

STYLAM INDUSTRIES LIMITED Regd Office:SCO 14, Sector 7- C, Chandigarh CIN-L20211CH1991PLC011732 <div>STYLAM</div>		
		Rs. in Lakhs
Statement of Assets and Liabilities	Audited	
	As at 31st March 2015	As at 31st March 2014
<b>EQUITY AND LIABILITIES</b>		
Shareholder's funds		
Share Capital	731.62	731.62
Reserves and surplus	3,672.91	2,733.62
Sub-total - Shareholders funds	4,404.53	3,465.24
Non-Current Liabilities		
Long-term borrowing	3,783.35	2,943.30
Deferred tax liabilities (Net)	161.05	149.26
Sub-total - Non-current liabilities	3,944.40	3,092.57
Current liabilities		
Short-term borrowings	4,151.07	4,000.45
Trade payable	1,309.44	1,430.37
Other current liabilities	865.21	1,038.79
Short term provisions	269.19	99.51
Sub-total - Current liabilities	6,594.92	6,569.11
<b>TOTAL</b>	<b>14,943.84</b>	<b>13,126.92</b>
<b>ASSETS</b>		
Non-current assets		
Fixed assets		
Tangible assets	4,864.12	5,069.75
Capital work in progress	3,073.32	2,036.40
Sub-total - Non-current assets	7,937.44	7,106.15
Current assets		
Inventories	2,545.02	2,463.54
Trade receivables	3,356.62	2,628.42
Cash and cash equivalents	193.29	356.43
Short term loans and advances	875.18	529.37
Other current assets	36.30	43.01
Sub-total - Current Assets	7,006.41	6,020.77
<b>TOTAL</b>	<b>14,943.84</b>	<b>13,126.92</b>
For Stylam Industries Limited		
<div> <div></div> <div>Jagdish Gupta</div> <div>Managing Director</div> </div>		
Date : 25th May 2015 Place: Chandigarh		



Registered Office : SCO 14, Sector 7- C, Madhya Marg, Chandigarh -160019

**STYLAM**

**STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH 2015**

CIN-L20211CH1991PLC011732


(Rs. in Lakhs)

S. No	Particulars	Quarter ended			Year ended	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
		Unaudited			Audited	Audited
1	Income from operations					
	(a) Net sales/ income from operations (net of excise)	5,851.36	5,530.97	5,302.76	21,380.95	18,492.60
	(b) Other income	0.50	37.68	130.26	64.92	198.09
	Total income from operations (net)	5,851.86	5,568.65	5,433.02	21,445.87	18,690.69
2	Expenses					
	(a) Cost of materials consumed	3,425.05	3,617.29	3,192.03	12,727.59	11,301.36
	(b) Purchases of stock-in-trade	223.18	69.59	166.79	398.29	496.75
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(149.31)	(155.50)	434.06	(124.47)	(182.87)
	(d) Employee benefits expense	386.91	355.59	327.40	1,321.55	1,104.12
	(e) Depreciation and amortisation expense	127.62	98.56	36.65	419.94	326.38
	(f) Other expenses	1,474.08	1,168.74	1,115.20	4,819.09	3,977.72
	Total expenses	5,487.53	5,154.27	5,272.13	19,561.99	17,023.45
3	Profit / (Loss) from operations before finance costs and exceptional items (1-2)	364.32	414.38	160.90	1,883.87	1,667.24
4	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	364.32	414.38	160.90	1,883.87	1,667.24
5	Finance costs	40.29	12.30	(95.74)	492.98	668.15
6	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	324.03	402.08	256.64	1,390.89	999.09
7	Exceptional items	-	-	(0.15)	-	-
8	Profit / (Loss) from ordinary activities before tax (6+7)	324.03	402.08	256.79	1,390.89	999.09
9	Tax	105.34	130.36	71.23	451.61	316.50
10	Net Profit / (Loss) from ordinary activities after tax (8 + 9)	218.69	271.72	185.56	939.28	682.59
11	Extraordinary items (net of tax expenses)	-	-	-	-	-
12	Net Profit / (Loss) for the period (10 + 11)	218.69	271.72	185.56	939.28	682.59
13	Share of profit / (loss) of associates*	-	-	-	-	-
14	Minority interest *	-	-	-	-	-
15	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	218.69	271.72	185.56	939.28	682.59
16	Paid-up equity share capital (Face Value of Rs.10 each)	731.62	731.62	731.62	731.62	731.62
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				3,672.91	2,733.62
18	Earnings per share of Rs. 10/- each					
	Annualised/not annualised	2.99	3.71	2.54	12.84	9.33

Note:

- The financial results for the quarter and year ended 31.03.2015 were reviewed by the Audit Committee and have been approved by the Board of Directors in their meeting held on 25th May 2015.
- The Company operates into single business segment.
- The figures for the quarter ended 31st March 2015, represents the derived figures between the audited figures in respect of the year ended 31st March 2015 and the unaudited published period to date figures upto 31st Decmber 2014 being the date of the end of the the third quarter of the current year, which was subjected to limited review.
- Figures of the previous period/year have been regrouped and re-arranged wherever necessary.

Date : 25th May 2015  
Place: Chandigarh

  
Jagdish Gupta  
Managing Director



Registered Office : SCO 14, Sector 7- C, Madhya Marg, Chandigarh -160019

**STYLAM**

**STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH 2015**

CIN-L20211CH1991PLC011732

(Rs. in Lakhs)

S. No	Particulars	Quarter ended			Year ended	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
		Unaudited			Audited	Audited

**PART II**

<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	- Number of shares	3,012,144	3,012,144	3,012,144	3,012,144	3,012,144
	- Percentage of shareholding	41.17%	41.17%	41.17%	41.17%	41.17%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	23.23%	23.23%	23.23%	23.23%	23.23%
	- Percentage of shares (as a % of the total share capital of the company)	13.67%	13.67%	13.67%	13.67%	13.67%
	b) Non - encumbered					
	- Number of shares	3,304,056	3,304,056	3,304,056	3,304,056	3,304,056
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	76.77%	76.77%	76.77%	76.77%	76.77%
	- Percentage of shares (as a % of the total share capital of the company)	45.16%	45.16%	45.16%	45.16%	45.16%

	Particulars					
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	Nil		3 Months		
	Received during the quarter	Nil		Nil		
	Disposed of during the quarter	Nil		Nil		
	Remaining unresolved at the end of the quarter	Nil		Nil		

For Stylam Industries Limited

Date : 25th May 2015

Place: Chandigarh

Jagdish Gupta  
Managing Director

To  
Board of Directors of  
Stylam Industries Ltd.

1. We have audited the standalone financial results of STYLAM INDUSTRIES LIMITED for the quarter ended March 2015, and the standalone financial results for the year ended March 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2015 have been prepared on the basis of the financial results for the nine month period ended December 31, 2014 the audited annual financial statements as at and for the year ended March 31, 2015, and the relevant requirements of Clause 41 of the listing agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the company. Our responsibility is to express an opinion on these financial results based on our review of the standalone financial results for the nine – month period ended December 31, 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 & other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended 31 March 2015, and the relevant requirements of Clause 41 of the Listing Agreement.

2. We conducted our audit in accordance with the audited Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain the reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:

- a) are presented in accordance with the requirements of clause 41 of the listing Agreement in this regard and
- b) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 and for the year ended March 31, 2015.






4. Further, read with paragraph I above , we report that the standalone figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and the published year –to –date figures upto December 31, 2014, being the date of end of the third quarter of the current financial year , which were subjected to a limited review as stated in paragraph I above, as required under clause 41(i)(d) of the Listing Agreement.

5. Further, read with paragraph I above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Dated: 25-05-2015

Place: Panchkula

  
For Sunil K. Sood & Co.  
Chartered Accountant  
PANCHKULA  
Sunil Kumar Sood  
Proprietor  
M. No. 81778