



**Date: February 5, 2016**

The Manager Listing  
The BSE Ltd.  
Phiroz Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

The Manager Listing  
National Stock Exchange of India Ltd,  
Exchange Plaza, Bandra kurla Complex,  
Bandra (East),  
Mumbai – 400051

**Subject: Outcome of the Board Meeting and Quarterly Financial Results.**

Dear Sir,

Please find attached herewith un-audited financial results of the company for the quarter and nine months ended on December 31, 2015 along with limited review report of the auditors, approved and taken on record by the Board in its meeting held on today, Friday, February 5, 2016.

The Board meeting commenced at 11:30 AM and concluded at 12:40 PM.

Trust, this would meet with your requirements.

Yours faithfully,

**For Whirlpool of India Limited**

**Ravi Sabharwal**  
(Company Secretary)

**WHIRLPOOL OF INDIA LIMITED**  
CIN NO. L29191PN1960PLC020063

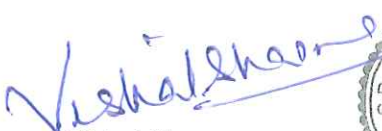
'WHIRLPOOL HOUSE', PLOT NO.40, SECTOR-44, GURGAON-122 002 (HARYANA), INDIA TEL : (91) 124-4591300 FAX : (91) 124-4591301  
REGD. OFF : PLOT NO. A-4 MIDC, RANJANGAON, TAL. SHIRUR, DIST. PUNE-412 220 TEL. : (91) 2138-660100 FAX : (91) 2138-232376  
[www.whirlpoolindia.com](http://www.whirlpoolindia.com)

**Limited Review Report**

**Review Report to  
The Board of Directors  
Whirlpool of India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Whirlpool of India Limited ('the Company') for the quarter and nine months ended December 31, 2015 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & CO. LLP**  
**ICAI Firm registration number: 301003E**  
Chartered Accountants

  
**per Vishal Sharma**  
Partner  
Membership No.:96766



Place: Gurgaon  
Date: February 5, 2016



# WHIRLPOOL OF INDIA LIMITED

REGD OFFICE : A-4, MIDC, RANJANGAON, TALUKA - SHIRUR, DIST. PUNE, MAHARASHTRA. PIN - 412220.

## Statement of Unaudited Results for the Quarter and Nine Months Ended December 31, 2015

Part I

(Rs in Lacs)

Particulars	3 Months ended			9 Months ended		12 Months ended
	31/12/2015 (Unaudited)	30/09/2015 (Unaudited)	31/12/2014 (Unaudited)	31/12/2015 (Unaudited)	31/12/2014 (Unaudited)	31/03/2015 (Audited)
<b>1. Income from Operations</b>						
a. Sales (Gross)	101,034	87,948	89,483	329,797	308,597	404,486
b. Less: Trade Discounts & Rebates	(15,947)	(12,370)	(14,246)	(50,776)	(45,156)	(59,346)
c. Less : Excise Duty	(8,799)	(7,809)	(6,238)	(28,150)	(21,517)	(28,398)
d. Net Sales /Income from Operation (a-b-c)	76,288	67,769	68,999	250,871	241,924	316,742
e. Other Operating Income	5,120	3,586	3,142	11,919	9,899	12,636
<b>Total Income from Operations (net)</b>	<b>81,408</b>	<b>71,355</b>	<b>72,141</b>	<b>262,790</b>	<b>251,823</b>	<b>329,378</b>
<b>2. Expenses</b>						
a. Cost of Materials consumed	34,751	38,883	35,457	117,945	121,853	162,297
b. Purchase of stock-in-trade	6,707	5,209	6,918	24,639	26,104	44,851
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	6,924	(4,685)	1,053	12,383	5,320	(10,022)
d. Employee benefits expense	9,810	9,440	7,672	28,365	23,195	31,527
e. Depreciation and amortisation expense	1,898	1,598	1,818	5,139	4,757	6,813
f. Other expenses	16,158	16,650	15,603	51,551	50,495	67,596
<b>Total Expenses</b>	<b>76,248</b>	<b>67,095</b>	<b>68,521</b>	<b>240,022</b>	<b>231,724</b>	<b>303,062</b>
<b>3. Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>5,160</b>	<b>4,260</b>	<b>3,620</b>	<b>22,768</b>	<b>20,099</b>	<b>26,316</b>
4. Other Income	1,338	1,366	998	3,949	2,763	3,800
<b>5. Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>6,498</b>	<b>5,626</b>	<b>4,618</b>	<b>26,717</b>	<b>22,862</b>	<b>30,116</b>
6. Finance Costs	23	23	8	55	50	64
<b>7. Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>6,475</b>	<b>5,603</b>	<b>4,610</b>	<b>26,662</b>	<b>22,812</b>	<b>30,052</b>
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit from ordinary activities before tax (7-8)</b>	<b>6,475</b>	<b>5,603</b>	<b>4,610</b>	<b>26,662</b>	<b>22,812</b>	<b>30,052</b>
10. Tax expense	2,034	1,843	1,456	8,652	7,286	9,001
<b>11. Net Profit from ordinary activities after tax (9-10)</b>	<b>4,441</b>	<b>3,760</b>	<b>3,154</b>	<b>18,010</b>	<b>15,526</b>	<b>21,051</b>
12. Extraordinary Items (net of tax expense)	52	-	-	52	-	-
<b>13. Net Profit for the period (11-12)</b>	<b>4,389</b>	<b>3,760</b>	<b>3,154</b>	<b>17,958</b>	<b>15,526</b>	<b>21,051</b>
<b>14. Paid-up equity share capital (Face Value - Rs 10 per share)</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	NA	NA	NA	NA	NA	77,584
<b>16.i Earning Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):</b>						
a) Basic	3.50	2.96	2.49	14.20	12.24	16.59
b) Diluted	3.50	2.96	2.49	14.20	12.24	16.59
<b>16.ii Earning Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>						
a) Basic	3.46	2.96	2.49	14.15	12.24	16.59
b) Diluted	3.46	2.96	2.49	14.15	12.24	16.59

See accompanying notes to the financial results



**WHIRLPOOL OF INDIA LIMITED**

CIN NO. L29191PN1960PLC020063

'WHIRLPOOL HOUSE', PLOT NO.40, SECTOR-44, GURGAON-122 002 (HARYANA), INDIA TEL : (91) 124-4591300 FAX : (91) 124-4591301

REGD. OFF. : PLOT NO. A-4 MIDC, RANJANGAON, TAL. SHIRUR, DIST. PUNE-412 220 TEL. : (91) 2138-660100 FAX : (91) 2138-232376

www.whirlpoolindia.com



**Notes:**

- 1 The Company's operations predominantly comprise only one product segment i.e., Home Appliances. The above figures reflect the results of this segment as per Accounting Standard 17 on "Segment Reporting".
- 2 Tax Expense includes Current Tax and Deferred Tax charge/(credit).
- 3 Previous period's/year's figures have been regrouped / reclassified wherever necessary, to correspond with those of the current period's classification.
- 4 The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors in their meeting held on February 5, 2016.
- 5 The certificate obtained from the Managing Director and CFO in respect of above results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before Board of Directors.
- 6 The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 7 During the current quarter finished goods, spare parts and fixed assets of Rs.14.91 crores lying at a warehouse of the Company located in Chennai have been destroyed on account of flood. The inventory and fixed assets were fully insured and the management expects that the loss is recoverable from the insurer net-off of estimated deduction of Rs.52 lacs (net of tax expense) as per the insurance terms which has been shown as an extraordinary item in the accompanying results.



**For and on behalf of the Board of Directors**

  
**Arvind Uppal**  
**Chairman & Executive Director**

Place: Gurgaon

Date: February 05, 2016