

**C & C Constructions Limited**

Registered Office: 74, Hemkunt Colony, New Delhi-110048

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(Rs. in Lakhs)

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015**

S. NO.	Particulars	Standalone				Consolidated							
		3 months ended 30/09/2015	Preceding 3 months ended 30/06/2015	Corresponding 3 months ended 30/09/2014	Year ended 30/06/2015	3 months ended 30/09/2015	Preceding 3 months ended 30/06/2015	Corresponding 3 months ended 30/09/2014	Year ended 30/06/2015				
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)				
1	<b>Income from operations</b>												
	(a) Net sales/income from operations (Net of excise duty)	25,187.96	30,325.42	23,206.02	100,015.20	28,916.64	30,558.24	25,532.65	105,564.77				
	(b) Other operating income	344.75	339.19	335.15	1,328.04	344.75	33.48	335.15	1,022.33				
	<b>Total income from operations (net)</b>	<b>25,532.71</b>	<b>30,664.61</b>	<b>23,541.17</b>	<b>101,343.24</b>	<b>29,261.39</b>	<b>30,591.71</b>	<b>25,867.80</b>	<b>106,587.10</b>				
2	<b>Expenses :</b>												
	(a) Cost of materials consumed and Construction Expenses	19,736.44	23,727.05	20,290.76	83,694.55	19,225.07	20,651.09	20,195.12	78,908.66				
	(b) Employee benefits expense	2,366.11	2,351.94	2,899.63	9,862.95	2,845.08	2,766.72	3,290.42	12,649.75				
	(c) Depreciation and amortisation expense	1,426.43	3,145.28	855.21	5,600.76	1,881.28	3,651.70	933.27	8,290.72				
	(d) Other expenses	1,281.95	1,494.10	1,424.21	5,621.98	1,570.64	1,802.11	1,532.86	6,479.68				
	<b>Total</b>	<b>24,810.93</b>	<b>30,718.37</b>	<b>25,469.80</b>	<b>104,800.24</b>	<b>25,522.08</b>	<b>28,871.62</b>	<b>25,951.67</b>	<b>106,328.80</b>				
3	<b>Profit from Operation before Other Income, Finance costs and Exceptional Items</b>	721.78	(53.76)	(1,928.63)	(3,457.00)	3,739.31	1,720.10	(83.87)	258.30				
4	Other Income	1,944.31	131.44	206.18	3,045.84	2,202.30	(7.36)	228.72	3,902.58				
5	<b>Profit/(Loss) before finance costs and Exceptional Items</b>	<b>2,666.09</b>	<b>77.69</b>	<b>(1,722.45)</b>	<b>(411.17)</b>	<b>5,941.61</b>	<b>1,712.74</b>	<b>144.85</b>	<b>4,160.88</b>				
6	Finance costs	3,591.36	4,386.43	4,075.74	16,277.11	6,325.84	5,170.67	4,837.52	19,372.41				
7	<b>Profit/(Loss) after finance costs but before Exceptional Items</b>	<b>(925.26)</b>	<b>(4,308.74)</b>	<b>(5,798.19)</b>	<b>(16,688.28)</b>	<b>(384.23)</b>	<b>(3,457.94)</b>	<b>(4,692.66)</b>	<b>(15,211.53)</b>				
8	Exceptional Items- Income/(Expense)	-	-	-	(1,618.90)	-	-	-	(1,618.90)				
9	<b>Profit(+)/Loss(-) from ordinary Activities before tax</b>	<b>(925.26)</b>	<b>(4,308.74)</b>	<b>(5,798.19)</b>	<b>(18,307.18)</b>	<b>(384.23)</b>	<b>(3,457.94)</b>	<b>(4,692.66)</b>	<b>(16,830.43)</b>				
10	Tax expense :												
	-Current tax	230.36	1,171.39	6.42	1,637.95	230.36	1,313.86	40.71	1,990.45				
	-Deferred tax	(193.04)	(691.54)	(29.74)	(760.68)	(161.57)	(713.56)	(134.94)	(873.89)				
	-Prior Period Tax	-	(11.48)	-	(389.75)	-	-	-	(378.27)				
11	<b>Profit(+)/Loss(-) from ordinary Activities after tax</b>	<b>(962.59)</b>	<b>(4,777.12)</b>	<b>(5,774.87)</b>	<b>(18,994.70)</b>	<b>(453.02)</b>	<b>(4,058.23)</b>	<b>(4,598.43)</b>	<b>(17,568.72)</b>				
12	Paid-up equity share Capital (Face Value of ₹ 10/- each)	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53				
13	Earning per Equity Share (of ₹ 10- each)												
	(a) Basic (in ₹)	(3.78)	(18.77)	(22.70)	(74.65)	(1.78)	(15.95)	(18.07)	(69.05)				
	(b) Diluted (in ₹)	(3.78)	(18.77)	(22.70)	(74.65)	(1.78)	(15.95)	(18.07)	(69.05)				



Segment wise revenue, results and capital employed in terms of clause 41 of the Listing Agreement									
S. NO.	Particulars	Standalone				Consolidated			
		3 months ended 30/09/2015	Preceding 3 months ended 30/06/2015	Corresponding 3 months ended 30/09/2014	Year ended 30/06/2015	3 months ended 30/09/2015	Preceding 3 months ended 30/06/2015	Corresponding 3 months ended 30/09/2014	Year ended 30/06/2015
1	<b>Segment Revenue :</b>								
	(a) Indian operations	14,817.87	17,930.98	14,048.90	61,126.40	18,546.54	17,858.09	16,375.53	66,370.26
	(b) Overseas operations	10,714.85	12,733.62	9,492.27	40,216.84	10,714.85	12,733.62	9,492.27	40,216.84
	<b>Total</b>	<b>25,532.71</b>	<b>30,664.61</b>	<b>23,541.17</b>	<b>101,343.24</b>	<b>29,261.39</b>	<b>30,591.71</b>	<b>25,867.80</b>	<b>106,587.10</b>
2	<b>Segment Results :</b>								
	(Profit/(Loss) before interest and tax)								
	(a) Indian operations	503.06	60.93	(3,916.35)	(8,761.58)	3,363.44	1,695.98	(2,049.05)	(4,189.54)
	(b) Overseas operations	2,506.93	1,638.29	2,750.54	11,232.84	2,922.08	1,638.29	2,750.54	11,232.84
	<b>Total</b>	<b>3,010.00</b>	<b>1,699.21</b>	<b>(1,165.81)</b>	<b>2,471.26</b>	<b>6,285.51</b>	<b>3,334.27</b>	<b>701.49</b>	<b>7,043.30</b>
	Less: Unallocable Expenses								
	i Interest	3,591.36	4,386.43	4,075.74	16,277.11	6,325.84	5,170.67	4,837.52	19,372.41
	ii Other Unallocable expenditure	343.91	1,621.53	556.64	4,501.32	343.91	1,621.53	556.64	4,501.32
	<b>Total</b>	<b>3,935.26</b>	<b>6,007.96</b>	<b>4,632.38</b>	<b>20,778.43</b>	<b>6,669.75</b>	<b>6,792.20</b>	<b>5,394.16</b>	<b>23,873.73</b>
	<b>Profit Before Tax</b>	<b>(925.26)</b>	<b>(4,308.74)</b>	<b>(5,798.19)</b>	<b>(18,307.18)</b>	<b>(384.23)</b>	<b>(3,457.94)</b>	<b>(4,692.66)</b>	<b>(16,830.43)</b>
3	<b>Capital Employed</b>								
	(Segment Assets - Segment Liabilities)								
	(a) Indian operations	97,582.01	100,561.47	110,035.72	100,561.47	231,269.37	225,571.70	248,151.79	225,571.70
	(b) Overseas operations	5,386.60	6,705.67	11,329.40	6,705.67	5,386.60	6,705.67	11,329.40	6,705.67
	<b>Total</b>	<b>102,968.61</b>	<b>107,267.14</b>	<b>121,365.12</b>	<b>107,267.14</b>	<b>236,655.97</b>	<b>232,277.37</b>	<b>259,481.19</b>	<b>232,277.37</b>

**Notes :**

- The above Results were reviewed by the Audit Committee and then taken on records by the Board of Directors at its Meeting held on 14th November, 2015.
- The Segment Report of the Company has been prepared in accordance with Accounting Standard (AS) 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India. Segments have been identified in accordance with Accounting Standard (AS) 17 considering the return and risk of the operations, their organisational structure and the Management Reporting System. Unallocable expenditure mainly include expenses incurred on common services provided to the Segments.
- The consolidated financial results include results of the following companies:

Name of the Company	% shareholding and voting power of C&C Constructions Limited
a. C and C Projects Limited	100%
b. C&C Realtors Limited	100%
c. C&C Towers Limited*	100%
d. C&C Tolls Limited	100%
e. C&C Western UP Expressway Limited*	100%
f. BSC C and C Kurali Toll Road Limited*	49%
g. BSC C&C JV Nepal Private Limited	50%
h. Mokama Munger Highway Limited*	50%
i. North Bihar Highway Limited*	50%
j. Patna Bakhtiarpur Tollway Limited*	50%
k. C&C Oman LLC	70%

\* % shareholding and voting power includes shareholding of C&C Constructions Limited directly and/or through its subsidiary(ies).

4 Minority Interest as on 30th September 2015 is ₹ 310/- (₹ 310/- ) in Consolidated Financial Statement.

5 The Basic and Diluted EPS has been computed as per Accounting Standard (AS) 20.

6 The consolidated financial results have been prepared in accordance with Accounting standard (AS) 21 "The Consolidated Financial Statement", Accounting Standard (AS) 23 "Accounting for Investment in Associates" and Accounting Standard (AS) 27 "Financial Reporting of Interest in Joint ventures".

7 Previous period figures have been regrouped/rearranged, reclassified wherever considered necessary, to conform to the classification adopted in the current quarter.

8 During the quarter the company has received letter of intent from Engineering Projects (India) Ltd.-Oman for Design,Construction, Installation and Commissioning of Civil Works for Package-1 of Phase-11, Engineer 3 Projects, Oman at a lumpsum fixed value of USD 141.28 Million.

For C & C Constructions Ltd



Gurjeet Singh Jha

Chairman

Date : 14th November, 2015

Place: Gurgaon

# ASG & ASSOCIATES

CHARTERED ACCOUNTANTS

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To  
**The Board of Directors**  
**C & C Constructions Limited**  
**74, Hemkunt Colony,**  
**New Delhi-110048**

We have reviewed the accompanying statement of unaudited financial results of C & C Constructions Ltd. for the period ended 30<sup>th</sup> September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ASG & Associates  
Chartered Accountants



*Amarjeet*  
**AMAR JEET SINGH**  
**(PARTNER)**

M. No: 089285

FRN:000389N

Dated: 14.11.2015

Place: Gurgaon

CERTIFIED TRUE COPY  
For C&C CONSTRUCTIONS LTD.

*[Signature]*  
Company Secretary