

DHANADA CORPORATION LTD.

Regd./ Corporate Office: Dhanada, 16/6, Erandawana Housing Society, Plot No. 8, Patwardhan Baug, Pune 411004.
Telefax: 020 25460661, 020 25462408 E-mail: dhanada@dhanadacorp.com website: www.dhanadacorp.com



DHANADA

CIN – L55101PN1986PLC133909

Date: 14th August 2014

To,
Bombay Stock Exchange Ltd.
Department of Corporate Services,
P. J. Towers, Dalal Street, Fort,
Mumbai – 400001.

Sub.: Outcome of the Board Meeting.

Dear Sir,


The outcome of the meeting of the Board of Directors of Dhanada Corporation Limited held on Thursday, 14th August 2014 is as under:

1. The Board approved the Unaudited Financial Results for the quarter ended on 30th June 2014 and took on record Limited Review Report of Auditors in respect of the said financial results, as enclosed.
2. The Board decided to appoint Mr. Shreeniwas G. Kale (DIN 00150957) as a Non – Executive Independent Director of the Company for a term of 5 (Five) consecutive years pursuant to the provisions of Sections 149, 152 of the Companies Act, 2013 and rules made there under read with Schedule IV and Clause 49 of the Listing Agreement, subject to the approval of shareholders in the ensuing Annual General Meeting.
3. The Board decided to appoint Mr. Gajanan M. Deshpande (DIN 00151009) as a Non – Executive Independent Director of the Company for a term of 1 (One) year pursuant to the provisions of Sections 149, 152 of the Companies Act, 2013 and rules made there under read with Schedule IV and Clause 49 of the Listing Agreement, subject to the approval of shareholders in the ensuing Annual General Meeting.
4. The Board decided to increase the borrowing powers of the Company and create charge on the assets of the Company pursuant to the provisions of Sections 180(1)(c) and 180(1)(a) of the Companies Act, 2013, subject to the approval of shareholders in the ensuing Annual General Meeting.
5. The Board appointed Mr. R. V. Pore, Practicing Company Secretary as Secretarial Auditor of the Company pursuant to Section 204 of the Companies Act, 2013.
6. The Board appointed M/s. Khandelwal Jain & Co., Chartered Accountants, Aurangabad, as Internal Auditor of the Company pursuant to Section 138 of the Companies Act, 2013 and Rule 13 of the Companies (Accounts) Rules, 2014.

7. The Board approved the draft of Whistle Blower / Vigil Mechanism Policy for directors and employees of the Company in accordance with Companies Act, 2013 and Listing Agreement.
8. The Board approved the draft of Memorandum setting out terms of service for Managing Director pursuant to the provision of Section 190 of the Companies Act, 2013.
9. The Board decided to convene the 28th Annual General Meeting of the Company on 30th September 2014 and approved the draft of notice to be issued to the members of the Company for the said meeting.
10. The Board has appointed Mr. R. V. Pore, Practicing Company Secretary as Scrutinizer to conduct the process for electronic voting / voting by poll in accordance with the law and in a fair and transparent manner in respect of the items to be transacted in the ensuing Annual General Meeting

Thanking you,

Yours faithfully,
For Dhanada Corporation Ltd.


Sanjana M. Joshi
Company Secretary

