



# Kridhan Infra Limited

(Formerly known as Readymade Steel India Ltd)

Date: 28<sup>th</sup> May, 2016.

To,  
Department of Corporate Services (DCS-CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400001.

**Subject: Outcome of the Board Meeting held on 28.05.2016.**

**Reference: Kridhan Infra Limited Scrip Code: 533482.**

Dear Sir,

The Board of Directors of Kridhan Infra Limited at its meeting held on Saturday, the 28<sup>th</sup> May 2016 at approved the following:

1. Approval of Audited Financial Results alongwith the Audit Report approved by the Board and reviewed by the Auditors for the quarter and year ended 31<sup>st</sup> March, 2016.
2. Approval of Assets and Liabilities statement for the half year ended 31<sup>st</sup> March, 2016.
3. The Board recommended final dividend @ 8% per share i.e Rs. 0.16 per share subject to the approval of the shareholders in the ensuing Annual General Meeting.

The meeting commenced at 3.00 p. m. and concluded at 9.05 p.m.

You are requested to kindly take the same on your record.

Thanking You,  
Yours Faithfully,

For **KRIDHAN INFRA LIMITED**

Anil Agrawal  
Managing Director  
DIN: 00360114



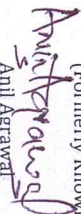


16	Paid-up Equity Share Capital (Face Value: Rs. 2/- per share)	1481.84	1481.84	1356.34	1481.84	1356.34	1481.84	1481.84	1356.34	1481.84	1356.34	1481.84	1356.34
17	Reserves excluding Revaluation Reserves as per Balance Sheet				7174.95	6077.88						16215.54	13937.57
18	Earnings Per Share - (of Rs.2/- each) (Rs.)												
	a) Before extraordinary items (not annualised)												
	i. Basic	0.06	0.08	0.08	0.18	0.20	0.37	0.91	0.64	2.75	4.69		
	ii. Diluted	0.06	0.08	0.07	0.17	0.19	0.37	0.91	0.64	2.75	4.27		
	b) After extraordinary items (not annualised)												
	i. Basic	0.06	0.08	0.08	0.18	0.20	0.37	0.91	0.64	2.75	4.69		
	ii. Diluted	0.06	0.08	0.07	0.17	0.19	0.37	0.91	0.64	2.75	4.27		

**Notes:**

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May, 2016.
- 2) The above yearly results are audited by the Statutory Auditors of the Company.
- 3) The Company operates in single business segment but there are two geographical segments.
- 4) The Company has one subsidiary each in India & Singapore, the same along with their respective step down subsidiary/ies have been considered for consolidation basis.
- 5) The Board of Directors has recommended Dividend @ 8% for the Financial Year 2015-16.
- 6) The Figures have been regrouped & re-arranged where necessary.

For and on behalf of the Board of Directors  
Kridhan Infra Limited  
(Formerly Known as Readymade Steel India Limited)

  
Anil Agrawal  
Managing Director  
DIN-00360114



Place : Mumbai  
Date : 28/05/2016

**KRIDHAN INFRA LIMITED**  
**Statement of Assets & Liabilities**

Rs. in lacs

Particulars	Standalone		Consolidated	
	31-Mar-16	31-Mar-15	31-Mar-16	31-Mar-15
	Audited	Audited	Audited	Audited
<b>I. EQUITY &amp; LIABILITIES</b>				
<b>(1) Shareholders' funds</b>				
a) Share Capital	1,482	1,356	1,482	1,356
b) Reserves & Surplus	7,175	6,078	16,216	13,938
c) Share & warrant Application Money	-	386	-	386
d) Minority Interest	-	-	1,557	1,448
	<b>8,657</b>	<b>7,820</b>	<b>19,254</b>	<b>17,128</b>
<b>(2) Non Current Liabilities</b>				
a) Long term borrowings	7	162	5,765	7,566
b) Deferred Tax Liabilities	96	91	1,094	1,158
c) Other Long term liabilities	11	11	1,691	2,109
d) Long - term provisions	3	3	3	3
	<b>118</b>	<b>267</b>	<b>8,554</b>	<b>10,836</b>
<b>(3) Current Liabilities</b>				
a) Short Term Borrowings	1,333	1,134	11,077	7,612
b) Trade Payables	852	159	8,359	10,002
c) Other Current Liabilities	346	500	6,156	8,309
d) Short-term provisions	72	35	502	281
	<b>2,603</b>	<b>1,829</b>	<b>26,094</b>	<b>26,204</b>
<b>TOTAL</b>	<b>11,377</b>	<b>9,916</b>	<b>53,902</b>	<b>54,168</b>
<b>II. ASSETS</b>				
<b>(1) Non - Current Assets</b>				
a) Fixed Assets				
i) Tangible Fixed Assets	1,683	1,711	18,475	19,303
ii) Intangible Fixed Assets	-	-	-	-
b) Goodwill on consolidation	-	-	2,226	2,254
c) Non Current Investment / Investment in subsidiaries	3,056	3,056	532	517
d) Long Term Loans and Advances	-	-	-	-
e) Other non-current assets	71	76	5,356	6,438
	<b>4,810</b>	<b>4,843</b>	<b>26,589</b>	<b>28,511</b>
<b>(2) Current Assets</b>				
a) Inventories	1,009	1,422	1,871	2,682
b) Trade Receivables	3,162	1,751	7,703	7,416
c) Cash and Cash Equivalents	40	32	2,427	2,000
d) Short Term Loans and Advances	1,707	1,301	3,081	1,710
e) Other Current Assets	649	567	12,231	11,849
	<b>6,567</b>	<b>5,073</b>	<b>27,312</b>	<b>25,657</b>
<b>TOTAL</b>	<b>11,377</b>	<b>9,916</b>	<b>53,902</b>	<b>54,168</b>



**Annexure IV**  
**Report on consolidated segment Revenue, Results, and Capital Employed for the quarter and year ended March 31, 2016**

(Rs in lacs)

Particulars	Quarter ended 31/03/2016	Quarter ended 31/12/2015	Quarter ended 31/03/2015	Year ended 31/03/2016	Year ended 31/03/2015
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Segment Revenue</b>					
(net sale/income from each segment should be disclosed under this head)					
a) Within India	3,411	2,868	7,002	10,948	10,511
b) Outside India	7,057	8,996	11,948	37,923	54,663
<b>Total</b>	<b>10,469</b>	<b>11,864</b>	<b>18,950</b>	<b>48,871</b>	<b>65,174</b>
Less: Inter Segment Revenue					
Net sales/Income From Operations	10,469	11,864	18,950	48,871	65,174
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment before minority interest &amp; other income) #</b>					
a) Within India	(327)	138	(51)	374	260
b) Outside India	711	917	508	2,946	3,694
<b>Total</b>	<b>384</b>	<b>1,054</b>	<b>457</b>	<b>3,320</b>	<b>3,954</b>
Less:					
i) Interest**	(333)	(295)	(256)	(1,192)	(1,158)
ii) Other Un-allocable Expenditure net off					
(iii) Un-allocable income	318	120	189	693	867
<b>Total Profit Before Tax</b>	<b>370</b>	<b>880</b>	<b>390</b>	<b>2,821</b>	<b>3,664</b>
<b>3. Capital Employed</b>					
(Segment assets – Segment Liabilities)					
a) Within India	9,346	8,849	8,189	9,346	8,189
b) Outside India (excl Minority Interest)	8,351	10,003	7,491	8,351	7,491
<b>Total</b>	<b>17,697</b>	<b>18,851</b>	<b>15,680</b>	<b>17,697</b>	<b>15,680</b>

\*\* Other than the interest pertaining to the segments having operations which are primarily of financial nature.

# Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.

*Anand Arora*



**Auditor's Report on Quarterly Standalone Financial Results and Standalone Year to Date Results of Kridhan Infra Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
**Kridhan Infra Limited**

1. We have audited the quarterly standalone financial results of Kridhan Infra Limited for the quarter ended March 31, 2016 and the year to date standalone financial results for the year ended March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year to date figures upto December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to limited review. The standalone financial results for the quarter ended March 31, 2016 have been prepared on the basis of standalone financial results for the nine month period ended December 31, 2015, the audited annual standalone financial statements as at and for the year ended March 31, 2016 and the relevant requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and are the responsibility of the company's management and have been approved by the Board of Directors of the company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine months period ended December 31, 2015, which have been prepared in accordance with the measurement and recognition principles laid down in AS - 25 issued by ICAI; our audit of the annual standalone financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:
  - i) are presented in accordance with the requirements of Regulation 33 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard and
  - ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016

For MKPS & Associates  
Chartered Accountants  
Firm's Regn. No. 302014E

  
CA Narendra Khandal  
Partner  
M No. 065025  
Mumbai, May 28, 2016



## Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of Kridhan Infra Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

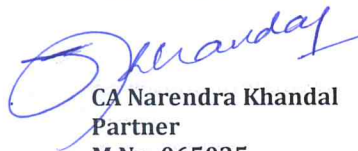
To  
The Board of Directors  
Kridhan Infra Limited

1. We have reviewed the quarterly consolidated financial results of Kridhan Infra Limited for the quarter ended March 31, 2016 and the year to date consolidated financial results for the year ended March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly consolidated financial results are the derived figures between the figures in respect of the year ended March 31, 2016 and the published year to date figures upto December 31, 2015, being the date of the end of the third quarter of the current financial year. The consolidated financial results for the quarter and year ended March 31, 2016 have been prepared on the basis of consolidated financial statements which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our review of the consolidated financial results which have been prepared in accordance with the measurement and recognition principles laid down in AS - 25 issued by ICAI.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. The statement reflects the Group's share of Assets of Rs. 42,525 Lacs as at the year and quarter ended March 31, 2016; Revenues of Rs. 7,978 Lacs and Rs. 43,163 Lacs for the quarter ended March 31, 2016 and year ended March 31, 2016 respectively; Profit after tax and Minority Interest Rs. 230 Lacs and Rs. 1890 Lacs for the quarter ended March 31, 2016 and year ended March 31, 2016 respectively relating to its subsidiaries including step down subsidiaries whose results have been consolidated based audited / unaudited financials of the respective subsidiaries as per local law of that country.

In our opinion and to the best of our information and according to the explanations given to us these quarterly consolidated financial results as well as the year to date results:

- i) Includes the results of the entities as listed in Note No. 4 to the financial results.
- ii) are presented in accordance with the requirements of Regulation 33 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard and
- iii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016

For MKPS & Associates  
Chartered Accountants  
Firm's Regn. No. 302014E

  
CA Narendra Khandal  
Partner  
M No. 065025  
Mumbai, May 28, 2016





# Kridhan Infra Limited

(Formerly known as Readymade Steel India Ltd)

## FORM A

Compliance pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(For audit report with unmodified opinion on Standalone Financial Statement for the Financial year ended on 31<sup>st</sup> March, 2016)

1.	Name of the Company	Kridhan Infra Limited
2.	Annual Financial Statements for the year ended	31st March, 2016.
3.	Type of Audit Observation	Un-qualified
4.	Frequency of Observation	Not Applicable

For Kridhan Infra Limited

Anil Agrawal  
Managing Director  
Din :00360114



Sandeep Mittal  
Chairman Audit Committee  
Din: 00534400

Rupesh Jhaveri  
Chief Financial Officer  
Pan: AAEPJ4624P

For M/s. MKPS & Associates,  
Chartered Accountants  
(Registration No. 302014E)

CA Narendra Khandal  
Partner  
Membership No. 065025







# Kridhan Infra Limited

(Formerly known as Readymade Steel India Ltd)

## FORM A

Compliance pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(For audit report with unmodified opinion on Consolidated Financial Statement for the Financial year ended on 31<sup>st</sup> March, 2016)

1.	Name of the Company	Kridhan Infra Limited
2.	Annual Financial Statements for the year ended	31st March, 2016.
3.	Type of Audit Observation	Un-qualified
4.	Frequency of Observation	Not Applicable

For Kridhan Infra Limited

Anil Agrawal  
Managing Director  
Din :00360114



Sandeep Mittal  
Chairman Audit Committee  
Din: 00534400

Rupesh Jhaveri  
Chief Financial Officer  
Pan: AAEPJ4624P

For M/s. MKPS & Associates,  
Chartered Accountants  
(Registration No. 302014E)

CA Narendra Khandal  
Partner  
Membership No. 065025





# Kridhan Infra Limited

(Formerly known as Readymade Steel India Ltd)

## DECLARATION

[Pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015]

It is hereby declared and confirmed that the Auditor's Report on Annual Financial Results of the Company is with unmodified opinion.

This declaration is furnished in reference to the proviso to Clause (d) of sub Regulation (3) of Regulation 33 of SEBI (LODR) Regulations, 2015 as notified on 25<sup>th</sup> May, 2016.

For Kridhan Infra Limited

Anil Agrawal  
Managing Director



Place: Mumbai

Date: 28<sup>th</sup> May, 2016