



Date: *March 18, 2016*

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir/ Madam,

Subject: Declaration under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith the disclosure pursuant to the provision of Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and any amendment thereof.

Yours faithfully,
For Bayer Vapi Private Limited

A handwritten signature in black ink, appearing to read "C. Manoj".

A handwritten signature in black ink, appearing to read "Sankar".



Authorised Signatories

Encl.: As above

Bayer Vapi Private Limited
(Formerly Bilag Industries Pvt. Ltd)
CIN:U99999GJ1990PTC049322

Registered Office & Factory
Plot No. 306/3, II Phase,
GIDC, Vapi – 396 195,
Gujarat, India

Tel. + 91 260 2407123
Fax + 91 260 2432774
www.vapi.bayer.com
www.bayer.in

Disclosures under Regulation 10(6)

Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Bayer CropScience Limited
2.	Name of the Acquirer(s)	Bayer Vapi Private Limited
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares	Inter-se transfer among two promoters of the T.C
5.	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(i)(a)(ii) - Persons named as promoters in the shareholding pattern filed by the TC in terms of the listing agreement or these regulations for not less than three years prior to the proposed acquisition.
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so - whether disclosure was made and whether it was made within the timeline specified under the regulations - date of filing with the stock exchange.	Yes, the disclosure of proposed acquisition was made under regulation 10(5) within the specified time limit, that is, on March 09, 2016 with BSE Limited.

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7. Details of acquisition		Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
a.	Name of the transferor / seller	Bayer CropScience AG		Yes	
b.	Date of acquisition	March 15, 2016		Yes The Period of acquisition as per disclosure made was from March 15, 2016 to March 22, 2016	
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	308,166 shares from Bayer CropScience AG		Yes. The following disclosure was made:- Upto 3,50,000 shares from Bayer CropScience AG.	
d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	0.87% of diluted Share capital of TC		Yes. The following disclosure was made:- Upto 1% of diluted share capital of the TC.	
e.	Price at which shares are proposed to be acquired / actually acquired	INR 3,569.50		Yes. The following disclosure was made:- The acquisition price would not be higher by more than 25% of INR 3362. ²⁴	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a.	Each Acquirer / Transferee(*)				
	Bayer Vapi Private Limited	7,940,146	22.46	8,248,312	23.33
b.	Each Seller / Transferor				
	Bayer CropScience AG	5,817,759	16.46	5,509,593	15.58

8 CD



Notes:

1. (*) Shareholding of each entity may be shown separately and then collectively in a group
2. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Bayer Vapi Private Limited

C. Manojan

Nikunj Savaliya



Authorised Signatories

Name(s): *Ms. Manorama Chivukula & Mr. Nikunj Savaliya*

Date: *March 18, 2016.*

Place: *Mumbai.*