

C. H. Mehta

MD MKT SI  
BAC

Residence :

JRT K b ST Val H MF L  
BSE LTD, Gamadi STNG  
Mumbai - 400 026

To,  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor, INF.  
Plot No. C-1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051  
Fax: 022-2659 8237/38

Dept. of Corporate Services  
Bombay Stock Exchange Ltd.  
1st Floor, Rotunda Building,  
B. S. Marg, Fort,  
Mumbai - 400 001  
Fax: 022-2272 2037/39/41/61/3121

**Format for disclosures under Regulation 29(2) of  
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

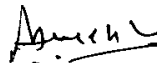
1.	Name of the Target Company (TC)	DEEPAK NITRITE LIMITED		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Chimanlal. K. Mehta</b> <b>PAC:</b> Shri Deepak C. Mehta, Smt. Kantaben C. Mehta, Ila D. Mehta, Maulik D. Mehta, Meghav D. Mehta, Chimanlal K. Mehta – HUF, Stiffen Credits and Capital Pvt. Ltd., Checkpoint Credits and Capital Pvt. Ltd., Stepup Credits and Capital Pvt. Ltd., Stigma Credits and Capital Pvt. Ltd., Skyrose Finvest Pvt. Ltd., Forex Leafin Pvt. Ltd., Pranawa Leafin Pvt. Ltd., Sundown Finvest Pvt. Ltd.		
3.	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd Bombay Stock Exchange Ltd.		
5.	Details of the acquisition / disposal / holding of shares / voting rights / holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>				
a) Shares carrying voting rights - <b>Chimanlal K. Mehta</b> - <b>PAC</b>		307839 5605068	2.94 53.62	2.94 53.62
b) Voting rights (VR) otherwise than by shares		Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)		Nil	Nil	Nil
<b>Total (a+b+c)</b>		<b>5912907</b>	<b>56.56</b>	<b>56.56</b>

<u>Details of acquisition / sale:</u>			
a) Shares carrying voting rights acquired / sold - <b>Chimanlal K. Mehta</b> - <b>PAC</b>	300000 Nil	2.87 Nil	2.87 Nil
b) Voting rights (VR) acquired / sold otherwise than by shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired / sold	Nil	Nil	Nil
<b>Total (a+b+c)</b>	<b>300000</b>	<b>2.87</b>	<b>2.87</b>
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights - <b>Chimanlal K. Mehta</b> - <b>PAC</b>	7839 5905068	0.07 56.49	0.07 56.49
b) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	Nil	Nil	Nil
<b>Total (a+b+c)</b>	<b>5912907</b>	<b>56.56</b>	<b>56.56</b>
6.	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer between promoters / promoter group by way of gift from father (Shri Chimanlal K. Mehta) to son (Deepak C. Mehta).	
7.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23 <sup>rd</sup> January, 2014 Inter-se transfer between promoters / promoter group by way of gift from father (Shri Chimanlal K. Mehta) to son (Deepak C. Mehta).	

8.	Equity share capital / total voting capital of the TC before the said acquisition / sale	1,04,53,819 equity shares of Rs. 10/- each
9.	Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,04,53,819 equity shares of Rs. 10/- each
10.	Total diluted share/voting capital of the TC after the said acquisition/sale.	1,04,53,819 equity shares of Rs. 10/- each

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Signature of the acquirer/ Seller / Authorised Signatory**

Place : Mumbai

Date : 23/01/2014