




DR. AGARWAL'S EYE HOSPITAL LTD
REGD OFFICE: 19, CATHEDRAL ROAD, CHENNAI - 600 086
Website : www.dragarwal.com CIN : L85110TN1994PLC027366
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

| Part I | | | | | |
|---|--|-----------------|-----------------|--|------------------|
| S.NO | Particulars | Quarter ended | | | Rs. in Lacs |
| | | 30/06/2014 | | 30/06/2013 | Year ended |
| | | Unaudited | Audited | Audited | 31/03/2014 |
| 1 | Net sales/Income from operations | 2,924.05 | 2,770.25 | 2,819.23 | 11,204.30 |
| 2 | Other Operating Income | 19.52 | 18.57 | 13.78 | 60.94 |
| 1 | Total Income | 2,943.57 | 2,788.82 | 2,833.01 | 11,265.24 |
| 2 | Expenditure | | | | |
| | (a) (Increase) / Decrease in stock in trade and work in progress | (46.49) | 157.07 | (62.14) | 59.65 |
| | (b) Purchase of traded goods | 772.86 | 522.82 | 664.99 | 2,470.35 |
| | (c) Employees Cost | 594.29 | 533.99 | 582.55 | 2,336.62 |
| | (d) Depreciation | 96.70 | 187.30 | 118.87 | 606.82 |
| | (e) Rent | 354.22 | 353.82 | 330.08 | 1,378.82 |
| | (f) Other expenditure | 880.86 | 934.70 | 1,048.31 | 4,024.49 |
| | Total | 2,652.44 | 2,689.69 | 2,682.66 | 10,876.75 |
| 3 | Profit from Operations before Other Income, Finance cost & Exceptional Items (1-2) | 291.14 | 99.13 | 150.35 | 388.49 |
| 4 | Other Income | 35.59 | 95.76 | 66.55 | 328.69 |
| 6 | Profit from Ordinary activities before Finance Cost & Exceptional Items (3+4) | 326.72 | 194.89 | 216.90 | 717.18 |
| 6 | Finance Cost | 83.12 | 84.95 | 84.17 | 345.48 |
| 7 | Profit from Ordinary activities after Finance cost but before Exceptional Items (5-6) | 243.60 | 109.94 | 132.73 | 371.70 |
| 8 | Exceptional Items | - | - | - | - |
| 9 | Profit from Ordinary Activities before Tax (7+8) | 243.60 | 109.94 | 132.73 | 371.70 |
| 10 | Tax Expenses | 60.00 | 103.63 | 12.00 | 128.63 |
| 11 | Net Profit from Ordinary Activities after Tax (9-10) | 183.60 | 6.31 | 120.73 | 243.07 |
| 12 | Extraordinary Items (net of tax expense) | - | - | - | - |
| 13 | Net Profit for the period (11-12) | 183.60 | 6.31 | 120.73 | 243.07 |
| 14 | Fair value adjustments (Face value Rs. 10/- each) | 470.00 | 470.00 | 450.00 | 470.00 |
| 15 | Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year | - | - | - | 1427.57 |
| 16 - i | Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not annualized) | | | | |
| | (a) Basic EPS | 3.91 | 0.13 | 2.68 | 5.25 |
| | (b) Diluted EPS | 3.91 | 0.13 | 2.68 | 5.25 |
| 16 - ii | Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualized) | | | | |
| | (a) Basic EPS | 3.91 | 0.13 | 2.68 | 5.25 |
| | (b) Diluted EPS | 3.91 | 0.13 | 2.68 | 5.25 |
| Part II - Particulars of Shareholding | | | | | |
| 1 | Public shareholding | | | | |
| | - Number of shares | 1,179,792 | 1,179,792 | 979,792 | 1,179,792 |
| | - Percentage of shareholding | 25.10 | 25.10 | 21.77 | 25.10 |
| 2 | Promoters and Promoter group Shareholding | | | | |
| | (a) Pledged/Encumbered | | | | |
| | - Number of shares | 1,350,000 | 1,350,000 | - | 1,350,000 |
| | - Percentage of shares (as a % of the total shareholding of promoters and promoter group) | 38.35 | 38.35 | - | 38.35 |
| | - Percentage of shares (as a % of the total share capital of the Company) | 28.72 | 28.72 | - | 28.72 |
| | (b) Non-encumbered | | | | |
| | - Number of shares | 2,170,208 | 2,170,208 | 3,520,208 | 2,170,208 |
| | - Percentage of shares (as a % of the total shareholding of promoters and promoter group) | 61.65 | 61.65 | 100.00 | 61.65 |
| | - Percentage of shares (as a % of the total share capital of the Company) | 46.18 | 46.18 | 78.23 | 46.18 |
| | | 3 Months Ended | | | |
| | | 30/06/2014 | | | |
| B | Investor Complaints | | | | |
| | Pending at the beginning of the quarter | - | - | - | - |
| | Received during the quarter | - | - | - | - |
| | Disposed of during the quarter | - | - | - | - |
| | Remaining unresolved at the end of the quarter | - | - | - | - |
| SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED | | | | | |
| S.NO | Particulars | Quarter ended | | | Year ended |
| | | 30/06/2014 | | 30/06/2013 | 31/03/2014 |
| | | Unaudited | Audited | Audited | Audited |
| I | SEGMENT-REVENUE | | | | |
| | Medical Services | | | | |
| | Trading Activities | 2,349.70 | 2,199.57 | 2,240.65 | 8,881.73 |
| | Others | 574.36 | 570.68 | 578.59 | 2,322.56 |
| | Total Income | 19.52 | 18.57 | 13.78 | 60.94 |
| | Others (Unallocable) - Net | 2,943.57 | 2,788.82 | 2,833.01 | 11,265.24 |
| | Income from Operations | 35.59 | 95.76 | 66.55 | 274.92 |
| | Total | 2,979.16 | 2,884.58 | 2,885.78 | 11,540.16 |
| II | SEGMENT-RESULTS | | | | |
| | Medical Services | 311.83 | 139.36 | 132.92 | 439.69 |
| | Trading Activities | 11.83 | 55.39 | 90.31 | 299.04 |
| | Others | 3.06 | 0.13 | (6.33) | (21.56) |
| | Profit before Interest and Tax | 326.72 | 194.89 | 216.90 | 717.18 |
| | Less: Interest | 83.12 | 84.95 | 84.17 | 345.48 |
| | Profit Before Tax | 243.60 | 109.94 | 132.73 | 371.70 |
| III | CAPITAL EMPLOYED: | | | | |
| Note: Assets used in the Company's business are not specifically identified with any of the segments as bulk of the assets are used for deriving Hospital Income. | | | | | |
| Note: | | | | | |
| 1 | The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the Meeting held on 12.08.2014. | | | | |
| 2 | The Statutory Auditors of Company have carried out a Limited Review of the above Unaudited financial results for the quarter ended 30th June 2014. | | | | |
| 3 | With effect from April 1, 2014 the Company has adopted the useful life of Fixed Assets specified in Schedule II to the Companies Act, 2013 and also applied the transitional provisions stated there in. | | | | |
| 4 | Previous periods figures have been regrouped / re classified, where necessary to make it comparable with current period. | | | | |
| Place: Chennai | | | | | |
| Date : 12.08.2014 | | | | | |
| | | | |  Dr. Amar Agarwal Chairman & Managing Director | |

M.K. DANDEKER & CO.,
Chartered Accountants

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Report on Review of Interim Financial Information

The Board of Directors,
Dr. Agarwal's Eye Hospital Limited,
Chennai.

Introduction:

We have reviewed the accompanying statement of unaudited financial results of **Dr. Agarwal's Eye Hospital Limited** for the quarter ended 30th June 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review

Scope of Review:

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information does not give a true and fair view of the State of Affairs of the entity as at June 30, 2014 and of its Results of Operations and its significant accounting policies and changes in significant accounting policies for the quarter ended June 30, 2014 are in accordance with applicable Accounting Standards and other recognised accounting practices.

Date: 12.08.2014

Place: Chennai

For **M.K.Dandeker & Co.,**
(ICAI Reg. No. 000679S)



K.J.Dandeker

Partner

Chartered Accountants

Membership No. 018533.

