



JCT ELECTRONICS LIMITED

Regd : A-32, Industrial Phase VIII, SAS Nagar, Mohali - 160 055, Punjab
CIN : L32109PB1976PLC003680



Financial Results for the three months and year ended 31st March, 2015 (Rs. In lacs) Stand alone Statement of Assets and Liabilities (Rs. In lacs)

Particulars	Three months ended 31-03-2015	3 Months ended 31.03.2014	3 Months ended 31.12.2014	Year ended 31.03.2015	Year ended 31.03.2014	Sl. No.	Particulars	As at 31.03.2015	As at 31.03.2014
		(Unaudited)	(Unaudited)	(Audited)	(Audited)			(Audited)	(Audited)
Income from Operations						A	EQUITY AND LIABILITIES		
a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	4,187	1	Shareholder's funds		
b) Other Operating Income	12	50	103	249	508		(a) Capital	7,882.40	7,882.40
Total Income from Operations (Net)	12	50	103	249	4,695		(b) Reserves and Surplus	(63,190.19)	(55,918.10)
Expenditure							(c) Money received against share warrants	-	-
a) Cost of materials consumed	-	32	-	15	2,554		Sub-total - Shareholder's funds	(55,307.79)	(48,035.70)
b) Purchases of stock-in-trade	-	-	-	-	-	2	Share application money pending allotment	-	-
c) (Increase)/decrease in Stock-in-trade	-	371	-	-	1,250	3	Minority Interest*	-	-
d) Employee benefits expense	(655)	191	174	(125)	1,235	4	Non-current liabilities		
e) Depreciation and amortisation expense	375	521	371	1,506	1,677		(a) Long-term borrowings	16,653.45	24,189.09
f) Other expenses							(b) Deferred tax liabilities (net)	-	-
i) Power & Fuel	9	2	2	14	486		(c) Other long-term liabilities	18,848.28	18,859.65
ii) Others	663	1,343	49	834	1,993		(d) Long-term provisions	4,237.26	872.26
Total expenses	392	2,460	596	2,244	9,195		Sub-total - Non-current liabilities	39,738.99	43,921.00
Profit/(loss) from operations before other income, finance cost and exceptional items	(380)	(2,410)	(493)	(1,995)	(4,500)	5	Current-liabilities		
Other Income	303	804	4	323	945		(a) Short-term borrowings	-	-
Profit/(loss) from ordinary activities before finance costs and exceptional items	(77)	(1,606)	(489)	(1,672)	(3,555)		(b) Trade Payables	17,063.03	17,324.84
Finance costs	393	392	401	1,592	1,639		(c) Other current liabilities	32,640.53	23,439.28
Profit/(loss) from ordinary activities after finance costs but before exceptional items	(470)	(1,998)	(890)	(3,264)	(5,194)		(d) Short-term provisions	8.34	5.53
Exceptional Items	(4,000)	-	-	(4,000)	(1,055)		Sub-total - Current liabilities	49,711.90	40,769.65
Profit/(loss) from ordinary activities before tax	(4,470)	(1,998)	(890)	(7,264)	(6,249)		TOTAL - EQUITY AND LIABILITIES	34,143.10	36,654.95
Tax expense	-	-	-	-	-	B	ASSETS		
Net Profit/(loss) from ordinary activities after tax	(4,470)	(1,998)	(890)	(7,264)	(6,249)	1	Non-current assets		
Extra ordinary items (net of tax expense)	-	-	-	-	-		(a) Fixed assets	26,022.37	27,615.16
Net Profit/(loss) for the period	(4,470)	(1,998)	(890)	(7,264)	(6,249)		(b) Goodwill on consolidation*	-	-
Minority Interest	-	-	-	-	-		(c) Non-current investments	48.55	65.95
Net Profit/(loss) after tax after Minority interest	(4,470)	(1,998)	(890)	(7,264)	(6,249)		(d) Deferred tax assets (net)	-	-
Paid-up equity share capital (face value Rs.1)	7,883	7,883	7,883	7,883	7,883		(e) Long-term loans and advances	824.24	848.97
Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	(63,204)	(55,918)		(f) Other non-current assets	-	-
Earnings Per Share (EPS)							Sub-total - Non-current assets	26,895.16	28,530.08
a) Basic & diluted EPS before extraordinary items	(0.57)	(0.25)	(0.11)	(0.92)	(0.79)	2	Current assets		
b) Basic & Diluted EPS after extraordinary items	(0.57)	(0.25)	(0.11)	(0.92)	(0.79)		(a) Current investments	-	-
Public shareholding							(b) Inventories	359.62	796.58
- No. of Shares	135,686,263	135,686,263	135,686,263	135,686,263	135,686,263		(c) Trade receivables	6,252.58	6,250.57
- Percentage of shareholding	17.21%	17.21%	17.21%	17.21%	17.21%		(d) Cash and cash equivalents	32.67	180.95
Promoters and promoter group shareholding							(e) Short term loans and advances	602.04	895.86
a) Pledged/Encumbered							(f) Other current assets	1.03	0.91
- No. of Shares	4,287,000	4,287,000	4,287,000	4,287,000	4,287,000		Sub-total - Current assets	7,247.94	8,124.87
- Percentage of shares (as a % of the total shareholding Of promoter and promoter group)	0.66%	0.66%	0.66%	0.66%	0.66%		TOTAL - ASSETS	34,143.10	36,654.95
- Percentage of shares (as a % of the total share capital Of the company)	0.54%	0.54%	0.54%	0.54%	0.54%				
b) Non-encumbered									
- No. of Shares	648,283,800	648,283,800	648,283,800	648,283,800	648,283,800				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.34%	99.34%	99.34%	99.34%	99.34%				
- Percentage of shares (as a % of the total share capital of the company)	82.24%	82.24%	82.24%	82.24%	82.24%				
							Investor Complaints :		Quarter ended 31st March, 2015
							- Pending at the beginning of the quarter	Nil	
							- Received during the quarter	16	
							- Disposed of during the quarter	14	
							- Remaining unresolved at the end of the quarter	Nil	
							Notes :		
							- A rehabilitation scheme has been sanctioned by the Hon'ble BIFR, effective from 1st April, 2007.		
							- Interest for the quarter and year ended 31st March, 2015 has been provided as per rehabilitation scheme sanctioned by Hon'ble BIFR.		
							- The deferred tax assets has not been accounted for as per The Accounting Standard 22 issued by the ICAI for taxes on income due to uncertainty in realising the same against future taxable income.		
							- Figures have been re-grouped/re-classified wherever necessary to make it comparable.		
							- The company is only in one business segment i.e. manufacture of colour picture tubes.		
							- The non promoter holding is low on account of equity shares issued to promoters in terms of rehabilitation scheme sanctioned by Hon'ble BIFR.		
							- The above results were reviewed and taken on record by the Board at its meeting held on 30/05/2015. The Statutory Auditors have carried out a limited review of the results.		
							By Order of the Board		
							Sd/-		
							Arjun Thapar		
							Managing Director		
							Place: New Delhi		
							Date : 28th May, 2014		