

DOLAT INVESTMENTS LIMITED203, CITY CENTER, 186 PURSWAKKAM HIGH ROAD, KELEEYS
CHENNAI - 600 071

CIN: L67100TN1983PLC067697

Website: www.dolatinvest.com

Email: post@dolatinvest.com

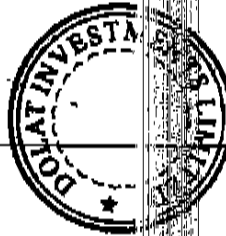
Part I

UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

PARTICULARS	Quarter Ended					
	30.09.2014		30.09.2013		31.03.2014	
	30.09.2014	30.09.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.(a) Net Sales/Income from Operations	215.34	2,803.28	5,170.78	3,018.62	20,750.16	18,246.19
(b) Other Operating Income	63.35	18.44	-	81.78	-	45.88
Total income from operations (net)	278.68	2,821.72	5,170.78	3,100.40	20,750.16	18,292.07
2. Expenditure						
a. Cost of material consumed	-	-	-	-	-	-
b. Purchase of stock-in-trade	-	-	4,873.71	-	-	-
c. Change in inventories of stock -in-trade	54.95	2,310.94	170.34	2,575.89	14,968.08	19,340.04
d. Employee benefits expense	32.62	28.73	30.99	61.35	5,594.49	3,006.16
e. Depreciation and amortisation expense	0.32	0.35	0.33	0.67	63.90	137.16
f. Professional Charges	-	-	17.10	-	0.67	1.34
g. Provision for diminution in the value of Derivatives	(8.11)	3.04	-	-	31.94	34.04
h. Other expenditure	39.30	5.28	21.77	75.58	41.13	73.18
Total expenses	119.08	2,619.33	5,114.25	2,738.41	20,700.21	22,591.92
3. Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	159.60	202.39	56.54	361.99	49.95	(4,299.85)
4. Other Income	32.75	7.05	-	39.80	-	0.22
5. Profit/(Loss) from ordinary activities before finance cost and Exceptional Items	192.35	209.44	56.54	401.80	49.95	(4,299.63)
6. Finance Cost	-	-	0.01	-	0.01	-
7. Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items	192.35	209.44	56.53	401.80	49.94	(4,299.63)
8. Exceptional Items	-	-	(876.81)	-	(876.81)	-
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	192.35	209.44	(820.28)	401.80	(826.87)	(4,299.63)
10. Tax Expenses	49.00	74.74	(284.54)	125.74	(284.59)	(1,400.09)
11 Profit/(Loss) from Ordinary Activities after tax (9-10)	143.36	134.70	(535.74)	276.06	(542.28)	(2,899.54)
12. Extra Ordinary Item (net of tax expenses)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	143.36	134.70	(535.74)	276.06	(542.28)	(2,899.54)
14. Paid up equity share capital (Nominal Value - Re 1 Each)	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	4,554.61
16. Earning Per Share (EPS) (In Rs.)						
(of Re. 1/- each) (not annualised)						
a) Basic and diluted EPS before Extraordinary items	0.08	0.08	(0.30)	0.16	(0.31)	(1.65)
b) Basic and diluted EPS after Extraordinary items	0.08	0.08	(0.30)	0.16	(0.31)	(1.65)

Part II		Quarter Ended 30.09.2014				
PARTICULARS		Quarter Ended	Half Year Ended	Half Year Ended	Year Ended	
		30.09.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(A) PARTICULARS OF SHAREHOLDINGS						
1. Public Shareholding						
- Number of shares	45,187,363	45,187,363	45,187,363	45,187,363	45,187,363	45,187,363
- Percentage of shareholding	25.67%	25.67%	25.67%	25.67%	25.67%	25.67%
2. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of shares	130,812,637	130,812,637	130,812,637	130,812,637	130,812,637	130,812,637
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	74.33%	74.33%	74.33%	74.33%	74.33%	74.33%
PARTICULARS		3 MONTHS ENDED 30.09.2014				
(B) INVESTORS COMPLAINTS						
Pending at the beginning of the quarter		0				
Received during the quarter		3				
Disposed of during the quarter		3				
Remaining unresolved at the end of the quarter		0				
PARTICULARS		SEGMENT WISE REVENUE, RESULTS			NET CAPITAL EMPLOYED	
		Quarter Ended		Half Year Ended		
		30.09.2014	30.06.2014	30.09.2014		
		(Unaudited)	(Unaudited)	(Unaudited)		
1. Segment Revenue						
-Shares and Securities		223.84	25.12	248.95		
-Commodities		87.60	2,803.66	2,891.26		
Total		311.43	2,828.77	3,140.21		
Less: Inter Segment Revenue						
Net Sales/Income from Operations		311.43	2,828.77	3,140.21		
2. Segment Results						
-Shares and Securities		203.28	(32.26)	171.03		
-Commodities		32.54	282.38	314.92		
Total		235.82	250.13	485.95		
Less: Interest						
Other Un-allocable Expenditure net off unallocable income		43.47	40.68	84.15		
Total Profit/(Loss) Before Tax		192.35	209.44	401.80		
3. Capital Employed						
-Shares and Securities		5,073.51	4,763.17	5,073.51		
-Commodities		54.91	185.75	54.91		
-Other Unallocable		1,461.06	1,499.48	1,461.06		
Total		6,589.48	6,448.40	6,589.48		

STATEMENT OF ASSETS		LIABILITIES	
PARTICULARS		30.09.2014	30.09.2013
		Unaudited	Unaudited
A EQUITY AND LIABILITIES			
1. Shareholders' Fund			
(a) Share Capital		1,760.00	1,760.00
(b) Reserves and Surplus		4,829.48	6,911.86
Sub-Total Shareholder's Fund		6,589.48	8,671.86
2. Non Current Liabilities			
(a) Deferred Tax Liabilities (Net)		-	-
(b) Long Term Provisions		2.96	2.43
Sub-Total Non Current Liabilities		2.96	2.43
3. Current Liabilities			
(a) Trade Payables		351.04	-
(b) Other Current Liabilities		129.00	39.74
(c) Short-Term Provisions		-	-
Sub-Total Current Liabilities		480.05	39.74
TOTAL EQUITY AND LIABILITIES		7,072.48	8,714.04
B ASSETS			
1. Non-Current Assets			
(a) Fixed Assets		3.94	6.47
(b) Non-Current Investments		0.01	0.01
(c) Deferred Tax Assets(Net)		1,274.68	284.33
Sub-Total Non- Current Assets		1,278.63	290.81
2. Current Assets			
(a) Current Investments		1,790.00	7.39
(b) Inventories		3,694.17	-
(c) Trade Receivables		9.29	4,126.90
(d) Cash and Cash Equivalents		32.67	4,138.99
(e) Short-term Loans and Advances		267.72	149.83
(f) Other Current Assets		-	0.13
Sub-Total Current Assets		5,793.85	8,423.23
TOTAL ASSETS		7,072.48	8,714.04



FOR DOLAT INVESTMENTS LIMITED

RAJENDRA D. SHAH
MANAGING DIRECTOR

PLACE : MUMBAI

DATE : 13/11/2014

NOTES :

- The above results for the quarter ended 30th September, 2014 were reviewed by the Statutory Auditors and approved by the Board of Directors at its meeting held on 13th November, 2014 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- As per Accounting Standard (AS 17) of ICAI, Business Segment has been identified as primary segment and no disclosure has been made for Geographical segment since the Company is having only one reportable segment. The segment reporting is given only for this quarter as the AS17 - Segment Reporting was not applicable for the previous year.
- The method of valuation of equity trading stock has been changed from lower of cost or market value to cost method on FIFO basis from current financial year onwards. Had the company followed the earlier method, profit would have been lower by Rs. 26.31 Lakhs (net of tax) for the half year ended 30th Sept, 2014.
- In Accordance with the requirements of Schedule-II of Companies Act, 2013 the company has re-assessed the useful life of the fixed assets. Accordingly;
 - An Amount of Rs. 0.43 lacs has been charged as additional depreciation during the current quarter representing the impact of the change in depreciation on the carrying value of the assets as at 1st April, 2014 on remaining useful life of assets and;
 - An amount of Rs. 1.18 lacs has been charged to the opening balance of the retained earnings whose remaining useful life is nil as at 1st April, 2014.
- Previous period figures have been regrouped /rearranged wherever considered necessary.



SUNDARLAL, DESAI & KANODIA CHARTERED ACCOUNTANTS

903, Arcadia, NCPA Road, 195, Narim Point, Mumbai - 400 021.
Tel.: 91-22-2283 2801 / 2288 1544 Fax : 91-22-2283 2889 Email : sdkca89@yahoo.com

Review Report on Quarterly Financial Results of M/s. Dolat Investments Ltd.

To,
The Board of Directors of Dolat Investments Ltd.

We have reviewed the accompanying statement of unaudited financial results of M/S DOLAT INVESTMENTS LTD for the quarter ended 30th September, 2014 and year to date financial results for the period from 1 April 2014 to 30 September 2014 attached herewith, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: Sundarlal, Desai & Kanodia
Chartered Accountants
Firm Registration No.110560W

(Mukul B. Desai)
(Partner)
(Membership No.33978)

Place: Mumbai.
Date: November 13, 2014

