

GAGAN INFRAENERGY LIMITED

Corporate Identity Number (CIN) - U40300DL1989PLC035213
Registered Office: 28, Najafgarh Road, New Delhi – 110 015
E: gaganinfraenergy@gmail.com

February 12, 2016

The BSE Limited Phiroze Jeejeebhoi Tower Dalal Street Mumbai - 400001 Fax: 022-22722082/61/41 E-mail- Corp.relations@bseindia.com Security Code: 532286	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai - 400051 Fax: 022-26598237-38 E-mail: takeover@nse.co.in Security Code: JINDALSTEL	The Company Secretary Jindal Steel & Power Limited Jindal Centre, 12, Bhikaji Cama Place, New Delhi - 110066
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Sub: Disclosure under Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam,


In terms of the provisions of Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, M/s. Gagan Infraenergy Limited [CIN: U40300DL1989PLC035213], being Member of Promoter Group of Jindal Steel & Power Limited [CIN: L27105HR1979PLC009913], hereby furnish details of creation of pledge on shares of Jindal Steel & Power Limited held by us as per the prescribed format enclosed herewith.

Kindly acknowledge the receipt of the same.

Thanking You.

Yours Faithfully

For GAGAN INFRAENERGY LIMITED


Sarat Kishore Panda
Director
DIN: 02457596

Encl.: As mentioned above


Disclosure by the M/s. Gagan Infraenergy Limited to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jindal Steel & Power Limited
Names of the Stock Exchanges where the shares of the Target Company are listed	The BSE Ltd. & The National Stock Exchange of India Ltd.
Date of Reporting	February 12, 2016
Name of the Promoter or PAC on whose shares encumbrance has been created/ released/invoked	Gagan Infraenergy Limited (CIN: U40300DL1989PLC035213)

Details of the creation of encumbrance:

Name of the Promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal/un dertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered**	No. of shares	% of Total share capital
Gagan Infraenergy Limited	4,97,09,952	5.43	0	0	Creation	February 04, 2016	Pledge	For securing the borrowings of OPI Trading Pvt. Ltd.	2,09,62,102	2.29	Axis Trustee Services Limited	2,09,62,102	2.29

For Gagan Infraenergy Limited


Sarat Kishore Panda
Director
Place: New Delhi
Date: February 12, 2016

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date appears in the annexed table irrespective of whether they are reporting on the date of event or not.

**This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Details of Residual Promoters, their shareholding in the Target Company and their pledged shareholding as on the Reporting Date						
S. No.	Name of the Shareholder	Details of Shares Held		Encumbered shares		
		Number of Shares held	%age of paid up share capital	Number of Shares pledged	%age of pledged share	%age of paid up share capital
1	ABHYUDAY JINDAL	177600	0.02	0	0.00	0.00
2	ARTI JINDAL	115080	0.01	0	0.00	0.00
3	DEEPIKA JINDAL	1010100	0.11	0	0.00	0.00
4	NAVEEN JINDAL	7871596	0.86	0	0.00	0.00
5	NAVEEN JINDAL (HUF)	2248230	0.25	0	0.00	0.00
6	PARTH JINDAL	220620	0.02	0	0.00	0.00
7	PRITHVI RAJ JINDAL	285150	0.03	0	0.00	0.00
8	PRITHVI RAJ JINDAL (HUF)	1804230	0.20	0	0.00	0.00
9	R.K. JINDAL & SONS HUF	791370	0.09	0	0.00	0.00
10	S K JINDAL AND SONS HUF	1664610	0.18	0	0.00	0.00
11	SAJJAN JINDAL	381990	0.04	0	0.00	0.00
12	SANGITA JINDAL	375300	0.04	0	0.00	0.00
13	SAVITRI DEVI JINDAL	1116540	0.12	0	0.00	0.00
14	SEEMA JAJODIA	7200	0.00	0	0.00	0.00
15	SMINU JINDAL	64500	0.01	0	0.00	0.00
16	SUSHIL BHUWALKA	37488	0.00	37488	100.00	0.00
17	TANVI JINDAL	96000	0.01	0	0.00	0.00
18	TARINI JINDAL	96000	0.01	0	0.00	0.00
19	TRIPTI JINDAL	97440	0.01	0	0.00	0.00
20	URMILA BHUWALKA	2960	0.00	2960	100.00	0.00
21	URVI JINDAL	92880	0.01	0	0.00	0.00
22	DANTA ENTERPRISES PRIVATE LIMITED	62238816	6.80	0	0.00	0.00
23	OPJ TRADING PRIVATE LIMITED	187637898	20.51	187637898	100.00	20.51
24	GLEBE TRADING PRIVATE LIMITED	17694108	1.93	0	0.00	0.00
25	GOSWAMIS CREDITS & INVESTMENT LIMITED	1874400	0.20	0	0.00	0.00
26	JSL LIMITED	2607453	0.28	0	0.00	0.00
27	JSW HOLDINGS LIMITED	3685800	0.40	0	0.00	0.00
28	OPELINA FINANCE AND INVESTMENT LIMITED	89852393	9.82	0	0.00	0.00
29	SUN INVESTMENTS PVT LTD	16800	0.00	0	0.00	0.00
30	VIRTUOUS TRADECORP PRIVATE LIMITED	64395867	7.04	0	0.00	0.00
31	RATAN JINDAL	203070	0.02	0	0.00	0.00
32	SARIKA JHUNJHNUWALA	572400	0.06	0	0.00	0.00
33	BEAUFIELD HOLDINGS LIMITED	5991720	0.65	0	0.00	0.00
34	ESTRELA INVESTMENT COMPANY LIMITED	7176000	0.78	0	0.00	0.00
35	JSL OVERSEAS LIMITED	6529360	0.71	6529360	100.00	0.71
36	JARGO INVESTMENTS LIMITED	7430400	0.81	0	0.00	0.00
37	MENDEZA HOLDINGS LIMITED	7431060	0.81	0	0.00	0.00
38	NACHO INVESTMENTS LIMITED	7440000	0.81	0	0.00	0.00
39	PENTEL HOLDING LIMITED	3235496	0.35	0	0.00	0.00
40	SARMENTO HOLDINGS LIMITED	7156740	0.78	0	0.00	0.00
41	TEMPLAR INVESTMENTS LIMITED	7437840	0.81	0	0.00	0.00
42	VAVASA INVESTMENTS LIMITED	7404480	0.81	0	0.00	0.00
	TOTAL	516568985	56.46	194207706		21.23

For Gagan Infraenergy Limited

Sarat Kishore Panda
Director