LUMAX Lumax Auto Technologies Limited



Plot No. 70, Sector No. 10, PCNTDA, Bhosari Industrial Area,Pune - 411 026. Phone : 020-66304606 | Fax No.020 66304624 Website : www.lumaxautotech.com CIN - L31909MH1981PLC025519

Our Ref.

LATL / BM/ Q4/ 15-16

16.05.2016

Date

The General Manager Department of Corporate Services Bombay Stock Exchange Limited 1st Floor, Rotunda Building, P.J Towers, Dalal Street, Fort Mumbai - 400 001 <u>Company Code – 532796</u>

Sub: - Press release

New Delhi, May 12, 2016: Lumax Auto Technologies Limited, the leading full service provider in automotive components industry, announced its Audited standalone and consolidated financial results for Year ended March 31, 2016.

Financial Highlights for the financial year 2015 -16 (Consolidated)

- Total Income at Rs. 905.15 Crs. against previous year Rs. 837.17 Crs.; up by 8.12%;
- PBT at Rs. 49.62 Cr. (5.48%) against previous year Rs. 46.42 Crs. (5.54%); up by 6.91%;
- PAT at Rs. 31.77 Cr. (3.51%) against previous year Rs.28.99 Cr. (3.46%); up by 9.59%
- Earnings per Share (EPS) Rs. 23.30 against previous year Rs. 21.26;

Note: Previous year figures are without exceptional item to make them comparable with the figures of current financial year 2015-16.

Awards and Recognitions:

- The Company's Pune plant and Pantnagar plant of 100% Subsidiary Lumax DK Auto Industries Limited (LDK) has received "Quality" Gold Award from Bajaj Auto Limited for Zero PPM.
- The Bangalore Plant has received "A1" certification consistently for 2nd year from Honda Motorcycle & Scooter India Private Limited for outstanding contribution towards its two wheeler business and glorious journey.
- The Company's 100% subsidiary LDK received the prestigious JIPM TPM Consistency Award from Japan Institute of Plant Maintenance.

During the year, the company has ventured, through its 100% subsidiary, into LED lighting business and also entered in to JV with Sipal S.p.A., Italy for all type of Integrated Logistic Support Engineering, Technical Publishing, Product / Manufacturing engineering, Process engineering, design and manufacture of toolings, design of systems of production lines for Aerospace, Defence & Automotive sectors.

The Company continued to drive profitable growth along with its subsidiaries and joint ventures, by focusing on the innovation and diversification. Innovation continued to be a focus for growth and the company introduced several new designs to meet its customers' most complex challenges. The management's continuous focus towards streamlining the organization, driving productivity improvement and accelerated cost saving will further strengthen the business and deliver its performance ambition.

Mr. Anmol Jain, Managing Director said, our improved customer focus, close engagement with joint venture partners, diversified product portfolio, financial strength and a leaner, more marketoriented organization, can deliver strong and sustained performance and drive profitable growth in the long term.

Yours faithfully, For LUMAX AUTO TECHNOLOGIES LIMITED

SWAPNAL PATANE COMPANY SECRETARY M.NO. - ACS27424

