

SHRI ASTER SILICATES LTD

Regd. Office : B-506, Infinity , Nr. Hotel Ramada, Corporate Lane Road, Prahalad Nagar Garden, Satellite, Ahmedabad-380 015.

CIN: L01403GJ1996PLC030581

Date: 25TH May, 2016

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Kala Ghoda, Fort,
Mumbai, 400001

Sub: Audited Financial results for the year ended 31st March, 2016

Ref: Scrip Code 533219

Dear Sir(s)/Madam,

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing herewith the following documents for the year ended 31st March, 2016, duly approved by the Board of Directors of the Company at its Meeting held on 25TH May, 2016.

- A. Form A
- B. Auditor's Report
- C. Audited Financial Results

The Meeting of the Board of Directors commenced at 3.00 p.m. and concluded at ~~3.40~~ ^{4.40} p.m.
MAM

Kindly take the same on record.

Thanking You

Yours truly,

For Shri Aster Silicates Limited

M A Maheshwari

Mahesh Maheshwari
Whole Time Director
DIN - 00027682



Encl.: A/a



M/s. V.K. Moondra & Co.

CHARTERED ACCOUNTANTS

V.K. MOONDRA

B. Com., L.L.B., F.C.A.

Phone : 079-2754 1569

Telefax : 079-2754 0550

Mobile : 098253 03998

201, Sarap, Opp. Navjivan Press,
Ashram Road, Ahmedabad-380 014.
Web : www.vijaymoondra.com
Email: vk_moondra@rediffmail.com

Annexure VII

Auditors Report on Quarterly Financial Results and year to Date Results of the company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of Shri Aster Silicates Ltd.

We have audited the Quarterly financial results of Shri Aster Silicates Ltd for the quarter ended 31-03-2016 and the year to date results for the period 01-04-2015 to 31-03-2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the companies Act, 2013 read with relevant rules issued there under: or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements(s). An audit includes examining, on attest basis, evidence supporting the amounts disclosed as financial results, An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

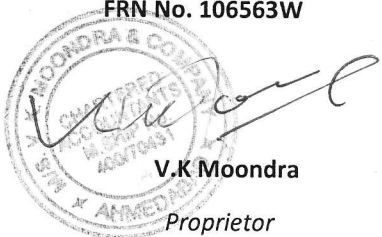
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/ loss² and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 01-04-2015 to 31-03-2016

For V. K. Moondra & Co.

Chartered Accountants

FRN No. 106563W


V.K Moondra
Proprietor
(M.No. : 70431)

Place : Ahmedabad

Date : 25/05/2016

Shri Aster Silicates Limited(Formerly Aster Silicates Limited)

Regd office: Regd. Off: B-506, Infinity, Nr. Hotel Ramada, Corporate Lane Road, Prahalad Nagar Garden, Satellite, Ahmedabad – 380015.

CIN: L01403GJ1996PLC030581 Tel. No. 079- 40306771 Fax No. 079- 40306771 Email Id: aster_silicates@yahoo.com

Audited Financial Results for the quarter and year ended 31.03.2016

Part I						(Rs. In Lakhs)
Particulars	3 months ended (31-03-2016)	Previous 3 months ended (31-12-2015)	Corresponding 3 months ended in the previous year (31-03-2015)	Year to Date figures for current Period ended (31-03-2016)	Year to Date figures for previous year ended 31.03.2015	
	Audited	UnAudited	Audited	Audited	Audited	
1. Income form Operations						
(a) Net Sales/Income from Operations	0	-	165.46	189.55	1,408.83	
(b) Other Operating Income	0	-	8.74	-	9.21	
Total income from operations (net)	0	-	174.20	189.55	1,418.04	
2. Expenditure						
a. Increase/decrease in stock in trade and work in progress	0	-	210.02	562.20	141.71	
b. Consumption of raw materials	0	-	139.23	-	1,366.97	
c. Purchase of traded goods	0	-	-	41.31	183.92	
d. Employees cost	4.35	5.35	5.73	17.26	35.32	
e. Depreciation	0	-	38.26	-	209.38	
f. Other expenditure (Any item exceeding 10% of total expenses relating to continuing operations)	34.6	1.30	110.10	58.21	628.79	
Total Expenses	38.95	6.65	503.34	678.98	2,566.09	
3. Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(38.95)	(6.65)	(329.14)	(489.43)	(1,148.05)	
4. Other Income	2.22	-	3.41	25.29	8.33	
5. Profit before Interest and Exceptional Items (3+4)	(36.73)	(6.65)	(325.73)	(464.14)	(1,139.72)	
6. Finance Costs	1394.58	94.78	491.35	2,604.76	1,897.51	
7. Profit after Interest but before Exceptional Items (5-6)	(1,431.31)	(101.43)	(817.08)	(3,068.90)	(3,037.23)	
8. Exceptional items	204.81	-	51.21	204.81	204.81	
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(1,636.12)	(101.43)	(868.29)	(3,273.71)	(3,242.04)	
10. Tax expense	284.4	-	(66.55)	284.40	(66.55)	
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(1,920.52)	(101.43)	(801.74)	(3,558.11)	(3,175.49)	
12. Extraordinary Item	0	-	-	-	-	
13. Net Profit(+)/ Loss(-) for the period (11-12)	(1,920.52)	(101.43)	(801.74)	(3,558.11)	(3,175.49)	
14. Paid-up equity share capital	2352.66	2,352.66	2,352.66	2,352.66		
(Face Value of the Share shall be indicated) @10 per share						
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3,683.00	3,683.00	3,683.00	3,683.00		
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
Basic	(8.16)	(0.43)	(3.65)	(15.12)		
Diluted	(8.16)	(0.43)	(3.65)	(15.12)		
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
Basic	(8.16)	(0.43)	(3.65)	(15.12)		
Diluted	(8.16)	(0.43)	(3.65)	(15.12)		

Notes:

1) The above audited financial results have been reviewed by the Audit Committee and approved at the meeting of Board of Directors held on 25th May, 2016.

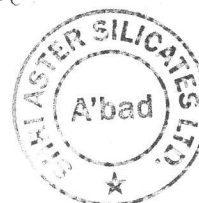
Date: 25th May, 2016

Place: Ahmedabad

For Shri Aster Silicates Ltd (Formerly known as Aster Silicates Limited)

M A Maheshwari

Mahesh Maheshwari



Shri Aster Silicates Limited(Formerly Aster Silicates Limited)

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Statement of Assets & Liabilities Particulars	As at current year ended 31.03.2016 (in lacs)	As at previous year ended 31.03.2015 (in lacs)
	Audited	Audited
1.SHAREHOLDERS' FUNDS:		
a) Capital	2,352.66	2,352.66
b) Reserves and surplus	(2,637.47)	958.88
c) Money received against share warrants	-	-
Sub -Total- Shareholders' Funds	(284.81)	3,311.54
2. Share Application money pending allotment	-	-
3. Minority Interest *	-	-
4. Non - Current Liabilities		
a) Long term borrowings	1,090.32	7,790.75
b) Deffered tax Liabilites (net)	504.96	1,090.32
c) Other long term liabilities	-	-
d) Long term provisions	-	-
Sub -Total- Non Current Liabilities	1,595.28	8,881.07
5. Current Liabilities		
a) Short- term borrowings	11,018.39	-
b) Trade payables	-	427.43
c) Other current liabilities	501.89	986.66
d) Short term provisions	6.29	19.31
Sub -Total-Current Liabilities	11,526.57	1,433.40
Total- Equity and Liabilities	12,837.04	13,626.01
B. Assets		
1. Non current Assets		
a) Fixed Assets	11,761.80	11,752.38
b) Goodwill on consolidation*	-	-
c) Non - current investments	-	-
d) Defered tax assets (net)	-	-
e) Long term loans and advances	126.23	108.22
f) Other non current assets	614.44	819.24
Sub -Total- Non Current Assets	12,502.47	12,679.84
2. Current Assets		
a) Current Investments	-	-
b) Inventories	-	562.20
c) Trade receivables	21.68	15.18
d) Cash and cash equivalents	3.36	26.68
e) Short term loans and advances	-	8.00
f) Other current Assets	309.53	334.11
Sub -Total Current Assets	334.57	946.17

Date: 25th May, 2016

Place: Ahmedabad

For Shri Aster Silicates Ltd (Formerly Aster Silicates Limited)

M A Maheshwari

Mahesh Maheshwari
Whole Time Director
DIN - 00027682



SHRI ASTER SILICATES LIMITED

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Office: B-506, Infinity, Nr. Hotel Ramada, Corporate Lane Road, Prahaladnagar Garden, Satellite, Ahmedabad - 380015

Tel.: 91-79-40306771 Fax: +91-79-40306771

Website: www.astersilicatesltd.com E-mail: aster_silicates@yahoo.com

Date : May 25, 2016

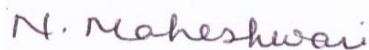
FORM A

(For audit report with unmodified opinion)

[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1	Name of the Company	SHRI ASTER SILICATES LIMITED
2	Annual financial statements for the year ended	31st March, 2016
3	Type of Audit observation	Unmodified
4	Frequency of observation	Not Applicable

For SHRI ASTER SILICATES LIMITED



NAMRATA M. MAHESHWARI
Chief Financial Officer

For SHRI ASTER SILICATES LIMITED



MAHESH A. MAHESHWARI
Whole Time Director

For SHRI ASTER SILICATES LIMITED



DUSHYANT M. BUCH
Audit Committee Chairman
DIN : 05247789

For V.K. MOONDRA & CO.
Chartered Accountants
Firm Registration No. : 112308W



V.K. MOONDRA
Proprietor
Membership No. : 70431