

30<sup>th</sup> May 2016

**BSE Limited** Phiroze Jeejeebhoy Towers, Mumbai - 400001.

Dear Sir.

SUB.: Audited Financial results – Tulive Developers Limited.

Pursuant to the provisions of Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the audited financial statement for the year ended 31st March, 2016.

Kindly take the same on record.

Thanking you,

Yours faithfully, For TULIVE DEVELOPERS LIMITED

ATUL GUPTA DIRECTOR

DIN: 01608328

Address: No:1, 6th Avenue, Harrington Road, Chetpet, Chennai -

600031.

Encl: A/a

Tulive Developers Ltd., Regd. Office.: #21/22, "Loha Bhavan" PD Mello Road, Mumbai - 400 009 Corporate Office: No.5, 1st Street, Subbarao Avenue, Chennai - 600 006. Tel.: +91 44 6462 4777 | +91 44 2823 0223  $Email: sales@tulived evelopers.com \mid www.tulived evelopers.com$ 

# BHANDARI & KESWANI

## Chartered Accountants

Auditors Report on quarterly Financial Results and year to date Result of the company pursuant to the Regulation 33 of the sebi (Listing obligations and Disclosure Requirements Regulations),2015

To

**Board if Director of** 

**Tulive Developers Ltd** 

We have audited the quarterly financial results of TULIVE DEVELOPERS LIMITED for the quarter ended 31st march.2016 and the year to date results for the period 1st April 2015 to 31st March,2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI ( Listing obligations and Disclosure Requirements ) Regulations,2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statement , which have been prepared in accordance with the recognition and measurement principles laid down in accounting standard for Interim Financial (As 25/ Ind As 34), prescribed , under section 133 of the Companies Act,2013 read with relevant rules issued therrunder, or by the Institute of Chartered Accounts of India , as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standard require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimate made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the to date results:

- Are presented in accordance with the requirements of Regulation 33 of the SEBI (
   Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard, and
- ii) Give a true and fair view of the net Loss/profit and other financial information for quarter ended 31 March,2016 as well as the year to date results for the period from 1st April.2015 to 31 march,2016.

Chennai-600034 Date:30.05.2016

For BHANDARI & KESWANI
Chartered Accountants
R.NO.000433S

P.BHANDARI PARTNER M.NO.017411



# DECLARATION FOR AUDITOR REPORT ON AUDITED FINANCIALS WITH UNMODIFIED OPINION

[Pursunat to Regulation (33)(3)(d) of SEBI ( Listing obligations & Disclosures Requirements) Amendment Regulations, 2016]

It is hereby declared and confirmed that Auditor's report on Annual Audited Financial results of the Company for the year ended 31<sup>st</sup> March 2016, is with unmodified opinion.

This declaration is furnished pursuant to the second proviso to clause(d) of sub-regulation(3) of Regulation 33 of SEBI (Listing obligations & Disclosures Requirements) Amendment Regulations, 2016 as notified on 25<sup>th</sup> May 2016.

For Tulive Developers Limited

Atul Gupta Director.

Date: 30th May 2016.

#### Tulive Developers Limited

### Regd Office No.21/22, "LOHA BHAVAN" P. D. Mello Road, Mumbai 400009 CIN L99999MH1962PLC012549

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 ST MARCH-2016 AND UN AUDITED FIN

PART		D UN AUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31ST MARCH201 (Rupees in Lakhs excepted per share data)						
SNO	Particulars	QUARTER ENDED			YEAR ENDED			
		31.03.2016	31.03.2015	31.03.2015	31.03.2016	31,03.2015		
1		UNAUDITED		AUDITED				
- 1	Income from Operations			F 100 0 0 5 0		T		
	(a) Net sales/income from operations (b) Other operating income		10.00	33.00	51.80	132.00		
		1.50	1.50	1.50	6.00	6.00		
2	(c) Total Income from Operations (Net)  Expenditure	1.50	11.50	34.50	57.80	138.00		
-	(a) Employee benefit expenses					i e		
		0.85	17.74	15.26	48.34	62.87		
	(b) Depreciation and amortization expense (c) Other expenses	0.63	0.63	5.74	3.12	7.99		
	Total Expenses	3.60	11.81	12.70	36.90	45.78		
3		5.08	30.18	33.70	88.36	116.64		
-	Profit/Loss from operations before other income, finance cost and exceptional items (1-2)							
4	Other income	(3.58)	(18.68)	0.80	(30.56)	21.36		
5		(429.26)	121.24	106.36	430.62	736.26		
,	Profit from ordinary activity before finance costs and exceptional items (3+4)	(432.84)	102.56	107.16	400.06	757.62		
6	Finance Cost	0.03		0.01	0.03			
7	Profit from ordinary activities after, finance Cost but before	0.03		0.01	0.03	0.15		
	exceptional items (5-6)	(432.87)	102.56	107,15	100.00			
8	Exceptional items .	(+52.07)	102.50	107.13	400.03	757.47		
9	Profit /Loss from ordinary activities before tax (7±8)	(432.87)	102.56	107,15		-		
10	Tax expenses	(452.01)	102.50	2.28	400.03	757.47		
11	Net Profit from ordinary activities after tax (9-10)	(432.87)	102.56	104.87	400.02	8.00		
12	Extraordinary items net of tax expenses	(152.67)	102.50	104.87	400.03	749.47		
13	Net Profit for the period (11+12)	(432.87)	102.56	104.87	400.03	749.47		
			102.00	104.67	400.03	749.47		
14	Paid up Equity share capital (face value of Rs. 10/- per equity							
	share)	348,44	348.44	348.44	348.44	240.11		
15	Reserves excluding Revaluation Reserve as per Balance Sheet of		346.44	340.44	348.44	348.44		
	Previous Accounting year	7,200.06	7,200.06	6,450.59	7,600.10	7 700 04		
16	Earnings per share (EPS) (before extraordinary items) of	7,200.00	7,200.00	0,430.39	7,000.10	7,200.06		
	Rs.10/- each/( Not annualised) in Rupees							
	(a) Basic	(12.42)	23.90	3.01	11.40			
	(b)Diluted	(12.42)	23.90	3.01	11.48	21.51 21.51		

Three figures for the three months ended 31 march2016 and corresponding three Months ended 31st March 2015

are the balancing figres between the audited figures in respect of full financial year and the year today figures up to the third quarter of the respective financial years

#### PART II

- The above audited financial results were reviewed by the Audit Committee and appointed by the Board of Directors of the Company in their meeting held on 30 th may 2016. 2
- Figures for the previous periods have been reclassified /regrouped whereever necessary to correspond with the current periods classifications/ grouping and disclosures.
- The company does NOT have any exceptional/ex ordinary items to report for the above periods
- This Statement is as per Regulation of 33 of SEBI (Listing disclosures Requirement ) Regulations 2015

For TULINE DEVELOPERS LIMITED

ATUL GURT

Director

Place: Chennai - 600 006

Date: 30.05.2016

0.87	STATEMENT OF ASSETS AND LIABILI	D , MUMBAI - 400009 TIES AS AT 31 MARCH20	16		
S No	Particulars	(Rupees in Lakhs)			
		31.03.2016	31.03.2015		
I	EQUITY AND LIABILITIES:  1. Shareholders' Funds:  (a) Share Capital (b) Reserves and Surplus Sub total shareholders' Funds  2. Non -Current Liabilities:	348.44 7,600.10 7,948.54	348.4 7,200.0 7,548.5		
	3.Current Liabilities: (a) Trade Payables (b) Other Current Liabilities (c) Short term provisions	1.53 0.02 15.15 16.70	1.8 0.8 15.13 17.84		
	Total Equity and Liabilities	7,965.24	7,566.34		
11	ASSETS:  1. Non Current Assets:  (a) Fixed Assets  (b) Non Current Investments  (c) Long term Loans & Advances  Sub total Non Current Assets  2. Current Assets:  (a) Trade Receivables  (b) Cash and Cash Equivalents  (c) Other Current Assets	2,934.76 22.00	2,941.57 22.00 6.00		
		2,956.76 4.00 2,660.59 2,343.89 5,008.48	2,969.57 6.00 26.77 4,564.00 4,596.77		
	Total Assets	7,965.24	7,566.34		

Place: Chennai - 600 006

Date: 30.05.2016

For TULIVE DEVELOPERS LIMITED

ATOL GUNA Director

## Tulive Developers Limited

#### Regd Office No.21/22, "LOHA BHAVAN" P. D. Mello Road, Mumbai 400009 CIN L99999MH1962PLC012549

STATEMENT OF STANDALONE FINANCIAL FOR THE QUARTER /YEAR ENDED 31 ST MARCH2016

	Particulars	(Rupees in Lakhs)					
SNO		QUARTER ENDED			YEAR ENDED		
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	
			UN AUDITED		AUD	TED	
1	Total Income from Operation( Net)	1.50	11.50	34.50	57.80	138.0	
2	Net Profit from Ordinary activities after tax	(432.85)	102.56	104.87	400.03	749.4	
3	Net Profit for the period after tax ( after extraordinary it	(432.85)	102.56	104.87	400.03	749.4	
4	Equity Share Capital ( For value Rs.10% each)	348.44	348.44	348.44	348.44	348.4	
5	Reserves ( excluding Revaluation Reserve)	7200.06	7200.06	7200.06	7600.10	7200.0	
6	Earnings per share of Rs 10/- each						
	(a) Basic	(12.42)	23.90	3.01	11.48	21.51	
	(b) Listed	(12.42)	23.90	3.01	11.48	21.51	
7	Earnings for share (after extraordinary items)						
	(a) Basic	(12.42)	23.90	3.01	11.48	21.51	
	(b) Listed	(12.42)	23.90	3.01	11.48	21.51	

#### NOTES

- The above is an extract of the detailed format of quarterly /annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listed obligations and Disclosure Regiment) /Regulations 2015

  The Full format of the Quarterly / Annual Financial results available on the Stock Exchange website(www.bseindia.com and www.hoe and on Companies web site (www.tulivedevelopers.com)
- 2 The figures of the last quarter are the balancing figures between the audited figures in respet of full financial year and the publised year to dates figures upto the third quarter of the current financial year
- 3 Figures for the previous period have been regrouped /reclassified to conform to the current period's classification

For TULIVE DEVELOPERS LIMITED

Place : Chennai -600006 Date : 30.05.2016

Director