



DYNACONS
Technologies Ltd.

L72900MH2009PLC191412

Unaudited Financial Results for the Quarter And Half Year Ended September 30, 2014

Particulars	Quarter Ended			Half Year Ended		(Rs in Lakhs)
	Sept. 30, 2014	Jun. 30, 2014	Sept. 30, 2013	Sept. 30, 2014	Sept. 30, 2013	Year Ended March 31, 2014
PART I						
Income from Operations						
Sales of Products and Services	696.14	858.05	577.33	1,554.19	1,374.16	3,183.81
Other Operating Income	3.73	1.02	0.68	4.75	2.70	4.41
Total Income from Operations	699.87	859.07	578.01	1,558.94	1,376.87	3,188.22
Expenses						
Purchases of Products and Services	656.74	824.77	545.18	1,481.51	1,297.53	3,011.53
Changes in Inventories	(17.70)	(35.08)	(25.75)	(52.78)	(46.58)	(94.08)
Employee Benefits expense	10.61	9.70	8.99	20.30	18.35	39.30
Depreciation	21.97	21.09	23.10	43.06	45.64	93.31
Other Expenses	9.24	8.37	6.07	17.61	11.92	35.65
Total Expenses	680.85	828.85	557.59	1,509.70	1,326.86	3,085.71
Profit from operations before finance costs and exceptional items	19.02	30.22	20.43	49.24	50.01	102.51
Finance Costs	15.43	26.91	17.86	42.34	44.35	86.28
Profit from operations before exceptional items	3.59	3.31	2.56	6.90	5.65	16.24
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
Profit from Ordinary Activities before tax	3.59	3.31	2.56	6.90	5.65	16.24
Tax expense	0.60	0.65	0.43	1.25	1.05	6.93
Net Profit from Ordinary Activities after tax	2.99	2.66	2.13	5.65	4.60	9.31
Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit for the period	2.99	2.66	2.13	5.65	4.60	9.31
Paid Up Equity Share Capital (Face Value Rs 1)	784.23	784.23	594.23	784.23	594.23	784.23
Reserves						
Earnings Per Share (EPS)						
a. Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.00	0.00	0.00	0.01	0.01	0.01
b. Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.00	0.00	0.00	0.01	0.01	0.01
PART II						
A. PARTICULARS OF SHAREHOLDING						
Public Shareholding						
Number of Shares	50,242,448	50,242,448	31,242,448	50,242,448	31,242,448	50,242,448
Percentage of Shareholding	64.07%	64.07%	52.58%	64.07%	52.58%	64.07%
Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- % of shares (of Total Promoters Shareholding)	-	-	-	-	-	-
- % of shares (of Total Share Capital)	-	-	-	-	-	-
b) Non-Encumbered						
- Number of shares	28,180,652	28,180,652	28,180,652	28,180,652	28,180,652	28,180,652
- % of shares (of Total Promoters Shareholding)	100%	100%	100%	100%	100%	100%
- % of shares (of Total Share Capital)	35.93%	35.93%	47.42%	35.93%	47.42%	35.93%

Particulars	Quarter Ended on September 30, 2014	
B INVESTOR COMPLAINTS		
Pending at beginning of the quarter		-
Received during the quarter		-
Disposed of during the quarter		-
Remaining unresolved at the end of the quarter		-

Mumbai

November 11, 2014

For Dynacons Technologies Limited
for and on behalf of the Board of Directors

Shirish Anjaria
Chairman & Managing Director

Concept to Commissioning and beyond...

78, Ratnajyot Industrial Estate, Irla Lane, Vile Parle (W), Mumbai - 400 056.

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DYNACONS

Technologies Ltd.

Notes :

- 1) The above results were reviewed and recommended by the Audit Committee at its meeting held on November 10, 2014 and were placed and approved at the meeting of the Board of Directors held on November 11, 2014.
- 2) The company operates in the segment of Information Technology Products
- 3) The unaudited financial results have been subjected to a Limited Review by Statutory Auditors as required by clause 41 of the Listing Agreement with the Stock Exchanges.
- 4) The previous years figures have been restated wherever necessary.
- 5) Mr. Govil has entered into a Share Purchase Agreement with promoters & its group for purchase of 28,180,652 shares of the Company, subject to SEBI clearance. Mr. Arun Govil has given an open offer for acquiring 26% of the total paid up Equity capital of the Company and has filed Draft Letter of Offer with SFRT
- 6) Statement of Assets and Liabilities :


(Rs in lacs)

Particulars	As at Sept 30, 2014	As at Sept 30, 2013
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
Share capital	784.23	594.23
Reserves and surplus	1,814.37	1,804.01
Sub-total-Shareholders' funds	2,598.60	2,398.24
2 Non-current liabilities		
Deferred tax liabilities (net)	81.19	77.66
Long-term provisions	3.21	3.33
Sub-total-Non-Current Liabilities	84.40	81.00
3 Current liabilities		
Short-term borrowings	657.49	649.85
Trade payables	184.53	237.22
Other current liabilities	14.76	7.50
Sub-total-Current Liabilities	856.78	894.57
TOTAL - EQUITY AND LIABILITIES	3,539.78	3,373.81
B ASSETS		
1 Non-current assets		
Fixed assets	406.56	401.78
Non-current investments	500.00	500.00
Long-term loans and advances	998.08	963.84
Other non-current assets	1.73	4.17
Sub-total-Non-Current Assets	1,906.36	1,869.79
2 Current assets		
Inventories	643.14	542.86
Trade receivables	846.48	808.46
Cash and cash equivalents	138.39	144.52
Short-term loans and advances	0.79	0.45
Other current assets	4.62	7.73
Sub-total-Current Assets	1,633.41	1,504.02
TOTAL ASSETS	3,539.78	3,373.81

For Dynacons Technologies Ltd.
for and on behalf of the Board of Directors

Mumbai

November 11, 2014


Shirish M. Anjaria
Chairman & Managing Director



November 11, 2014

The Board of Directors
Dynacons Technologies Ltd.
Mumbai

Dear Sir,

Sub: - Limited Review of your Accounts for the Half year ended September 30, 2014 and the Unaudited Financial Results

We have reviewed the accompanying statement of unaudited financial results of Dynacons Technologies Ltd. for the period ended September 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our Responsibility is to issue a report on these financial based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Without qualifying our opinion, we draw attention to, Note no 4 regarding depreciation being provided based on the existing method pending evaluation of estimated useful life as required under Schedule II of Companies Act, 2013.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For **PALAN & CO.**
Firm Regn. No. : 133811W
Chartered Accountants

Chandras K. Palan
Proprietor
M. No. 100741
Place : Mumbai

