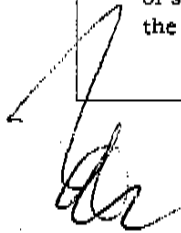


**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	<b>Dhunseri Petrochem Limited</b>		
2. Name of the Acquirer and Person Acting in Concert (PACs) with Acquirer	<p>YVES Lombard Assct Management AG</p> <p><b><u>PAC</u></b></p> <ol style="list-style-type: none"> <li>1. Dhunseri Investments Ltd</li> <li>2. Mint Investments Ltd</li> <li>3. Naga Dhunseri Group Ltd.</li> <li>4. Plenty Valley Intra Limited</li> <li>5. Madhuting Tea Private Limited</li> <li>6. Chandra Kumar Dhanuka</li> <li>7. Chandra Kumar Dhanuka (HUF)</li> <li>8. Aruna Dhanuka</li> <li>9. Mrigank Dhanuka</li> <li>10. Tarulika Khaitan</li> <li>11. Chandra Kumar Dhanuka : Trustee of Mrigank Dhanuka Trust</li> <li>12. Chandra Kumar Dhanuka : Trustee of Shri Saligram Trust</li> <li>13. Chandra Kumar Dhanuka : Partner – Sew Bhagwan &amp; Sons</li> <li>14. Tarulika Khaitan : Trustee of Tarugrove Trust</li> <li>15. Mrigank Dhanuka Trustee, Aman Dhanuka Trust</li> <li>16. Triplex Investments Ltd.</li> </ol>		
17. Whether the Acquirer & Seller belong to Promoter/Promoter group?	The seller is a part of the promoter/promoter group		
18. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(1) Bombay Stock Exchange Limited (2) National Stock Exchange of India Ltd.		
19. Details of the acquisition/disposal of shares/ voting rights/ holding of the Acquirer and PAC	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>



<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights VVES Lombard Asset Management AG	3795054	10.84%	10.84%
<b><u>PAC</u></b>			
(1) Dhunseri Investments Ltd	1,24,38,778	35.51%	35.51%
(2) Mint Investments Ltd	14,36,127	4.10%	4.10%
(3) Naga Dhunseri Group Ltd.	3078759	8.79%	8.79%
(4) Plenty Valley Intra Limited	1530455	4.37%	4.37%
(5) Madhuting Tea Private Limited	91000	0.26%	0.26%
(6) Chandra Kumar Dhanuka	45520	0.13%	0.13%
(7) Chandra Kumar Dhanuka (HUF)	400000	1.14%	1.14%
(8) Aruna Dhanuka	82510	0.24%	0.24%
(9) Mrigank Dhanuka	115921	0.33%	0.33%
(10) Tarulika Khaitan	12000	0.03%	0.03%
(11) Chandra Kumar Dhanuka : Trustee of Mrigank Dhanuka Trust	140000	0.40%	0.40%
(12) Chandra Kumar Dhanuka : Trustee of Shri Saligram Trust	47000	0.13%	0.13%
(13) Chandra Kumar Dhanuka : Partner - Sew Bhagwan & Sons	4432	0.01%	0.01%
(14) Tarulika Khaitan : Trustee of Tarugreve Trust	20000	0.06%	0.06%
(15) Mrigank Dhanuka Trustee, Aman Dhanuka Trust	40000	0.11%	0.11%
(16) Trimplex Investments Ltd.	288126	0.82%	0.82%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the Acquirers to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	<b>23565682</b>	<b>67.28%</b>	<b>67.28%</b>
<u>Details of acquisition and sale</u>			

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a) Shares carrying voting rights	3795054	10.84%	10.84%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the Acquirers to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	<b>3795054</b>	<b>10.84%</b>	<b>10.84%</b>

<b><u>After the proposed acquisition &amp; sale holding of:</u></b>			
a) Shares carrying voting rights YVES Lombard Asset Management AG	NIL	NIL	NIL
<b><u>PAC</u></b>			
(1) Dhunseri Investments Ltd	1,56,34,545	44.64%	44.64%
(2) Mint Investments Ltd	20,35,414	5.81%	5.81%
(3) Naga Dhunseri Group Ltd.	3078759	8.79%	8.79%
(4) Plenty Valley Intra Limited	1530455	4.37%	4.37%
(5) Madhuting Tea Private Limited	91000	0.26%	0.26%
(6) Chandra Kumar Dhanuka	45520	0.13%	0.13%
(7) Chandra Kumar Dhanuka (HUF)	400000	1.14%	1.14%
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(16) Trimplex Investments Ltd.	288126	0.82%	0.82%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the Acquirers to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	<b>23565682</b>	<b>67.28%</b>	<b>67.28%</b>
Mode of acquisition (e.g. open market/off-market/ public issue/ rights issue/preferential allotment / inter-sc transfer etc.)	Inter-se-Transfer in terms of regulation 10(1)(a)(ii) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011		
Date of acquisition & sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30.06.2015		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 3,512,200,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 3,512,200,000/-		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 3,512,200,000/-		

(\* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

YES Lombard Asset Management AG

YES LOMBARD ASSET MANAGEMENT AG

Seehofstrasse 4

8005 Zurich

(Authorised Signatory)

Place: Zurich

Date: 01.07.2015

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