

DEEP INDUSTRIES LIMITED

OPP. SURYANARAYAN BUNGLOWS, SABARMATI KALOL STATE HIGHWAY, MOTERA, AHMEDABAD - 380 005

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2014

PART I

Particulars	(Rs. In Lacs Except EPS & Share Capital)			
	Quarter ended on 30.06.2014	Quarter ended on 31.03.2014	Corresponding Quarter ended on 30.06.2013	Financial Year ended on 31.03.2014
	Unaudited	Audited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	2699.451	2116.411	2136.391	9076.76
(b) Other Operating Income	0.00	0.00	0.00	0.00
Total Income from operation(net)	2699.451	2116.411	2136.391	9076.76
2. Expenditure				
a. Cost of material consumed	644.44	138.44	502.661	2172.68
b. Purchase of stock in trade	0.00	0.00	0.00	0.00
c. Changes in inventories of finished goods, work-in progress and stock in trade	82.46	-39.50	89.23	70.71
d. Employees benefit expense	321.12	262.33	190.16	928.50
e. Depreciation	417.18	348.49	299.50	1204.47
f. Other expenditure	190.27	200.08	171.21	690.51
Total	1655.47	909.84	1252.76	5066.87
3. Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	1043.98	1206.57	883.63	4009.89
4. Other Income	23.561	64.00	45.14	121.35
5. Profit form Ordinary activities before Finance costs and Exceptional Items (3+4)	1067.541	1270.57	928.771	4131.24
6. Finance cost	246.301	270.09	161.94	852.97
7. Profit from ordinary activities after Finance cost but before Exceptional Items (5-6)	821.24	1000.48	766.83	3278.27
8. Exceptional items (Reinstatement Penalty-Revocation of Suspension at BSE)	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	821.24	1000.48	766.83	3278.27
10. Tax expense	237.55	594.80	265.52	1273.95
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	583.69	405.68	501.31	2004.32
12. Extraordinary Item (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00
13. Net Profit(+)/Loss(-) for the period (11-12)	583.691	405.681	501.31	2004.321
14. Share of profit of associates	0.00	0.00	0.00	0.00
15. Minority Interest	0.00	0.00	0.00	0.00
16. Net Profit after taxes, minority interest and share of profit of associates(13+14+15)	583.69	405.68	501.31	2004.32
17. Paid-up equity share capital (equity shares having face value of Rs.10/- each fully paid up)	292000000	262500000	262500000	262500000
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
19. Earnings Per Share (EPS)				
i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)				
(a) Basic EPS	2.00	1.55	1.91	7.64
(b) Diluted EPS	2.00	1.40	1.91	6.93
II) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)				
(a) Basic EPS	2.00	1.55	1.91	7.64
(b) Diluted EPS	2.00	1.40	1.91	6.93



A PARTICULAR OF SHAREHOLDING	Quarter ended on 30.06.2014	Quarter ended on 31.03.2014	Corresponding Quarter ended on 30.06.2013	Financial Year ended on 31.03.2014
1. Public Shareholding				
- No. of shares	9304975	9304975	9304975	9304975
- Percentage of shareholding	31.87%	35.45%	35.45%	35.45%
2. Promoters and Promoter group shareholding				
a) Pledged/Encumbered	NIL	NIL	NIL	NIL
- No. of shares	NIL	NIL	NIL	NIL
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
- Percentage of shares(as a % of total share capital of the company)	NIL	NIL	NIL	NIL
b) Non-encumbered	NIL	NIL	NIL	NIL
- No. of shares	19895025	16945025	16945025	16945025
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares(as a % of total share capital of the company)	68.13%	64.55%	64.55%	64.55%

PARTICULAR	Quarter ended on 30.06.2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

1. The above standalone financial results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 4th August, 2014.

2. The company is currently operating in following two business segments :

(i) Services of Oil and Gas

(ii) Exploration & Production activities through divisions namely CBM and Oil & Gas

3. Information required in terms of Clause 43 of the Listing Agreement is as under:

Fund mobilized by Preferential allotment	10.03 cr
Fund utilization of Preferential allotment	
Expenditure of Business Operations	10.03 cr

4. The Company is not required to give segment wise revenue details and Capital Employed as Exploration and Production segment has not generated any revenue and the Capital employed for E & P segment is less than 10% of total capital employed by the Company.

5. The corresponding figures of the previous year/periods have been regrouped wherever necessary.

Date: 04th August, 2014

Place: Ahmedabad

For DEEP INDUSTRIES LIMITED

Rupesh Savla
Rupesh Savla
Managing Director



Limited Review Report

To,
The Board of Directors,
Deep Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Deep Industries Limited for the quarter ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.



Date : 4th August, 2014
Place : Ahmedabad

For Jayesh M. Shah & Co
Chartered Accountants
Firm Reg. No. 104173W

A handwritten signature in black ink, appearing to read "J. Shah".

Jayesh M. Shah
Proprietor
M. No. 30638