

DHFL appoints Mr. Harshil Mehta as the CEO

Jan 13 2015: Housing Finance Company, DHFL, has appointed Harshil Mehta as CEO Reporting to the CMD Kapil Wadhawan , Harshil who currently is the MD of Aadhar HFC, will be responsible for all businesses and operations of DHFL. He will take charge effective 16th Jan 2015.

DHFL, the flagship of Wadhawan Global Capital, is the second largest Private Sector Home Finance provider with AUM of Rs 45000 Cr, Gross income of Rs. 5000 cr and a Net Profit of Rs. 529 cr . (FY 2013-2014)

Announcing this move, Mr. Kapil Wadhawan, CMD, DHFL said:

DHFL's vision as given by its former Late Chairman Shri Rajesh Kumar Wadhawan is to enable every Indian to own a home of his own. In line with this vision the Company has been working towards growing its business. Appointing Harshil as the CEO of DHFL is the culmination of a two month processes of aligning the Company's top level structure to its growing book. Harshil will lead the team which will drive our ambitious plans over the coming years.

Speaking on the occasion, Mr Harshil Mehta said:

"I am excited to come onboard DHFL at this juncture. My task is to maintain the current growth rate and also the excellent portfolio quality, while preparing the organisation for the future."

Harshil brings over 25 years of experience across Consumer and Financial Services Businesses.

Harshil Mehta is a MBA (Finance) from Graduate School of Business, Mississippi State University, USA. Mr. Harshil Mehta has served in prominent entities like Transamerica Commercial Finance, Chicago, a leader in Inventory Financing & Fortune 500 Company and Whirlpool, India. Harshil set up the Indian subsidiary of Transamerica and launched its inventory finance program . In ICICI Bank , Harshil worked as Head of Mortgages, Head of Service Quality, Business Head – Real Estate (property Services & Consulting) before finally heading ICICI Home Finance as CEO & Managing Director. Mr. Harshil Mehta has been MD of Aadhar Housing Finance Ltd. since its inception in January, 2011

About DHFL

DHFL was founded in 1984 by Late Shri Rajesh Kumar Wadhawan with a vision to provide financial access to every Indian to own a home of his own. Currently, led by Mr. Kapil Wadhawan, CMD, DHFL, the Company is CARE AAA rated and reckoned as one of India's leading housing finance companies in India with network presence across over 500 locations. The Company also has representative offices in Dubai and London.



DHFL also offers an array of Fixed Deposit Products for public including individual and trust investors that ensure high yield, safety and liquidity. DHFL Deposit Products (Fixed & Recurring) offer one of the highest interest rates and a high yield. DHFL Fixed Deposit Products for individual investors also offer an accidental insurance cover of Rs. 1 Lakh free of cost to customers. DHFL Fixed Deposit Products are rated CARE AAA and BWR (FAAA) ensuring high safety. Further, DHFL offers value-added and customized insurance solutions, along with its home loan products.

