



DHFL/CSD/2014/66

26th June, 2014**By Hand Delivery / Facsimile Message**

The Manager Listing Department Bombay Stock Exchange Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001 Fax no. 2272 2082 / 3132	The Manager Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400 051. Fax No. 26598237 / 38
Scrip Code : 511072	Scrip Code : DHFL

Dear Sirs,

Sub: Disclosure under Clause 36 of the Listing Agreement**Re: Up gradation of Credit Rating of the Company**

This is to inform you that the Credit Analysis & Research Ltd. (CARE) vide its letter dated 26th June, 2014, have up-graded the ratings assigned to the long term bank facilities and other instruments/ securities of the Company as mentioned herein below:

Facilities	Amount (₹ in Crore)	Ratings	Remarks
Long Term Bank Facilities	30843.45	CARE AAA (Triple A)	Revised from CARE AA+ (Double A Plus)
Non-Convertible Debenture Issue	3000	CARE AAA (Triple A)	Assigned
Non-Convertible Debenture Issue	8155.12	CARE AAA (Triple A)	Revised from CARE AA+ (Double A Plus)
Fixed Deposits	3000	CARE AAA(FD) (Triple A (Fixed Deposit))	Revised from CARE AA+ (FD) (Double A Plus) (Fixed Deposit)
Subordinated Debt	1205	CARE AA+ (Double A Plus)	Revised from CARE AA (Double A)
Perpetual Debt	300	CARE AA (Double A)	Revised from AA- (Double A Minus)

Kindly take the same on your record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

for Dewan Housing Finance Corporation Ltd.

Niti Arya
Company Secretary**Dewan Housing Finance Corporation Ltd.**

Corporate Identification Number (CIN) - L65910MH1984PLC032639

Corporate Office : TCG Financial Centre, 10th Floor, BKC Road, Bandra Kurla Complex, Bandra (East), Mumbai - 400051

Tel.: (022) 6600 6999 Fax : (022) 6600 6996

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