

DENSO INDIA LIMITED
Regd. Office :- B-1/D-4, Ground Floor, Mohan Co-operative Industrial Estate
Mathura Road, New Delhi - 110 044

Part I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2013				
Particulars	Quarter ended			Year ended
	30-06-2013	31-03-2013	30-06-2012	31-03-2013
	(Unaudited)	Refer Note 5	(Unaudited)	(Audited)
1. Income from operations				
(a) Net sales / income from operations (Net of excise duty)	3,167	3,475	3,097	12,151
(b) Other operating income	10	8	10	35
Total income from operations (net)	3,177	3,483	3,107	12,186
2. Expenses				
a) Cost of materials consumed	2,142	2,635	2,317	9,219
b) Purchases of stock-in-trade	224	224	48	566
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	128	(139)	41	(88)
d) Employee benefits expense	344	298	321	1,215
e) Depreciation and amortisation expense	92	92	100	383
f) Other expenses	374	431	579	1,600
Total expenses	3,304	3,541	3,406	12,895
3. (Loss) from operations before other income, finance costs and exceptional items (1-2)	(127)	(58)	(299)	(709)
4. Other income	25	84	87	150
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(102)	26	(212)	(559)
6. Finance costs	32	1	16	78
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(134)	25	(228)	(637)
8. Exceptional items (Refer note 3)	-	-	-	827
9. Profit/(Loss) from ordinary activities before tax (7+8)	(134)	25	(228)	190
10. Tax expense	2	38	(10)	62
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	(136)	(13)	(218)	128
12. Extraordinary items	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(136)	(13)	(218)	128
14. Paid-up equity share capital (Face value of Rs. 10 per share)	279	279	279	279
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(4.87)	(0.47)	(7.83)	1,220
16. Earnings per share (face value Rs.10 per share) basic & diluted EPS- (not annualised) - Rs.				4.59

Part - II

SELECT INFORMATION FOR THE QUARTER ENDED 30 JUNE 2013

Particulars	Quarter ended			Year ended
	30-06-2013	31-03-2013	30-06-2012	
A PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
- Number of shares	7,398,019	7,398,019	7,398,019	7,398,019
- Percentage of shareholding	26.53	26.53	26.53	26.53
2. Promoters and Promoter Group Shareholding				
(a) Pledged/encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
(b) Non-encumbered				
- Number of shares	20,481,625	20,481,625	20,481,625	20,481,625
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	73.47	73.47	73.47	73.47

B. INVESTOR COMPLAINTS

	For the quarter ended 30 June 2013
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

NOTES :

1. The above unaudited financial results and notes of Denso India Limited (the "Company") for the quarter ended 30 June 2013 have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 07 August 2013.
2. The Company operates in a single business/geographical segment and therefore no additional disclosures are required as per the requirements of the Accounting Standard -17 on Segment Reporting' notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956.
3. On 1 October 2012 the Company transferred the Small motor business, having book value of Rs. 1,049 million to Denso Haryana Private Limited (DNHA) a related party, on a going concern basis by way of slump sale against total consideration of Rs. 1,876 million and recorded a profit of Rs 827 million.

The revenue and expenses included in the unaudited financial results relating to the Small motor business are as follows:-

Particulars	For the quarter ended 30 June 2013	For the quarter ended 31 March 2013	For the quarter ended 30 June 2012	For the year ended 31 March 2013
	(Unaudited)	Refer Note 5	(Unaudited)	(Audited)
Revenues	-	-	1,095	1,920
Costs and expenses	-	-	1,106	2,034
Operating (Loss) before taxes	-	-	(11)	(114)
Tax benefit	-	-	(2)	-
Net loss	-	-	(9)	(114)

4. The Board of Directors, in the meeting held on 27 April 2013, have approved the proposal of Denso Corporation, Japan (the Acquirer) for delisting the Company from all stock exchanges where the shares of the Company are listed (delisting proposal) and the shareholders have passed a special resolution through postal ballot on 17 June 2013 approving the delisting proposal pursuant to and in accordance with the delisting regulations.

5. Figures for the Quarter ended 31-03-2013 are the balancing figure between the audited figures in respect of the full year and the published year to date figures upto the third quarter of the financial year ending on 31 March 2013.

6. Previous period/year figures have been re-classified/re-grouped wherever necessary to correspond with the current period's classification/disclosure.

For and on behalf of the Board of Directors

Sd/-
Koji Shiga
Managing Director

Place : Noida
Dated : 07 August 2013

Deloitte Haskins & Sells

Chartered Accountants
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India

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INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF DENSO INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Denso India Limited ("the Company") for the Quarter ended 30 June 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in "Part II - Select Information" referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended 30 June 2013 of the Statement, from the details furnished by the Management.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm Registration No. 015125N)

K. A. Kotwal

Khazat A. Kotwal
Partner
(Membership No. 103707)



Gurgaon, 7 August 2013