

**Format for disclosure by the promoter(s) to the stock exchanges and to the target company for encumbrance of shares/ release of encumbrance, in terms of regulation 34(4) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)		Dishman Pharmaceuticals and Chemicals Limited												
Name of the Stock Exchange where the shares of the Company are listed		Bombay Stock Exchange Limited (BSE)						Script Code: 532526						
		National Stock Exchange of India Limited (NSE)						Symbol: DISHMAN-EQ						
Date of Reporting		17 <sup>th</sup> March, 2015												
Name of the Promoter or PAC on whose shares encumbrance has been created/ <del>released/invoked</del>		Mr. Arpit J. Vyas												
Details of release and creation of encumbrance		Details of event pertaining to encumbrance (3)												
Name of the Promoter (s) or PACs with him(**)	Promoter holding in a target company (1)	Promoter holding already encumbered (2)											Post event holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of Shares	% Of total share capital	%w.r.t diluted share capital (*)	No. of shares	% of total Share capital	Type of event (Creation/ release/ invocation)	Date of Creation /Invocation release of encumbrance	Type of encumbrance (Pledge/lien/n on disposal undertaking/ others)	No. of Shares	% of total Share capital	Name of the entity in whose favour shares encumbered	No. of Shared	% of total share capital	
Mr. Jammejay R. Vyas	25279855	31.33%	N.A	1,20,16,500	14.89%	Nil	Nil	Nil	Nil	Nil	Nil	1,20,16,500	14.89%	
Mr. Arpit J. Vyas	12563975	15.57%	N.A.	47,00,000	5.82%	Release	10/03/2015	Release/De-pledge	10,00,000	1.24%	STCI Finance Ltd.	37,00,000	4.58%	
Mrs. Deehooti J. Vyas	10964500	13.59%	N.A	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
Ms. Mansi J. Vyas	36500	0.05%	N.A	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	



Ms. Aditi J. Vyas	103619	0.13%	N.A	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Bhadr -Raj Holdings Pvt. Ltd.	600000	0.74%	N.A	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

For, Arpit J. Vyas

*Arpit J. Vyas*

Place: Ahmedabad

Date: 17/03/2015

Signature of the Authorised Signatory

(\*\*) The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.  
 (\*) Total share capital to be taken as per the latest filing done by the company to the stock exchange under clause 35 of the listing agreement. diluted share/voting capital means the total no of shares in the TC assuming full conversion of the outstanding convertible securities /warrants into equity shares of the TC