviewed by the Audit Committee and approved by Board of Directors at its meeting held on 14th November, 2015
2. The Company Operates in a single segment. Hence Accounting standard AS-17 on segment reporting is not applicable
3. There were no investor complaints pending at the beginning and at the end of quarter ended 30th September, 2015
4. The auditors have made observations regarding lack of formal internal audit and cash losses in the Audit Report for the year ended 31/03/2015. Cash losses are due to prevailing market and economic conditions. Further, the said observations have no effect on the profit/loss of the company.
5. Figures for the previous period are re-classified/ rearrange / re-grouped, wherever necessary.

Place : Mumbai
Date :14th November, 2015



For SPECTACLE VENTURES LIMITED


SHAIKH FAZAL MEHMOOD
MANAGING DIRECTOR

CIN No. L51900MH1985PLC036271

SPECTACLE VENTURES LIMITED		
(Amount in Lacs.)		
Statement of Assets and Liabilities	Half Year ended	Half Year ended
Particulars	30/09/2015	30/09/2014
	Unaudited	Unaudited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	514.50	514.50
(b) Reserves and surplus	-499.86	147.49
Sub-total - Shareholders' funds	14.64	661.99
2 Non-current liabilities		
(a) Long-term borrowings	23.41	20.68
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
Sub-total - Non-current liabilities	23.41	20.68
3 Current liabilities		
(a) Short-term borrowings	0.00	0.00
(b) Trade payables	209.32	11146.48
(c) Other current liabilities	44.52	23.87
(d) Short-term provisions	60.69	50.82
Sub-total - Current liabilities	314.53	11221.17
TOTAL - EQUITY AND LIABILITIES	352.58	11903.84
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
Tangible Assets	0.00	0.00
Intangible Assets	0.00	0.00
(b) Non-current investments	238.68	238.68
(c) Deferred Tax Asset	5.67	5.67
(d) Long-term loans and advances	106.73	358.09
(e) Other non-current assets	0.00	0.00
Sub-total - Non-current assets	351.08	602.44
2 Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	0.00	0.00
(c) Trade receivables	0.00	11279.15
(d) Cash and cash equivalents	1.14	0.73
(e) Short-term loans and advances	0.00	0.00
(f) Other current assets	0.36	21.52
Sub-total - Current assets	1.50	11301.40
TOTAL - ASSETS	352.58	11903.84



P.D.Saraf & Co.
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

To,
The Members
Spectacle Ventures Limited

1. We have reviewed the accompanying statement of unaudited financial result of Spectacle Ventures Limited (formerly known as Spectacle Infotek Limited) for the quarter ended September 30, 2015 except for the disclosures regarding "Public shareholding" and "Promoter and promoter Group shareholding" which have been traced from disclosures made by the management and have not been audited by me. This statement is the responsibility of the company's management and has been approved by the Board of Directors/Audit Committee. Our responsibility is to issue a report on these financial statements based on our review.
2. We have conducted our review in accordance with the Standard on Review Engagement (SRE) to review financial statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, and thus provide, less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our notice that causes us to believe that the accompanying statement of Unaudited Financials prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 (Interim Financial Reporting), specified u/s 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014, and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Without qualifying our opinion, we draw your attention to:

- i) The net worth of the overseas companies in which the Company has invested is completely eroded and hence raises doubts on the carrying cost of the same in the books of the Company;
- ii) Inadequate current assets to fulfil the obligations of current liabilities, raising doubts about the payment capacity of the Company; and
- iii) No concrete plans for re-starting the business operations of the Company, raising doubts about accounting for the Company on a going concern basis.

For P. D. Saraf & Co.
Chartered Accountants
(F.R.No. 109241W)

Madhusudan Saraf
Partner
M.No. F 41747
Mumbai, November 10, 2015.

