

**Format for disclosure by the promoter(s) to the stock exchanges and to the target company for encumbrance of shares/ release of encumbrance, in terms of regulation 31(4) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)

Dishman Pharmaceuticals and Chemicals Limited

Name of the Stock Exchange where the shares of the Company are listed

Bombay Stock Exchange Limited (BSE)  
National Stock Exchange of India Limited (NSE)

Script Code: 532526

Symbol: DISHMAN-EQ

Date of Reporting

23<sup>rd</sup> March, 2015

Name of the Promoter or PAC on whose shares encumbrance has been created/~~released/released~~

Mr. Janmejay R. Vyas

Name of the Promoter (S) or PACs with him(**)	Details of release and creation of encumbrance		Details of event pertaining to encumbrance (3)			Post event holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)] / invocation [(2)-(3)]}							
	Promoter holding in a target company (1)	Promoter holding already encumbered (2)	Type of event (Creation/ release/ invocation)	Date of Creation /Invocation release of encumbrance	Type of encumbrance (Pledge/lien/in on disposal undertaking/ others)								
Name of the Promoter (S) or PACs with him(**)	No. of Shares	% Of total share capital	%w.r.t diluted share capital (*)	No. of shares	% of total Share capital	No. of Shares	% of total Share capital	Name of the entity in whose favour shares encumbered	No. of Shared	% of total share capital			
Mr. Janmejay R. Vyas	25279855	31.33%	N.A	1,20,16,500	14.89%	Release	17/03/2015	Release/De-pledge	7,00,000	0.87%	Ambit Finvest Private Limited	1,13,16,500	14.02%
Mr. Arpit J. Vyas	12563975	15.57%	N.A.	37,00,000	4.58%	Nil	Nil	Nil	Nil	Nil	Nil	37,00,000	4.58%
Mrs. Deehooti J. Vyas	10964500	13.59%	N.A	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Ms. Mansi J. Vyas	36500	0.05%	N.A	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Ms. Aditi J. Vyas	103619	0.13%	N.A	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Bhadr -Raj Holdings Pvt. Ltd.	600000	0.74%	N.A	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

For, Janmejay R. Vyas

*J. R. Vyas*

Signature of the Authorised Signatory

Place: Ahmedabad

Date: 23/03/2015

(\*\*) The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the stock exchange under clause 35 of the listing agreement. diluted share/voting capital means the total no of shares in the TC assuming full conversion of the outstanding convertible securities /warrants into equity shares of the TC