

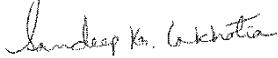
**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part – A – Details of the Acquisition**

|  |  |   |   |
|--|--|---|---|
| Name of the Target Company (TC)  | DECCAN CHRONICLE HOLDINGS LIMITED                            |   |   |
| Name(s) of the acquirer and persons Acting in Concert (PAC) with the acquirer  | SREI INFRASTRUCTURE FINANCE LIMITED                          |   |   |
| Whether the acquirer belongs to Promoter-/ Promoter group  | No   |   |   |
| Name(s) of the stock Exchanges(s) where the shares of TC are Listed  | BSE LIMITED AND THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED |   |   |
| Details of the acquisition as follows  | Number   | % w.r.t. total share / voting capital wherever applicable | % w.r.t. total diluted share / voting capital of the TC |
| <b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>   |  |   |   |
| a) Shares carrying voting rights   | Nil  | N.A.  | N.A.  |
| b) Shares in the nature of encumbrance (pledge / lien / non – disposal undertaking / others)   |  |   |   |
| c) Voting rights (VR) otherwise than by equity shares  |  |   |   |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) |  |   |   |
| e) Total (a+b+c)   | Nil  | N.A.  | N.A.  |
| <b>Details of Acquisition</b>  |  |   |   |
| a) Shares carrying voting rights acquired  | 6,60,37,735<br>(Note 1)                                      | 24.01%  | 24.01%  |
| b) VRs acquired otherwise than by equity shares  |  |   |   |
| c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting   |  |   |   |

|   |  |        |        |
|---|--|--------|--------|
| rights in the TC (specify holding in each category) acquired  |  |        |        |
| d) Shares in the nature of encumbrance (pledge / lien / non – disposal undertaking / others)  |  |        |        |
| e) Total (a+b+c+/-d)  | 6,60,37,735  | 24.01% | 24.01% |
| <b>After the acquisition, holding of acquirer along with PACs of:</b>   |  |        |        |
| a) Shares carrying voting rights acquired   | 6,60,37,735  | 24.01% | 24.01% |
| b) Shares in the nature of encumbrance (pledge / lien / non – disposal undertaking / others) Shares pledged with the acquirer   |  |        |        |
| c) VRs otherwise than by equity shares  |  |        |        |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition        |  |        |        |
| e) Total (a+b+c)  | 6,60,37,735  | 24.01% | 24.01% |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter – se transfer / encumbrance, etc.)   | <b>(Note 1)</b>  |        |        |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.)  | EQUITY SHARES  |        |        |
| Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC. | 12.01.2015   |        |        |
| Equity share capital / total voting capital of the TC before the said acquisition   | 20,89,72,219 fully paid up Equity Shares of Rs. 2 each |        |        |
| Equity share capital / total voting capital of the TC after the said acquisition  | 27,50,09,954 fully paid up Equity Shares of Rs. 2 each |        |        |
| Total diluted share / voting capital of the TC after the said acquisition   | 27,50,09,954 fully paid up Equity Shares of Rs. 2 each |        |        |

For Srei Infrastructure Finance Limited



Authorised Signatory

Place: Kolkata

Date: 14.01.2015

Note 1: Deccan Chronicle Holdings Limited (DCHL) has pursuant to orders of the Hon'ble Debt Recovery Tribunal – I, Kolkata dated 24.12.2014 issued and allotted 6,60,37,735 Equity shares of Rs. 2 each at a premium of Rs. 1.18 per share to Srei Infrastructure Finance Limited (Srei) being a lender to DCHL. The shares have been issued by DCHL pursuant to the conversion option exercised by Srei as directed by the said orders of the Hon'ble Debt Recovery Tribunal – I, Kolkata dated 24.12.2014.