

Share Deptt. & Investors' Grievances Cell
Head Office

Ref. No. HO/SD/469

Date: 23.12.2016

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra- Kurla Complex
Bandra East, Mumbai-400 051

The Vice President
BSE Ltd.
25, P.J.Towers, Dalal Street
Mumbai-400001

Dear Sir,

Subject: Outcome of Board Meeting : updates on proposal of merger of Bank's wholly owned subsidiary namely AllBank Finance Ltd. with Bank

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our letter No. HO/SD/297 dated 28.08.2015, we have to inform you that the Board of Directors of the Bank in its meeting held on date i.e. 23rd December, 2016, inter-alia, accorded in-principle approval for merger of its wholly owned subsidiary M/s AllBank Finance Ltd. with the Bank subject to necessary statutory/regulatory approvals.

This is for your information and record please.

Yours faithfully,

(S.L. Jain)

General Manager (F&A),
CFO and Compliance Officer