

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)  
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013**

Sr. No.	Particulars	Rs. in Lacs				
		31.12.2013 (Unaudited)	Quarter Ended 31.12.2012 (Unaudited)	30.09.2013 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)
<b>1</b>	<b>Income from Operations</b>					
(a)	Net Sales/Income from Operations (Net of excise duty)	33,382.48	24,915.91	31,091.90	90,272.27	69,900.73
(b)	Other operating income	461.77	290.96	366.08	1,026.74	986.58
	<b>Total Income from Operations (net)</b>	<b>33,844.25</b>	<b>25,206.87</b>	<b>31,457.98</b>	<b>91,299.01</b>	<b>70,887.31</b>
<b>2</b>	<b>Expenses</b>					
(a)	Cost of Materials Consumed	22,747.13	16,890.77	21,099.67	61,087.36	47,098.40
(b)	Purchases of Stock-in-trade	186.55	1,127.09	21,099.67	1,122.84	2,492.72
(c)	Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	(663.49)	(571.07)	(663.07)	(2,371.16)	(811.59)
(d)	Employee benefits expense	2,339.27	1,355.11	2,095.21	6,382.29	4,531.66
(e)	Depreciation and amortisation expense	750.55	468.45	742.60	2,167.72	1,395.88
(f)	Power & Fuel expense	2,682.70	2,370.08	3,103.73	8,191.76	6,576.35
(g)	Other expenses	3,448.71	2,253.96	3,304.03	9,530.14	6,020.99
	<b>Total expenses</b>	<b>31,491.42</b>	<b>23,894.39</b>	<b>29,682.17</b>	<b>86,110.95</b>	<b>67,304.41</b>
	<b>Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)</b>	<b>2,352.83</b>	<b>1,312.48</b>	<b>1,775.81</b>	<b>5,188.06</b>	<b>3,582.90</b>
3	Other Income	27.34	33.19	42.48	106.20	1,045.11 #
4	Profit/(Loss) from Ordinary activities before Finance costs and Exceptional Items (3 + 4)	2,380.17	1,345.67	1,818.29	5,294.26	4,628.01
5	Finance Costs	702.93	284.66	746.80	2,002.01	713.82
6	Profit/(Loss) from Ordinary activities after Finance costs but before Exceptional Items (5 - 6)	1,677.24	1,061.01	1,071.49	3,292.25	3,914.19
7	Exceptional Items	1,677.24	1,061.01	1,071.49	3,292.25	3,914.19
8	Profit/(Loss) from Ordinary activities before Tax (7+8)	1,677.24	1,061.01	1,071.49	3,292.25	3,914.19
9	Tax Expense	542.27	147.96	323.68	1,045.34	1,073.90
10	Net Profit/(Loss) from Ordinary activities after Tax (9-10)	1,134.97	913.05	747.81	2,246.91	2,840.29
11	Extraordinary Items (Net of Tax expenses)	1,134.97	913.05	747.81	2,246.91	2,840.29
12	Net Profit/(Loss) for the period (11+12)	1,134.97	913.05	747.81	2,246.91	2,840.29
13	Face Value of Rs. 10/- each)	1,045.38	1,045.38	1,045.38	1,045.38	1,045.38
14	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	1,045.38	1,045.38	1,045.38	1,045.38	1,045.38
15	Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised)	10.85	8.73	7.15	21.47	27.14
16.i	Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised)	10.85	8.73	7.15	21.47	27.14
16.ii	Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised)	10.85	8.73	7.15	21.47	27.14
		10.85	8.73	7.15	21.47	27.14
		10.85	8.73	7.15	21.47	27.14

# Includes Rs. 856.38 lacs gain on sale of assets

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Sr. No.	Particulars	Rs. in Lacs				
		31.12.2013 (Unaudited)	Quarter Ended 31.12.2012 (Unaudited)	30.09.2013 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)
<b>1</b>	<b>Segment Revenue :</b>					
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	* Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31
	Includes Trading Turnover	196.90	1,163.10	-	1,232.68	2,569.82
	Net Sales/Income from operations	33,844.25	25,206.87	31,457.98	91,299.01	70,88

**DEEPAK NITRITE LIMITED**

Registered Office- 9/10, Kurlj Society, Alkapuri, Vadodara 390 007  
Web Site : www.deepaknitrite.com, Investors Relation Contact : investor@deepaknitrite.com

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	30.09.2013 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	
<b>PART II</b>							
<b>A. PARTICULARS OF SHAREHOLDING</b>							
1	Public Shareholding						
	- Number of Shares	4,540,912	4,606,642	4,540,912	4,540,912	4,606,642	4,606,642
	- Percentage of Shareholding	43.44	44.07	43.44	43.44	44.07	44.07
2	Promoters and promoter group shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the Promoters and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- Number of shares	5,912,907	5,847,177	5,912,907	5,912,907	5,847,177	5,847,177
	- Percentage of shares (as a % of the total shareholding of the Promoters and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	56.56	55.93	56.56	56.56	55.93	55.93

PARTICULARS		3 months ended 31.12.2013	
<b>B. INVESTOR COMPLAINTS</b>			
	Pending at the beginning of the quarter		Nil
	Received during the quarter		1
	Disposed off during the quarter		1
	Remaining unresolved at the end of quarter		Nil

**NOTES:**

1. Previous period/year's figures have been regrouped/reclassified, where necessary, to make them comparable with the current figures.
2. The Statutory Auditors of the Company have conducted Limited Review of the results for the quarter and Nine Months ended December 31, 2013.
3. The above Unaudited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on February 7, 2014.

For DEEPAK NITRITE LIMITED.

D. C. MEHTA  
Vice Chairman & Managing Director

Mumbai, February 7, 2014



**Head Office : Mumbai**

- Tel : +91 (022) 2200 0607 / 7318 / 6360  
+91(022) 6631 5835 / 36
- Fax : +91 (022) 2200 3476
- E-mail : info@bkkhareco.com
- 706 / 708, Sharda Chambers,  
New Marine Lines, Mumbai 400 020, India

**B. K. KHARE & Co.**  
CHARTERED ACCOUNTANTS

The Board of Directors  
Deepak Nitrite Limited

**Limited Review Report**  
**Financial Results – Quarter and Nine months ended 31<sup>st</sup> December 2013**

1. We have reviewed the accompanying statement of unaudited financial results for the period ended **31<sup>st</sup> December 2013** ('the "Statement"') of **Deepak Nitrite Limited** ("the Company") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 (which continues to be applicable in respect of section 133 of the Companies Act, 2013 in terms of general circular 15/2013 dated 13<sup>th</sup> September 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of

**B. K. Khare & Co.**  
**Chartered Accountants**  
(FRN: 105102W)

*P. V. Paranjape*

**Prasad V. Paranjape**  
**Partner**  
M. No. 47296



Mumbai, Dated: 7<sup>th</sup> February 2014

**Branch Office : Pune**

- Tel : +91 (020) 60601005/6/7/8/9  
+91 (020) 25666932 / 32926341
- E-mail : pune@bkkhareco.com
- Hotel Swaroop, 4<sup>th</sup> Floor, Lane No.10,  
Prabhat Road, Erandwane, Pune - 411 004, India

**Branch Office : Bengaluru**

- Tel : +91 (080) 4110 5357 •
- E-mail : bkkhareb@vsnl.net •
- 101, Money Chambers, 1<sup>st</sup> Floor •
- # 6 K. H. Road, Shanthinagar,  
Bengaluru - 560027, India