

TODAYS WRITING INSTRUMENTS LIMITED

Todays Writing Instruments Ltd.

Regd. Office & Factory : Survey No. 251/2, Valsad Falia, Dadra - 396193. D&NH (U.T.). INDIA

Tel : 91-260-2669818/ 819/ 820, Fax : 91-260-2668536.

Corporate Office : 201, Hari Om Chambers, B-16, New Link Rd., Andheri (W), Mumbai - 400053, INDIA.

Tel. : 91-22-6695 4900, Fax : 91-22-6695 4910. Email: todays@todays-pens.com, Website : www.todays.co.in

Corporate Identification No. : L74999DN1992PLC000041

To,

Head, Listing and Compliance**BSE Limited**

PhirozeJeejeebhoy Towers,

Dalal Street, Mumbai- 400001

Phones: 91-22-22721233/4, 91-22-66545695

Dear Sir/ Ma'am,

Subject: Intimation of Initiation of Corporate Insolvency Resolution Process (CIRP) and appointment of Interim Resolution Professional (IRP)

I hereby intimate your good office that CIRP has been initiated in respect of **Todays Writing Instruments Limited** having CIN L74999DN1992PLC000041 under the provision of Insolvency and Bankruptcy Code, 2016 by an order of National Company Law Tribunal (NCLT) Ahmedabad with effect from October 05, 2017.

As per Section 17 of the Code, the powers of the Board of Directors of Today's Writing Instruments Limited stands suspended and such powers shall be vested with Navnitlal Bhatia, having IP Registration no. IBBI/IPA-002/IP-N00178/2017-18/10450 appointed as the Insolvency Resolution Professional.

It may further be noted that in consonance with the stipulations contained in Section 14 of the Code, a moratorium has been declared vide the aforesaid order passed by NCLT, whereby, inter alia, the following shall be prohibited:-

- (a) The institution of suits or continuation of pending suits or proceedings against the corporate debtor including execution of any judgment, decree or order in any court of law, tribunal, arbitration panel or other authority;
- (b) Transferring, encumbering, alienating or disposing of by the corporate debtor any of its assets or any legal right or beneficial interest therein;
- (c) Any action to foreclose, recover or enforce any security interest created by the corporate debtor in respects of its property including any action under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002);