



**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement**

To
Board of Directors of
M/S ASM TECHNOLOGIES LIMITED
Bangalore - 560 025

We have audited the quarterly financial results of **M/S ASM TECHNOLOGIES LIMITED** for the quarter ended 30th September, 2015 and the year to date results for the period 1st July, 2015 to 30th September, 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 30th September, 2015 and the year to date results for the period from 1st July, 2015 to 30th September 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Bangalore
Date: 15th October, 2015



**For Sudhakar Pai Associates,
Chartered Accountants,**

**(CA Mallish B. Hullatti)
Partner**

Membership No., 027908

Financial Results

For the quarter ended 30th September 2015

Consolidated

Standalone

(Rs. in Lakhs)

Sl No	Particulars	30.09.2015 (Unaudited)	Quarter Ended 30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	Half Year Ended 30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	Year Ended 30.09.2015 (Audited)	30.09.2014 (Audited)	Quarter Ended 30.09.2015 (Audited)	30.09.2014 (Audited)	Half Year Ended 30.09.2015 (Audited)	30.09.2014 (Audited)	Year Ended 30.09.2015 (Audited)	30.09.2014 (Audited)
1	Income from Operations													
(a)	Net sales / Income from operations	4,612.82	4,388.46	4,075.02	9,001.28	8,238.17	16,384.93	2,822.15	2,822.86	2,695.08	5,655.01	5,479.98	10,941.75	10,941.75
(b)	Other operating income	(0.00)	3.97	0.05	3.97	1.33	4.19	2.23	3.97	0.65	6.30	0.93	1.30	1.30
	Total Income	4,612.82	4,392.43	4,075.07	9,005.25	8,239.50	16,389.11	2,824.38	2,826.83	2,695.73	5,661.31	5,480.91	10,943.04	10,943.04
2	Expenditure													
a	Employees Cost	2,421.96	2,353.59	2,279.40	4,775.54	4,590.24	9,298.56	1,827.04	1,789.25	1,646.22	3,616.30	3,298.36	6,836.01	6,836.01
b	Depreciation	41.33	35.66	35.66	144.41	70.60	171.33	38.08	37.72	32.22	106.50	63.78	157.46	157.46
c	Other Expenditure	1,734.53	1,557.19	1,354.69	3,282.02	2,584.67	5,413.89	516.90	503.84	654.54	1,020.14	1,251.28	2,441.22	2,441.22
	Total Expenditures	4,197.82	3,946.44	3,669.75	8,151.67	7,155.51	14,883.79	2,383.02	2,330.82	2,332.98	4,735.04	4,613.42	9,434.61	9,434.61
3	Profit from ordinary activities before other Income, Finance Costs and Exceptional Items (1-2)	415.00	445.99	405.37	853.61	983.79	1,506.33	444.46	506.01	352.75	947.47	867.49	1,508.36	1,508.36
4	Income	32.94	133.09	57.79	168.03	93.77	3.40	138.22	81.30	85.14	219.52	83.66	169.43	169.43
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	447.94	579.08	463.16	1,021.61	1,077.56	1,509.72	579.68	587.31	437.89	1,166.99	951.15	1,677.79	1,677.79
6	Finance Cost	112.46	117.31	96.66	229.78	257.87	538.18	107.13	64.64	56.31	191.97	173.67	389.77	389.77
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	335.48	461.77	366.50	791.83	819.59	970.54	472.55	502.47	379.58	975.02	777.48	1,288.02	1,288.02
8	Profit (+) / Loss (-) from ordinary activities before tax (7-8)	333.72	458.10	367.46	791.83	819.59	970.54	472.55	502.47	379.58	975.02	777.48	1,288.02	1,288.02
9	Tax Expense													
10	- Current Tax	333.72	458.10	367.46	791.83	819.59	970.54	472.55	502.47	379.58	975.02	777.48	1,288.02	1,288.02
11	- Deferred Tax	161.01	182.60	110.62	343.61	271.30	494.94	160.67	170.84	113.87	331.51	233.24	484.79	484.79
12	Net Profit (+) Loss (-) from ordinary activities after tax (9-10)	170.31	273.17	256.85	444.08	552.45	503.53	310.08	329.29	268.52	639.37	551.41	828.16	828.16
13	Extra-ordinary items (net of tax expense)													
14	Net Profit (+) Loss (-) for the period (11+12)	170.31	273.17	256.85	444.08	552.45	503.53	310.08	329.29	268.52	639.37	551.41	828.16	828.16
15	Share of Profit / (Loss) of associates													
16	Minority Interest													
17	Net Profit after taxes, minority interest and share of profit of associates (13-14-15)	170.31	273.17	256.85	444.08	552.45	503.53	310.08	329.29	268.52	639.37	551.41	828.16	828.16
18	Paid up Equity Share Capital (face value of Rs.10/-)	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
19	Reserves excluding revaluation reserves as per Balance Sheet of Previous Accounting year	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
20	Earnings per share (before extraordinary items) Rs. Ps.	3.42	5.46	5.19	8.88	11.05	10.07	6.20	6.59	5.37	12.79	11.03	16.56	16.56
21	(a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date, and for the previous year (Not to be annualised)	3.42	5.46	5.19	8.88	11.05	10.07	6.20	6.59	5.37	12.79	11.03	16.56	16.56
22	(b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date, and for the previous year (Not to be annualised)	3.42	5.46	5.19	8.88	11.05	10.07	6.20	6.59	5.37	12.79	11.03	16.56	16.56

- Notes:**
- The above financial results reviewed by the Audit Committee were taken on record by the Board of Directors at their meeting held on 15th October 2015.
 - Corresponding figures of the previous period have been regrouped wherever necessary to correspond to current year classification.
 - The Directors of the Company have declared an Interim Dividend of Rs. 1.80 per equity shares of Rs. 10 each for the financial year 2015-16.

Place : Bangalore
Date : 15/10/2015

For Asha Technologies Limited
Rajendra Srikanth
Managing Director

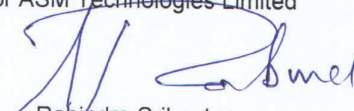
(Signature)

ASM Technologies Limited
Statement of Assets and Liabilities

(Rs. In lakhs)

	Standalone	
	As at	
	30.09.2015	31.03.2015
	(Audited)	(Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	500.00	500.00
(b) Reserves and Surplus	4,822.30	4,291.25
(2) Share application money pending allotment		
(2) Non-Current Liabilities		
(a) Long-term borrowings	730.94	350.61
(b) Long-term provisions	197.07	189.91
(3) Current Liabilities		
(a) Short-term borrowings	1,861.75	2,158.25
(b) Trade payables	221.65	287.55
(c) Other current liabilities	207.70	414.70
(d) Short-term provisions	1,159.97	695.78
Total	9,701.38	8,888.06
II. ASSETS		
(1) Non-current assets		
(a) <i>Fixed assets</i>		
(i) Tangible assets	816.86	871.64
(ii) Capital work-in-progress	-	-
(b) Non-current investments	778.94	777.95
(c) Deferred tax assets (net)	49.73	53.87
(c) Long Term Loans and Advances	63.86	65.06
(2) Current assets		
(a) Current investments		
(b) Inventories		
(a) Trade receivables	1,873.44	3,444.29
(b) Cash and cash equivalents	893.47	859.02
(c) Short-term loans and advances	4,133.45	2,056.00
(d) Other current assets	1,091.63	760.23
Total	9,701.38	8,888.06

For ASM Technologies Limited


Rabindra Srikantan
Managing Director

Place: Bangalore
Date : 15/10/2015