

February 9, 2016

✓ **Bombay Stock Exchange Limited**

✓ Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex,

Bandra (East),

Mumbai - 400 051

Dear Sir,

Ref: Disclosure by the Promoter (s) to the stock exchange and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to disclosure requirements by the Promoter (s) to the stock exchange and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find attached herewith our disclosure for Release/creation the pledge of encumbrance the equity shares of Zee Entertainment Enterprises Limited

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Cyquator Media Services Pvt. Ltd



Authorised Signatory



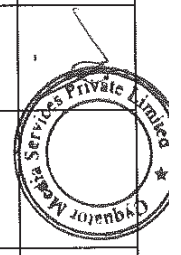
Encl: As above.

CC: Zee Entertainment Enterprises Limited
18th Floor, 'A' wing, Marathon Futurex
NM Joshi Marg, Lower Parel
Mumbai-400013

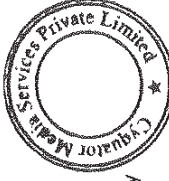
(Format for Disclosure by the Promoter (s) to the stock exchange and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

Name of the Target Company (TC)		Zee Entertainment Enterprises Limited	
Name of the stock exchanges where the shares of the target company are listed		NSE /BSE	
Date of Reporting		9-Feb-2016	
Name of the Promoter or PAC on whose shares encumbrance has been created /invoked /released		Cyquator Media Services Private Limited	

Name of Promoter (s) or PACs with him (**)	Promoter Holding in the target company(1)				Promoter holding already encumbered (2)				Details of Event pertaining to encumbrance (3)				Post event holding of encumbered shares (Creation [(2)+(3)]/release [(2)-(3)]/ invocation[(2)-(3)]}	
	No of Shares	% of total share Capital	% w.r.t. diluted share capital (*)	No of Shares	No of Shares	% of total share Capital	Type of event (creation/release/invocation)	Date of creation invocation release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking /other)	Reasons for encumbrance	No of Shares	% of total share capital	Name of the entity in whose favor shares encumbered	No of Shares
Cyquator Media Services Private Limited	241,402,908	25.13	N.A.	151,746,535	15.800	Release	30-Jan-2016	Pledge	Collateral release for NCD of Promoter group Company	1,707,600	0.178	IDBI Trusteeship Services Limited	150,038,935	15.622
Cyquator Media Services Private Limited	241,402,908	25.13	N.A.	150,038,935	15.622	Release	1-Feb-2016	Pledge	Collateral release for NCD of Promoter group Company	680,000	0.071	IDBI Trusteeship Services Limited	149,358,935	15.551
Cyquator Media Services Private Limited	241,402,908	25.13	N.A.	149,358,935	15.551	Creation	3-Feb-2016	Pledge	Collateral Pledge for Loan of Company	1,238,000	0.129	Indusind Bank Ltd	150,596,935	15.680
Cyquator Media Services Private Limited	241,402,908	25.13	N.A.	150,596,935	15.680	Release	5-Feb-2016	Pledge	Collateral release for NCD of Promoter group Company	100,000	0.010	IDBI Trusteeship Services Limited	150,496,935	15.669
Essel Media Ventures Limited	102,888,286	10.71	N.A.	-	-	-	-	-	-	-	-	-	-	-



Esstel International Ltd	23,000,000	2.39	N.A.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Esstel Holdings Limited	46,378,518	4.83	N.A.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sprit Textiles Private Limited	300	0.00	N.A.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Esstel Infra projects Ltd	100	0.00	N.A.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Veena Investments Private Limited	100	0.00	N.A.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-



[Signature]

Signature of the Authorised Signatory

Place : Mumbai
Date : 9-Feb-2016

(**) The names of all the promoters their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities /warrants into equity shares of the TC.