

ElH Associated Hotels Limited

CIN: L92490TN1983PLC009903

Delhi Office: 7, Sham Nath Marg, Delhi-110 054

Telephone: 91-11-2389 0505

Kolkata Office : 4, Mangoe Lane, Kolkata-700 001

Telephone: 91-33-2248 6751 / 53 Facsimile: 91-33-2248 6785

Website: www.eihassociatedhotels.in

24th January 2017

National Stock Exchange of India Limited
Exchange Plaza, 5th floor, Plot # C/1, 'G' Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

BSE Limited
Corporate Relations Department
1st Floor, New Trading Ring, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street, Fort
Mumbai – 400 001

Dear Sirs,

Sub: Outcome of Board Meeting: Unaudited Financial Results for the Third Quarter/Nine Months ended 31st December 2016 (“the Results”)

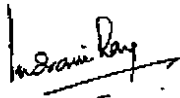
Please refer to our intimation on 9th January 2017 regarding Board Meeting of the Company on 24th January 2017. The Board of Directors having met today, approved the Unaudited Financial Results of the Company for the Third Quarter/Nine Months ended 31st December 2016 (“the Results”). Enclosing herewith the following:

- (i) the Results, duly signed by Mr. Vikram Oberoi, Managing Director and
- (ii) the Limited Review Report of the Auditors on the Results.

The Board Meeting concluded at 4.10 P.M.

Kindly take the above in your records and host on your website.

Yours faithfully,
For ElH Associated Hotels Limited



Indrani Ray
Company Secretary

Encl: As above

A member of © *The Oberoi Group*

Registered Office: 1/24, G.S.T. Road, Meenambakkam, Chennai-600 027
Telephone: 91-44-2234 4747 Facsimile: 91-44-2234 6699

RAY & RAY

CHARTERED ACCOUNTANTS

Webel Bhavan, Ground Floor,
Block - EP & GP, Sector V,
Salt Lake, Kolkata - 700 091
Tel. : +91-33-4064 8107 / 8108 / 8109
E-mail : raynray@airtelmail.in

Limited Review Report

REVIEW REPORT TO THE BOARD OF DIRECTORS OF EIH ASSOCIATED HOTELS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **EIH Associated Hotels Limited** ("the Company") for the quarter and nine months ended December 31, 2016 submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAY & RAY**
Chartered Accountants
Firm Registration No.301072E

Nabanita Ghosh

Nabanita Ghosh
Partner
Membership No 58477



Place: Bengaluru
Date: January 24, 2017

CIN : L92490TN1983PLC009903

Registered Office : 1/24, G.S.T. Road, Meenambakkam, Chennai - 600 027

Ph: +91-44-2234 4747 Fax: +91-44-2234 6699

Website : www.eihassociatedhotels.in

(₹ in Lakhs)

	3 months ended 31.12.2016 (UNAUDITED)	3 months ended 30.09.2016 (UNAUDITED)	3 months ended 31.12.2015 (UNAUDITED)	9 months ended 31.12.2016 (UNAUDITED)	9 months ended 31.12.2015 (UNAUDITED)
Income from Operations					
a) Net Sales / Income from operations	8,420.96	4,951.62	7,554.25	18,036.21	16,258.07
b) Other Operating Income	93.55	51.12	121.36	165.51	172.44
Total Income from Operations (Net)	8,514.51	5,002.74	7,675.61	18,201.72	16,430.51
Expenses					
a) Consumption of Provisions, Stores, Wines & Others	627.35	441.91	540.17	1,469.43	1,292.33
b) Employee benefits expense	1,243.08	1,306.18	1,321.08	3,741.18	3,517.43
c) Depreciation and Amortisation expense	353.32	357.90	389.33	1,068.88	1,151.87
d) Power & Fuel	587.20	586.26	555.69	1,726.68	1,712.55
e) Other Expenses	2,557.17	1,998.42	2,376.09	6,362.91	5,689.32
Total Expenses	5,368.12	4,690.67	5,182.36	14,369.08	13,363.60
Profit/(Loss) from Operations before Other Income, Finance costs	3,146.39	312.07	2,493.25	3,832.64	3,067.01
Other Income	93.26	12.02	5.36	124.37	19.25
Profit/(Loss) from Ordinary Activities before Finance costs	3,239.65	324.09	2,498.61	3,957.01	3,086.26
Finance costs	47.16	68.69	149.30	184.29	451.02
Profit/(Loss) from Ordinary Activities before Tax	3,192.49	255.40	2,349.31	3,772.72	2,635.24
Tax expense					
- Current tax	1,098.10	79.73	500.92	1,293.90	558.92
- Less: MAT Credit Entitlement	-	-	(199.32)	-	(257.32)
- Deferred tax	4.94	11.76	193.34	16.81	297.79
Net Profit/(Loss) for the period	2,089.45	163.91	1,854.37	2,462.01	2,035.85
Other Comprehensive Income (Net of tax)	(22.17)	(77.81)	0.77	(100.50)	(11.10)
Total Comprehensive Income for the period	2,067.28	86.10	1,855.14	2,361.51	2,024.75
Paid-up Equity Share Capital (Face Value - ₹ 10 each)	3,046.81	3,046.81	3,046.81	3,046.81	3,046.81
Earnings per Equity Share - (Face Value - ₹ 10 each) - ₹					
(a) Basic	6.86	0.54	6.09	8.08	6.68
(b) Diluted	6.86	0.54	6.09	8.08	6.68


NOTES:

- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2016, the date of transition being 1st April, 2015. Accordingly, these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
- The statement does not include results for the previous year ended March 31, 2016 and the same is not mandatory as per circular issued by SEBI on July 5, 2016.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	3 months ended 31.12.2015	9 months ended 31.12.2015
Net profit/(Loss) as per previous GAAP (Indian GAAP)	1,840.80	2,009.20
Add/(Less) : Adjustment on account of:		
Deferral of revenue relating to Loyalty Programs as per Ind AS 18	0.17	4.13
Fair Valuation of Financial Assets and Liabilities as per Ind AS 109	(0.33)	(0.98)
Actuarial loss / (gain) on Employee Defined Benefit Plan recognised in 'Other Comprehensive Income' as per Ind AS 19	(0.77)	11.10
Reclassification of Leases as per Ind AS 17	13.86	13.29
Deferred tax as per Ind AS 12	0.64	(0.89)
Net profit/(Loss) as per Ind AS	1,854.37	2,035.85
Other Comprehensive Income	0.77	(11.10)
Total Comprehensive Income for the period	1,855.14	2,024.75

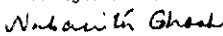
- The Company's activity is limited to hotels.
- Earnings Per Share are not annualised.
- Figures have been regrouped and/or rearranged, wherever necessary.
- Trident, Jaipur will be closed effective 1st April, 2018 for renovations. The hotel is expected to be ready for commercial operations by 1st October, 2018.

8. The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 24th January, 2017. The Statutory Auditors have carried out a limited review of the above Financial Results.


VIKRAM OBEROI
MANAGING DIRECTOR

Bengaluru
24th January, 2017

In terms of our attached report of even date.
For RAY & RAY
Chartered Accountants
Firm's Registration Number 301072E


Nabanita Ghosh
Partner
Membership Number 58477
Bengaluru, 24th January, 2017